

## FORM 7

### MONTHLY PROGRESS REPORT

Name of CNSX Issuer: Next Gen Metals Inc. (the "Issuer").

Trading Symbol: "N"

Number of Outstanding Listed Securities: 24,930,921 common shares

Date: January 4, 2016 for the month of December, 2015

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by the CNSX Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the CNSX.ca website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the CNSX Policies. The discussion in this report must be factual, balanced and non-promotional.

#### **General Instructions**

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

#### **Report on Business**

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

**Next Gen's shares trade on the Canadian Securities Exchange ("CSE") (CSE:N), the OTC grey sheets ("NXTFF") and the Frankfurt Exchange ("FSE:M5BN") which focuses on investing in the Medical Marijuana, Industrial Hemp and Alternative Medicine sectors. Next Gen's vision is to be the leading provider of venture capital, management expertise, education, and a facilitator for these explosive new industries.**

**Next Gen owns 100% of GreenRush Financial Conferences (“GreenRush”). GreenRush is Canadian conference company focused on business to business opportunities, investment and education for the Medical Marijuana and Industrial Hemp Alternative Medical Sectors.**

2. Provide a general overview and discussion of the activities of management.

**Next Gen is a diversified Canadian public company which focuses on investing in the Medical Marijuana, Industrial Hemp and Alternative Medicine sectors. Next Gen’s vision is to be the leading provider of venture capital, management expertise, education, and a facilitator for these explosive new industries.**

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

**None**

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

**None**

5. Describe any new business relationships entered into between the Issuer, the Issuer’s affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

**The Company has signed an amendment to the Business Combination Agreement dated December 15, 2015 with Dollinger Enterprises Ltd. and Dollinger Enterprises USA Inc., collectively a market leading organization in the distribution and manufacturing of products including vaporizers, accessories and herbs with a presence in 25 countries. The Agreement was negotiated at arm’s length. For further details of the amended agreement and the transaction, please see the Company’s press releases dated December 16, 2015 and November 3, 2015 available on SEDAR and on Next Gen’s website at [www.nextgenmetalsinc.com](http://www.nextgenmetalsinc.com).**

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer’s affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

**The Company cancelled 1,495,000 previously granted stock options.**

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

**None**

8. Describe the acquisition of new customers or loss of customers.

**None**

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

**None**

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

**None**

11. Report on any labour disputes and resolutions of those disputes if applicable.

**None**

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

**None**

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

**None**

14. Provide details of any securities issued and options or warrants granted.

**On December 18, 2015, the Company issued 10,272,998 subscription receipts at a price of \$0.075 per subscription receipt.**

**On December 18, 2015, the Company issued 2,600,000 subscription receipts at a price of \$0.10 per subscription receipt.**

**On December 23, 2015, the Company issued 1,113,332 subscription receipts at a price of \$0.075 per subscription receipt.**

**On December 23, 2015, the Company issued 1,000,000 subscription receipts at a price of \$0.10 per subscription receipt.**

15. Provide details of any loans to or by Related Persons.  
**None**
16. Provide details of any changes in directors, officers or committee members.  
**None**
17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

### **Industrial Medical Marijuana Project**

- The Company's Medical Marijuana (MMJ) business is in the start-up stage only, and is unproven. We may not be successful in implementing our business plan to become profitable. There may be less demand for our services than we anticipate. There is no assurance that these businesses will succeed.
- *Competition and new rivals:* The Company plans to compete in an industry which there are few, but growing number of participants. The Company will have to prove its ability to compete against companies that have greater financial, technological and marketing resources.
- *Environmental effects:* We may suffer negative publicity if we, any third party contractors we may engage, are found to engage in any environmentally insensitive practices or other business practices that are viewed as unethical. The future growth and profitability MMJ sectors will be dependent in part on the effectiveness and efficiency of our advertising and promotional expenditures, including our ability to (i) create greater awareness of our services, (ii) determine the appropriate creative message and media mix for future advertising expenditures, and (iii) effectively manage advertising and promotional costs in order to maintain acceptable operating margins. There can be no assurance that we will experience benefits from advertising and promotional expenditures in the future. In addition, no assurance can be given that our planned advertising and promotional expenditures will result in increased revenues, will generate levels of service and name awareness or that we will be able to manage such advertising and promotional expenditures on a cost-effective basis.
- *Risks associated with Legislative effects; Compliance, Regulatory, and Licensing through Health Canada:* The Company's operations are subject to regulations promulgated by government regulatory agencies from time to time. The cost of compliance with changes in governmental regulations has the potential to reduce the profitability of operations. However, there can be no guarantee that the Company will be able to obtain and maintain, at all times, all necessary licenses and permits required to carry out its business.

### **Mineral Properties**

Resource exploration and development is a speculative business, characterized by a number of significant risks including, among other things, unprofitable efforts resulting not only from the failure to discover mineral deposits but also from finding mineral deposits that, though present, are insufficient in quantity and quality to return a profit from production.

In the absence of cash flow from operations, the Company relies on capital markets to fund its exploration in order to fund its operations. The present worldwide recession

makes it very difficult for junior exploration companies to raise necessary exploration funds.

### Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: January 4, 2016

Harry Barr  
Name of Director or Senior Officer

"Harry Barr"  
Signature  
President & CEO  
Official Capacity

<b><i>Issuer Details</i></b> Name of Issuer <b>Next Gen Metals Inc.</b>	For Month End <b>Dec. 31'15</b>	Date of Report YY/MM/DD <b>16-01-04</b>
Issuer Address <b>101 – 2148 West 38<sup>th</sup> Avenue</b>		
City/Province/Postal Code <b>Vancouver, BC V6M 1R9</b>	Issuer Fax No. <b>(604) 685-8045</b>	Issuer Telephone No. <b>(604) 685-1870</b>
Contact Name <b>Harry Barr</b>	Contact Position <b>President &amp; CEO</b>	Contact Telephone No. <b>(604) 685-8045</b>
Contact Email Address <a href="mailto:info@nextgenmetalsinc.com">info@nextgenmetalsinc.com</a>	Web Site Address <a href="http://www.nextgenmetalsinc.com">www.nextgenmetalsinc.com</a>	