

FORM 7

MONTHLY PROGRESS REPORT

Name of CNSX Issuer: Wes Isle Energy Inc. (the "Issuer").

Trading Symbol: WEI

Number of Outstanding Listed Securities: 5,994,529

Date: 2014-05-01

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by the CNSX Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the CNSX.ca website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the CNSX Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. The Issuer is an Alberta based company engaged in the exploration for and production of oil and natural gas in and Western Canada. West Isle operates producing properties in Conrad; Drayton Valley, Provost and Sylvan Lake areas of Alberta and has non-operated working interests in producing oil and natural gas properties in Evi, Enchant and Crystal/Pembina, all in Alberta and interests in oil wells in Manitou Saskatchewan. The issuer also has royalty income from producing oil wells and CBM wells in both Alberta and Saskatchewan.

The Issuer was approved for listing and commenced trading on the CNSX on April 20, 2009.

2. Provide a general overview and discussion of the activities of management.
Management continued to review possible business combinations and asset acquisitions during the period.
3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

West Isle engaged in the drilling and completion and equipping of a successful oil well, #5 in the Evi area of northern Alberta during the month ended January 31, 2010. West Isle has a 3.1% working interest in this well and it is the fifth well drilled by West Isle et al in Evi. The well was placed on production as an oil well- mid February 2010.

("West Isle") (CNSX: WEI) has participated in the drilling, and casing of a sixth oil well in the Evi area of northern Alberta. The new well was successfully completed and tested during June 2010 and placed on production effective August 1 2010. This is the sixth oil well for WEI et al in Evi and the second well for this quarter. Previous Evi--- WEI et al ---wells are producing from the Granite Wash or Slave Point formations and initial production ranged from 50bopd to 250bopd. Locations for the drilling of two-three further wells have already been chosen for drilling in 2010. West Isle has a 3.1% working interest in this project.

Non Core land assets in the Evi area have been disposed of to an arms length third party.

West Isle has been advised that two more Slave Point/ Granite Wash oil wells , number 7 and 8 in the series are proposed to be spud in October 2010 and a ninth oil well is proposed in the 2011 New Year.

October 30- construction commenced on wells #7 and #8 in Evi for which AFE's have been issued. Both are Slave Point/Granite Wash tests. Both wells are expected to be completed prior to year end.

November 30- West Isle Energy Inc et al has drilled and cased two potential Evi oil wells with completion of both wells to taking place in December 2010.

December 30th 2010- West Isle et al has completed Evi wells number 7 and 8 and is equipping the first well as an oil producer. Well #7 is scheduled to be on-stream in January of 2011 if there are no problems. Well #8 is scheduled to be tested/ equipped in the first quarter of 2011.

January 31 2011- Evi Alberta--Well #7 is now on production as an oil well and well #8 is scheduled for completion late February 2011. #9 well is being considered following the successful completion of #8.

March 22 2011-Evi Alberta –Well #8 is now on production as an oil well.

Funds to participate in these wells come from internally generated cash, sale of marketable securities and sale of minor gas producing properties. West Isle has no bank debt but significant trade payables.

Drayton Valley Alberta- West Isle Energy Inc has purchased a crown lease at the December 15th, 2010 Alberta land sale covering the N/2 and SW/4 of section 19-48-8W5M. The Company is preparing an AFE to complete the 5-19 well on this lease for gas in the Edmonton Sands in the first quarter of 2011. These were lands that were originally cancelled by the crown due to lack of production and reported in previous form 7's. .

Provost Alberta- March 22 2011 West Isle as operator has re-equipped its oil well at 7-33-39-2W4M and it is now on-stream. Production is 1.1 cubic meters of oil per day and West Isle has a 30%WI. The well was shut in for the past two years until contracts and joint venture issues could be resolved in order to enhance the profitability of the well. This has been accomplished.

Operations Update: April 20 2011

Provost Alberta- West Isle as operator has re-equipped its oil well at 102/07-033-39-2W4M and it is now on-stream. Production is 7 barrels of oil per day and West Isle has a 30%WI. The well was shut in for the past two years until contracts and Joint venture issues could be resolved in order to enhance the profitability of the well. West Isle plans to complete its offsetting Water disposal well at 9-33 and to shoot a 3D seismic survey over this discovery prior to drilling further wells.

Evi, Alberta- West Isle has participated in the drilling and casing of eighth oil well in the Evi area of northern Alberta. The new well was successfully completed and tested and placed on production effective March 2011. This is the eighth oil well for WEI et al in Evi and the second Evi well placed on stream this quarter. Previous West Isle et al Evi wells are producing from the Granite Wash or Slave Point formations and initial production ranges from 30bopd to 250bopd. West Isle has a 3.1% working interest in this project.

May 20 2011-Evi Alberta -6 wells are being considered for either drilling as Slave Point producers or as recompletions from Granite wash producers to Slave Point producers and the first AFE has been received for well one of this program.

Operations Update: August 30 2011

Evi, Alberta- West Isle has participated in the recompletion of a shallower zone in an existing oil well in the Evi area of northern Alberta. The new recompletion was successful. It will be placed on production in September 2011.

Drayton Valley, Alberta- West Isle farmed out the recompletion of a shallow gas zone in its existing 5-19-48-8w5m, the completion program has been initiated and the Company is waiting on an available Frac unit.

Operations Update: September 30 2011

Evi, Alberta- West Isle has participated in the recompletion of an existing well in Evi in the slave Point formation and it has been placed on production at ~60bopd. West isle has been served four AFE's for new oil drills in Evi the first of which is underway. Plans are to drill them over the winter 2011/2012.

Operations Update: October 31 2011

Evi, Alberta-west lse has participated in the drilling and completion of a new Save Point oil well in and the well is being placed on production as of the first week in November 2011.

Evi- West Isle has received three new drilling AFE's for new oil wells in Evi. These are expected to be drilled in the New Year. The Evi oil wells are starting to provide a steady source of oil revenues to the company.

Drayton Valley, Alberta- West isle farmed out the recompletion of a shallow gas zone in its existing 5-19-48-8w5m, the completion program has been completed and the well frac'd and is not being cleaned out. Should the tests be successful the well may need compression to overcome line pressure in the Bellatrix line ¼ mile to the west. 5-19 is tied in and equipped.

The 5-30-48-8-w5m shut in Edmonton gas well awaits line pressure reduction or West Isle will seek an alternate routing for its gas. The road into 5-30 was rebuilt and culverts cleaned in preparation to resumption of production.

Operations Update: October 31 2011

Drayton Valley- No new operations were carried out –the 5-19 Drayton valley well remains shut in and swabbing is being carried out to recover load fluid.

Evi- pressure tests were completed on several Evi wells at the request of the EUB and the normal maintenance performed.

Operations Update: November 1 2012

Sylvan Lake: 15-23-37-4w5m – liquids rich gas well serviced and repairs mad to increase productivity

Drayton Valley: 5-30-48-8W5M –gas well review/ cleanup and servicing prior to placing in on production

Operations Update: February 1 2013

Drayton Valley: 5-30-48-8W5M –gas well on-stream flowing at 5-6 Dec's per day (150-180mcfpd)

Operations Update: June 1 2013 –Drayton Valley 5-30 maintains 5-6 Dec's per day –production was interrupted by wet weather and road washouts in May.

June 1 2013 –West Isle failed to file its year end December 31 2013 which was due April 30 2013. The company is re-evaluating its options in light of soft gas prices and lower revenues. The company must seek further injection of cash

and or acquisitions of assets to generate sufficient cash flow to maintain the Company. The filing of its financials will depend upon its success in raising funds.

September 15 2013- *West Isle is getting its engineering and accounting up to date with a targeted goal of November 30th 2013 to be back trading. This will depend upon the Company getting its audit for December 2012 plus Q1, Q2 and Q3 of 2013 completed and accepted by the ASC. Engineering reports and 51-101 filings for December 31 2011 and 2012 also need completion and filing and approval from the ASC.*

October 31 2013- *West Isle completed its engineering evaluation to December 31 2012. Engineering reports and 51-101 filings for December 31 2011 and 2012 are complete and ready for filing and approval from the ASC*

November 13 2013- *West Isle completed its 51-101 filings for December 31 2011 and December 2012*

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

In July, 2010 West Isle et al had a two leases comprising of ¾ of a section in the Drayton Valley area of Alberta reverted to the Crown for lack of productivity. West Isle had a shut in well awaiting recompletion on the property and may now have to abandon it. Alberta Energy was petitioned and a continuance application was submitted to hold the lease, however it was unsuccessful. West Isle had all rights down to the top of Cardium Zone and will attempt to reacquire them as part of its overall gas strategy in the area.

These lands have been reacquired at the December 15th 2010 Alberta Crown land sale.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

West Isle has signed a CA covering a concession in Colombia South America and is evaluating the data on that concession.

Calgary, Alberta March 23, 2011 - West Isle Energy Inc. (.West Isle.) (CNSX: WEI) announces that it has entered into an arm's length, non-binding Letter of Intent for the purchase of a private company which has a farm-in opportunity in a Colombian oil property. The terms of the transaction have not yet been

finalized and the transaction is subject to board approval, formal documentation, regulatory approval and West Isle concluding a financing to carry out the terms of the acquisition and subsequent development of the Colombian concession. As currently contemplated, the transaction would result in a Fundamental Change as defined by Exchange policies.

Calgary, Alberta April 18th, 2011-- "West Isle announces that it has entered into an arm's-length agreement (the "Reto Transaction") for the purchase of all the shares of a Cayman Islands private corporation called Reto Petroleum Ltd. ("Reto"). Reto has a Colombian branch called Reto Petroleum Limited Colombia Branch ("Reto Colombia") that has entered into a Commercial Agreement ("Amerisur/Reto Agreement") relating to the Fenix Block in Colombia with Amerisur. Amerisur is a subsidiary of Amerisur Resources Plc, a London based oil & gas exploration and Production Company that is listed on the AIM board of the London Stock Exchange.

The Fenix Block consists of 24,117 hectares in the Middle Magdalena Basin of central Colombia contracted to Amerisur by the Agencia Nacional de Hidrocarburos ("ANH") under an exploration and production contract (the "Contract"). Some 2D and 3D seismic is available over the block and discovery wells have been drilled by Amerisur and are in production. The Amerisur/Reto Agreement is designed to delineate and expand upon these discoveries. Under the terms of the Amerisur/Reto Agreement, Amerisur is and will remain the operator of the Contract. Amerisur is an experienced and respected exploration and production operator in Colombia, with the personnel and resources necessary to operate in challenging environments.

West Isle will issue 12,500,000 common shares ("Common Shares") to acquire all of the shares of Reto. The issuance of these Common Shares to acquire Reto will constitute a reverse take-over of West Isle. The reverse take-over transaction is conditional on the completion of a concurrent financing, in the initial amount of \$7 million, to fund part of the work program under the Amerisur/Reto Agreement to earn interests in the Contract.

The Amerisur/Reto Agreement has two earning phases. Under Phase 1 Reto can earn a 20% working interest in the Contract by drilling 5 stratigraphic wells and 5 appraisal/development wells in the area of Amerisur's discovery wells. The first appraisal/development well must be completed within 12 months, and all of these wells must be completed within 18 months. Reto will not earn under Phase 1 until it has satisfactorily completed the Phase 1 work program. If Reto satisfactorily completes the Phase 1 work program then, under Phase 2, Reto can earn an additional 10% working interest in the Contract by the acquisition and processing of 75kms of 2D seismic prior to June 21, 2012. Reto estimates that its cost to earn this interest under the Phase 2 work program will be USD\$1.95MM.

To implement the Phase 1 work program Reto intends to purchase and operate a drilling rig suitable to the requirements of the work program. The cost to purchase and to outfit the drilling rig to conduct operations on the Fenix Block will be approximately USD\$1.5MM. By owning a drilling rig Reto can significantly reduce the cost of the

Phase 1 work program, it can improve the economics of further exploration and appraisal activities on the Fenix Block and it may create opportunities for Reto to participate in further exploration activities in Colombia.

West Isle has received an undertaking from the principal personnel of Reto to manage and direct West Isle's interests in the agreement for a minimum period of Phase 1.

As security for Reto's performance during Phase 1 it is required to deposit in escrow an amount sufficient to complete satisfactorily its obligations. These funds shall be under the control of Amerisur and be released from escrow to pay the costs of the Phase 1 work program as they are incurred. Reto has made a warranty to Amerisur that it has, or has access to, the funds necessary to complete satisfactorily the Phase 1 work program.

To finance part of the cost of the Amerisur/Reto Agreement, and to provide necessary working capital, West Isle has entered into a best efforts Engagement Agreement with D & D Securities Inc. ("Agent") of Toronto to raise \$7 million under a private placement by the issuance of units ("Units") of West Isle at \$0.20 per Unit where each Unit is comprised of one Common Share and one half of a warrant ("Warrant") and a full Warrant entitles the holder to purchase one additional Common Share at the price of \$0.30 each. The exercise period for the Warrants shall be 24 months from date of issuance, subject to a shortened expiry period in the event the Common Shares of West Isle trade at or above \$0.40 each for more than 20 consecutive days. If all of the Warrants are exercised West Isle will receive an additional \$5.25MM. The Agent will be paid a commission of 8% cash and the Agent will receive broker's warrants ("Broker's Warrants") to purchase that number of West Isle Common Shares equal to 8% of the number of Units sold under the offering, at a purchase price of \$0.30 per Common Share, and the exercise period for the Broker's Warrants shall be 24 months from the date of issuance, subject to a shortened expiry period in the event the Common Shares of West Isle trade at or above \$0.40 each for more than 20 consecutive days. The closing of the financing is conditional on a formal Agency Agreement with standard market-out clause and appropriate regulatory approvals."

September 2011- West Isle has signed a further CA regarding financing for its Colombian project and the signor is in the midst of completing its due diligence

West Isle has entered into a farmout of its Drayton Valley property at section 19-48-8W5M. West Isle will be carried for 100% of its costs to recomplete the existing 5-19-48-8W5M well as an Edmonton Sands Producer and the work is planned for June /July 2011. The Farmee will earn 50% of West Isle et al's working interest in the land; the well; the equipment and pipeline.

The operation is in progress as of September 30 2011 and awaits the availability of a frac crew.

October 2012:

West Isle listed its EVI oil property in north central Alberta with NRG Divestitures—funds from a potential sale will be used to clear up trade payables and or ongoing operations.

February 26 2013

West Isle has received two offers (one verbal and one written) for its Evi property and the company is reviewing same

March 25 2013

West Isle received a letter of intent and deposit from an arm's length party to purchase the Evi property and expects to close the sale mid-April of 2013. Funds are to be used for trade payables, the abandonment of a shut in Drayton Valley well and for ongoing operations.

April 30 2013

West Isle has received a deposit on the sale of its Evi property but awaits closing. The Company cannot be certain the purchaser will be able to close in a timely fashion.

June 28th 2013 West Isle closed a sale of its EVI property in north central Alberta to an arm's length purchaser. NRG Divestitures of Calgary brokered the sale

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

The Inga South lands I NE BC expired on June 22 2011 and West Isle had a 25% interest in 640 acres of exploratory lands. This was a gas play and the Company unsuccessfully attempted to farm it out prior to expiry. No value was carried for the lands.

January 2013- West Isle quit claimed its interests on the Provost 102/07-33-39-02W4M shut in well and the 100/09-33-39-02W4M uncompleted salt water disposal well to the Operator Taku Gas Limited. The petroleum lease had lapsed and the West Isle had determined that the wells were not economic (heavy oil and poor performance). This removes an abandonment liability from the Company's books and favourably affects the Company's LLR Rating.

FINANCIAL:

December 20 2011----West Isle Energy Inc. notified shareholders and investors that the formerly announced "Best efforts financing by D&D securities out of Toronto to fund the Company's Colombian operations never came to fruition and has been dropped. West Isle is currently in negotiations with a London based investment firm to provide funding for the Colombian operations. The investment firm has now completed their Due Diligence on the Colombian Property. Further news may be forthcoming early in the New Year.

January 24 2012—London based investment firm withdraws from negotiations over a conflict of interest with one of its partners. West Isle seeks new investor groups.

There is no guarantee that the transaction or the financing will conclude or on what terms and investors are cautioned against making important decisions based on such information.

August 31 2012 --Fenix Block- Colombia SA--The right to pursue the Colombian property known as the Fenix Block and the associated contracts with Reto Petroleums have lapsed. West Isle was unsuccessful in its attempts to find suitable financing to pursue this project and it was beyond the scope of the Companies existing finances. West Isle will continue to monitor the situation and is prepared to reenter negotiations should financing become available

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provides details of the relationship.

There was an acquisitions of 192 Ha of crown land at the December 15th 2010 Alberta crown land sale. This adds to the Company's acreage in Drayton Valley.

West Isle reacquired the well bore at 100/5-19-048-08W5M and attached it to the newly acquired lands as mentioned above.

West Isle sold an interest in a group of wells referred to as the Burlington Joint ventures which are now operated by Conoco Phillips and or Crescent point. Engineering valuation for this property was \$63,000 discounted at 10% and it consisted of very small working interest in over 115 wells in both Alberta and Saskatchewan. Cash flow to the company was Q\$2-3,000 per month and the accounting maintenance of this property was a major cost to West Isle. The property was held through a third party trust with rights of first refusal to all partners in that trust. Five offers were received; four from the trust partners and one outside offer.

The property was sold in mid-September 2011 for \$86,000 split evenly between one trust partner and one company insider namely Robert & Sharon McLeay. A directors meeting was held to ratify this sale and to approve of Mr. Mcleay's participation in that sale.

Funds will be used to pay down trade payables and to pay for the company's share of upcoming drilling.

West Isle sold a net 10% working interest in its Conrad gas field to two arm's length parties for the sum of \$50,000. The effective date of the sale was April 1

2012. West Isle holds a net 15% working interest in the Conrad gas field after the sale and is the operator. The Conrad field is generating negative cash flow at current gas prices. Funds were used to pay down trade payables and for general operations.

September 30 2012 – West Isle picked up working interests in the Dayton Valley well at 102/05-30-48-8W5M as Both Sage Creek and Cobra Ventures quit claimed their working interest to West Isle and exited the area. West Isle also picked up additional interests in a producing gas well at 16-24-48-8W5M and adjacent lands via the same Quit Claim. West Isle's interest in the shut in 102/5-30 well increased to 75% WI and West Isle is the operator.

January 2013 –West Isle quit claimed its 30% non-operated interests in the Provost heavy oil well at 7-33-39-02w4m and the shut in water disposal well at 9-33-39-2w4m. After careful consideration the company felt these two wells were not economically viable. This removes an abandonment liability from the company's books and having to renew the leases.

June 28th 2013- West Isle sold its Evi oil property in northern Alberta for the sum of \$260,000 less fees of \$15,600 to NRG Divestitures for its services in brokering the project. Funds were used to pay down payables to reinstate gas revenues and for general operating. The majority of West Isles payables have been taken care of and the company is working toward cleaning up the balance.

February 28th 2014- West Isle Energy Inc. ("West Isle") (CNSX: WEI) that West Isle Energy Inc. completed documentation for the sale of a minor property (0.48% GOR in the Hummingbird Area of Saskatchewan) to Robert and Sharon Mcleay for the sum of \$50,000. The sale was based on a reserve value for the property determined by third party evaluator -Pristine Energy Inc effective October 31 2013 of \$55,000 at a DCF of 15%. The sale is non arm's length and Mr. McLeay refrained from voting on the Board of Directors January 29th 2014 resolution to sell the property. Sale was closed March 3 2014 and is not material to West Isle. The property was purchased as part of a package of assets in 2004 and had paid out long ago.

This sale is to provide immediate funds to complete the 2012 and 2013 audit and pay for the outstanding balance of the 2011 audit (paid). West Isle completed and filed its 2011, 2012 51-101 Engineering forms and needs to complete and file its 2013 51-101 (draft completed).

This sale was predicated in response to a letter from the CSE (Canadian Securities Exchange) dated January 28th 2014 and subsequent news release by the CSE—West Isle has been given 90 days from receipt of letter to get its filings up to date and get itself reinstated to active trading stratus from Suspended or face the prospect of being delisted.

8. Describe the acquisition of new customers or loss of customers.

West Isle is engaged in the exploration and development of oil and natural gas

wells in Western Canada and the company reviewed the acquisition of several properties and examined a possible business combination during the period...

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

There was no activity in this area.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

West Isle's CFO resigned June 2 2011 as he had taken on full time employment as a CFO of an international oil and gas company. West Isle appointed an interim CFO until the position is filled.

West Isle contracted a new accountant in mid June 2011 to assist with the IFRS filing and for general day to day accounting.

West Isle has appointed Faron Belseck as CFO effective August 29th 2011.

February 2012 Tanya Kwan joins West Isle as an accountant.

Mr Kim Wojcinski of Gig Harbour Washington joins West Isle as Vice President of Corporate Development effective February 21 2012. Mr Wojcinski brings a wealth of experience in corporate fundraising; Acquisitions and divestitures.

July 5 2012—Mr David W. R. Hampel, P.Eng, was elected as director of the corporation. West Isle appointed Mr Hampel as secretary of the Corporation. Mr Hampel is president of Serafin resources of Calgary Alberta, a private oil and gas company. Mr Hampel brings a wealth of engineering expertise to West Isle.

Mr Kim Wojcinski was elected Director of West Isle and retains his appointment as VP of Business Development.

Mr McLeay P.Geol., was re-elected as Director of the Corporation and appointed as CEO and President of West Isle.

Due to cost cutting measures Mr Belseck is no longer retained by the corporation and Mr Hampel is acting CFO of the Company. MR Belseck I pursuing other business development and we wish him well in his new ventures and thank him for his past service to West Isle. Mr. Hampel has been appointed Interim Chief Financial Officer.

11. Report on any labour disputes and resolutions of those disputes if applicable.

There were no labour issues.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the

amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

October 2012:

West Isle was served with a Statement of Claim from its former Lawyer over prior legal fees for the Company – West Isle filed a Statement of Defence and expects to clear this with the upcoming sale of an oil and gas property. The Company's potential exposure to this item is \$40-56,000.

December 4th 2012 West Isle received a judgment against it for \$40,000 plus the cost of the action for a total of \$41,966.77.

December 28th 2012 West Isle paid the full amount of the judgment into court to settle the outstanding dispute.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

The issuer has trade payables plus a \$100,000 loan as indicated below.

December 27 2012- West Isle incurred a debt of \$100,000 as an industry associate loaned WEI funds to clear up trade payables and to put a Drayton Valley well back on stream. These funds are repayable at no less than \$5,000 per month starting on February 1 2013. Payment is based upon 75% of the available free cash flow from the Companies' EVI property. Evi was pledged as security for the loan.

June 28th 2013- West Isle retired the debt with interest in full.

14. Provide details of any securities issued and options or warrants granted.

Calgary, Alberta April 20, 2011 - West Isle Energy Inc. ("West Isle") (CNSX: WEI) announces that it has completed an arm's length, non-brokered private placement financing of \$199,950 by the issuance of 1,333,000 units ("Non-brokered Units") at \$.15 each where each Non-brokered Unit is comprised of one Common Share and one half of a warrant ("Non-brokered Warrant") and a full Non-brokered Warrant entitles the holder to purchase one additional Common Share at the price of \$0.25 each. The exercise period for the Non-brokered Warrants is 18 months from the date of issuance, subject to a shortened expiry period in the event the Common Shares of West Isle trade at or above \$0.40 each for more than 20 consecutive days. The proceeds will be used to pay outstanding accounts of the Corporation and costs to complete the Reto acquisition referred to in the Corporation's news release of April 18, 2012.

Calgary, Alberta – March 6, 2012 - West Isle Energy Inc. ("West Isle") (CNSX: WEI) announces that the Company is offering a Private Placement of Flow Through and common shares. The offering consists of; A) \$150,000 consisting of 1,000,000 Flow-Through Common Shares at \$0.15 per shares and B) \$240,000 consisting of 2,000,000 Common Shares at \$0.12 per share.

Issue Details: The closing of the issue will be March 31 2012 or any other such time the company may deem appropriate.

Provost Alberta: West Isle has a 30% working interest in a shut in oil well that needs a work-over and some expenses may be incurred on the Provost project. The completion of this well would greatly enhance our oil production in the area. The injection well would provide west Isle an outside source of revenue income from third parties using its water disposal facility.

*Funds will be used for the work in Colombia with respect but not limited to evaluation, marketing and fundraising with the Fenix block Farm-in** and to free up funds for ongoing operations within West Isle.*

***There is no guarantee the company will be successful in financing the Colombian venture and may end up losing the opportunity to participate in the evaluation and development of the block.*

There is also no guarantee the company will be successful in maintaining or increasing its current activity as outside funds will be necessary to sustain the company through this period of low natural gas prices.

Calgary, Alberta April 23, 2011 - West Isle Energy Inc. ("West Isle") (CNSX: WEI) announces that it has closed the first Tranche of an arm's length, non-brokered private placement financing of \$69,000 by the issuance of 510,000 shares (Consisting of 260,000 common share issued at \$.12 each plus 260,000 Flow- Through common shares issued at \$0.15 per share).

April 23 2012--West Isle Energy Inc authorizes the issuance of 550,000 share purchase options at a price of \$0.12 per share effective March 7th 2012 and the options expire March 6th 2014. 410,000 of these options have been issued to Directors, officers and key consultants and 140,000 options have been reserved for future issuance.

July 5 2012- at the annual general meeting of the Corporation –the shareholders approved of the issuance of options as listed under April 23 2012 and thy also approved of the Corporations Stock option plan

July 5 2012- At the Annual general meeting of the Company ---The shareholders approved the selection of Meyers North Penny as Auditors of the Company for the forthcoming year; approved the Company's Stock Option agreement and approved the issuance of Options for officers Directors and key consultants.

15. Provide details of any loans to or by Related Persons.

There was no activity in this area during the period.

16. Provide details of any changes in directors, officers or committee members.

West Isle has expanded the availability of its board space to five directors from four and will announce new additions to the board as they arise.

Mr. Marr the CFO of West Isle; Director and chairman of the audit committee resigned at the end of May as he had taken on full time employment at an international oil and gas company. An interim CFO has been appointed from outside the Board of West Isle.

June 29th 2011- three directors were appointed at the WEI AGM and they are Robert D. McLeay; Donald R. Getty and Robert W Sparrow. Mr Peirce did not put his name forward for re-election to the board.

Effective May 7 2012 the company reluctantly accepted the resignation of Mr Robert W Sparrow from the board of directors. Mr Sparrow stepped in last year to assist with the year end and he resigns for personal reasons. His assistance and wisdom will be missed.

Effective April 30th 2012--West Isle will see a change of auditors for the 2011 year end. West Isle has accepted the resignation of its former auditor, PriceWaterhouseCoopers LLP effective April 13 2012 and has engaged Myers North Penny (MNP) for the 2011 year end audit. For background information, MNP did West Isle's IFRS conversion for the 2010 year end and the IFRS review of the first three quarters of 2011. This auditor change was seamless and one that should see significant cost savings to the Company. We would like to thank PWC for their service over the past years.

July 5 2012- at the Annual General Meeting of the Company-- Mr David Hampel P. Eng.; Mr Robert McLeay P.Geol; and Mr Kim Wojcinski were elected to the Board of Directors of West Isle Energy Inc The Honourable Mr. Donald R. Getty did not run for re-election this year for personal reasons and the Company would like to thank him for his long serving devotion and support of West Isle Energy Inc.

July 5 2012- At the Annual general meeting of the Company ---The shareholders approved the selection of Meyers North Penny as Auditors of the Company for the forthcoming year; approved the Company's Stock Option agreement and approved the issuance of Options for officers Directors and key consultants.

July 2012 Due to cost cutting measures Mr Belseck is no longer retained by the corporation and Mr Hampel is acting CFO of the Company. Mr Belseck is pursuing other business development and we wish him well in his new ventures and thank him for his past service to West Isle.

April 15th 2014- West Isle accepts the resignation of Mr. David Hampel P.Eng., from their board of Directors effective immediately. We wish David well in his retirement and thank him of all of his hard work and guidance over the past

few years. His quiet wisdom and expertise will be missed by all that worked with him.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

Fluctuations in the prices of oil and gas will affect West Isle Energy Inc's revenue, cash flows and earnings and the value of its oil and natural gas properties. These fluctuations could also affect the ability to raise capital. These fluctuations in prices could be due to global economic and market conditions, weather, conditions, the level of consumer and corporate demand, and governmental regulations. Also compliance with and changes to the environmental laws and regulations may affect West Isle. Falling natural gas prices are the greatest risk to the company during 2012 as West Isle is weighted toward natural gas production. The company is attempting to alter its course to being weighted more heavily towards oil but there are no guarantees the Company will be successful.

Drilling activities are subject to risks such as the possibility that commercially productive reservoirs will not be encountered, weather conditions, the ability to obtain regulatory approvals and shortages or delays in equipment and services.

There are operating risks that could affect the business of the Corporation. These include blowouts, equipment failures, spills or leaks and weather conditions.

April 1 2012--Extremely low natural gas prices have and will continue to hamper the company's operations and negatively affect its cash flow. Product prices for natural gas have fallen below what is needed to operate some of the company's well and consideration is being given to shutting-in some wells – Shutting in wells has its own set of problems in that--- can they be easily reactivated?

—will the gas plant owners shut in their facility on a permanent basis without West Isle's production?

—will the ERCB require West Isle to put up an abandonment deposit for the newly shut in wells? West Isle currently has a large credit in the Orphan Well Fund due to existing production and a constant monitoring of and fulfilment of its abandonment liabilities.

The last two points are the major risks both operational and regulatory to the successful on-going operation of West Isle'.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.

2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: May 1, 2014

Robert D. McLeay P. Geol.

Name of Director or Senior
Officer

"Robert D. McLeay"

President/ CEO

Official Capacity

Issuer Details		For Month	Date of Report
Name of Issuer West Isle Energy Inc.		Ended April 30 2014	2014/05/05
Issuer Address PO Box 86032 Marda Loop RPO			
City/Province/Postal Code Calgary Alberta T2T 6B7	Issuer Fax No. 403-270-1877	Issuer Telephone No. (403) 263-1977	
Contact Name Robert D. McLeay P. Geol.	Contact Position President and CEO	(403) 263-1977 Telephone No.	
Contact Email Address bob@westisleenergy.com	Web Site Address www.westisleenergy.com		