

FORM 7

MONTHLY PROGRESS REPORT

Name of CNSX Issuer: Axios Mobile Assets Corp.

(the "Issuer").

Trading Symbol: AXA

Number of Outstanding Listed Securities: **42,247,171**

Date: **January 4, 2016**

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by the CNSX Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the CNSX.ca website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the CNSX Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

During the month of **December 2015**, the issuer continued to produce production pallets for customers

Provide a general overview and discussion of the activities of management.

Management continues to commercialize the product and has continued pursuing customers in their targeted verticals.

The Company closed on a (see press release dated December 21, 2015 and CSE Form 9 dated December 23, 2015) non-brokered private placement of units ("Units") raising net proceeds of approximately CDN \$13.43 million (after the deduction of applicable finder's fees). Proceeds from the financing will be used primarily to help the Company meet rising demand for its proprietary pallet-based logistics system from food producers in the United States and for general working capital purposes.

Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

None to report.

2. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

None to report.

3. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

None to report.

4. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

None to report

5. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

The Company has purchased Axsense Inc, in exchange for the issuance of up to \$2,500,000 of units of Axios Mobile Asset Corp. Each unit will consist of one common share of Axios and one full common share purchase warrant (a "Warrant"), each Warrant entitling the holder to purchase one additional common share of Axios at a price of \$1.50 per share within 36 months of the closing date. Axsense has developed a proprietary sensor and system which Axios believes will enhance its pallet systems by adding a device that can provide temperature sensing, and potentially also shock sensing, CO2 sensing and GPS sensing. Certain of the shareholders of Axsense are also officers and directors of Axios and therefore the transaction constitutes a related party transaction for the purposes of applicable securities laws.

6. Describe the acquisition of new customers or loss of customers.

None to report

7. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

None to report.

8. Report on any employee hiring's, terminations or lay-offs with details of anticipated length of lay-offs.

None to report

9. Report on any labor disputes and resolutions of those disputes if applicable.

None to report.

10. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

None to report.

11. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

None to report

12. Provide details of any loans to or by Related Persons.

None to report.

13. Provide details of any changes in directors, officers or committee members.

The company has appointed Osama Arafat and John Albright to the board of directors. Marc Topacio and David Wickwire have stepped down from the board.

14. Discuss any trends, which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

None to report.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer, which has not been publicly disclosed.
3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: **January 4, 2016.**

Richard S. MacDonald
Name of Director or Senior Officer

Richard S. MacDonald
Signature
President and CEO
Official Capacity

<i>Issuer Details</i> Name of Issuer Axios Mobile Assets Corp.	For Month End December 2015	Date of Report 2016/1/1
Issuer Address 30 Topflight Dr., Unit 7		
City/Province/Postal Code Mississauga, Ontario, L5S 0A8	Issuer Fax No. (866) 936-9540	Issuer Telephone No. (416) 800-6669
Contact Name Richard MacDonald	Contact Position President & CEO	Contact Telephone No. (416) 800-6669
Contact Email Address: rmacdonald@axiosma.com	Web Site Address www.axiosma.com	