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January 7, 2016

Canadian Securities Exchange
220 Bay Street, 9th Floor
Toronto, ON M5J 2W4

**Attention: Rob Theriault, Director, Listings and Regulation**

Dear Sirs:

**Re: Laguna Blends Inc. (the “Company”)
 Receipt of Proceeds**

Pursuant to Canadian Securities Exchange Policy 6 *Distributions*, the Company is *bona fide* indebted in the amount of $20,000 (the “Debt”) such that the Company has received the full subscription proceeds with regards to the 28,571 common shares (on a post-consolidated basis) of the Company which are being issued in settlement of the Debt.

We trust you will find everything to be in order. If you have any questions or comments, please contact the undersigned.

Yours truly,

**LAGUNA BLENDS INC.**

Per: **“Stuart Gray”**
 Stuart Gray
 President, CEO, CFO and Director