

FORM 7

MONTHLY PROGRESS REPORT

Name of CNSX Issuer: **Khot Infrastructure Holdings, Ltd.** (the "Issuer").

Trading Symbol: **KOT**

Number of Outstanding Listed Securities: **64,351,484**

Date: **January 5 2016 for month of December 2015**

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.
 - 1) The Company continues to apply for additional road construction and repair contracts in Mongolia. Khot has applied for and has been granted by the Mongolian Government an expanded road building permit, valid until July 2018, with new authorizations to participate in bridge construction and regular road maintenance works, in addition to the previous construction and repair authorizations.
 - 2) The Company sold its remaining investment in Anya-2 as the final transition from a junior exploration company to an infrastructure company (point 7).
 - 3) Announced the opening of a non-brokered private placement of up to 3,400,000 units and \$510,000. Units consist of 1 common share and one-half warrant. The

warrant is exercisable at \$0.20 for a period of 12 months. The proceeds will be used for the completion of the Company's bid on a 167 KM Mongolian road construction contract, to finalize and secure a Mongolian rail bed permit, and general working capital. As at December 31, 2015, the placement has not closed.

4) The Company granted stock options (see point 14).

2. Provide a general overview and discussion of the activities of management. Management continues to review potential infrastructure acquisitions and development opportunities in Mongolia and submit applications for additional repair and construction contracts. See point 1 for more detail.
3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law. None. The Company is in the process of applying for a rail bed construction permit in Mongolia.
4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned. None.
5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship. See point 1.
6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced. N/A
7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship. The Company sold its 5.05% interest in Anya-2 to Mogul Venture Corp. in exchange for 80,800 shares of Mogul as well as 5.05% of a 2.5% NSR on the Ochiryn Bulag mineral exploration property.
8. Describe the acquisition of new customers or loss of customers. N/A
9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks. N/A
10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs. N/A.
11. Report on any labour disputes and resolutions of those disputes if applicable. N/A
12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings. N/A

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness. **N/A**
 14. Provide details of any securities issued and options or warrants granted. **The Company announced that the board of directors has approved the granting of options to purchase up to 995,000 common shares of the Company to officers, directors, and consultants. Of the 995,000 options granted, 875,000 options entitle the holder to purchase one common share of the Company at a price of \$0.20 per share for a period of five years. The remaining 120,000 options entitle the holder to purchase one common share of the Company at a price of \$0.20 per share for a period of one year, with 60,000 options vesting at the grant and 60,000 vesting in three months from the date of grant.**
- (1) State aggregate proceeds and intended allocation of proceeds.*
15. Provide details of any loans to or by Related Persons. **N/A**
 16. Provide details of any changes in directors, officers or committee members. **None.**
 17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends. **Trends which are likely to impact KOT's market would be any potential political change in Mongolia.**

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: January 5, 2016.

Sabino Di Paola
Name of Director or Senior
Officer

Signed "Sabino Di Paola"
Signature

Chief Financial Officer
Official Capacity

Issuer Details Name of Issuer Khot Infrastructure Holdings, Ltd.		For Month End November 30, 2015	Date of Report YY/MM/D 2015 12 03
Issuer Address Sea Meadow House Blackburne Hwy, PO Box 116			
City/Province/Postal Code Road Town, Tortola, British Virgin Islands	Issuer Fax No. (613) 421-8406	Issuer Telephone No. (613) 293-9219	
Contact Name Sabino Di Paola	Contact Position CFO	Contact Telephone No. (613) 293-9219	
Contact Email Address sabino@khot-infrastructure.com	Web Site Address http://khot-infrastructure.com/		