

NEWS RELEASE

DI DENG ANNOUNCES ACQUISITION OF COMMON SHARES OF CASCADIA CONSUMER ELECTRONICS CORP.

FOR IMMEDIATE RELEASE

December 31, 2015, Beijing, China – Mr. Di Deng (284-4-107 Dong Yuan Wangjing Baoxing Guoji, Beijing, China 100020) announces that, on December 24, 2015, he acquired ownership of an aggregate of 9,724,200 common shares (each, a “**Share**”) of Cascadia Consumer Electronics Corp. (the “**Company**”) through private transactions with multiple shareholders.

Mr. Deng acquired ownership, control and direction over an aggregate of 9,724,200 Shares, representing 34.65% of the issued and outstanding Shares of the Company. The total purchase price of the acquired Shares is \$715,678.31 (calculated based RMB 3,348,986 Yuan and on the Bank of Canada daily closing exchange rate of RMB 1 Yuan = CDN\$0.2137 as of December 24, 2015 (the “**Exchange Rate at Closing**”). 3,862,100 Shares were acquired by Mr. Deng for \$0.06 per Share (calculated based RMB 0.26 Yuan per Share and the Exchange Rate at Closing) and 5,862,100 Shares were acquired for \$0.09 per Share (calculated based RMB 0.40 Yuan per Share and the Exchange Rate at Closing).

The Shares acquired by Mr. Deng are held for investment purposes. These investments will be reviewed on a continuing basis by Mr. Deng and such holdings may be increased or decreased in the future. Mr. Deng may in the future acquire or dispose of the Shares through the open market, privately or otherwise, as circumstances or market conditions warrant.

Mr. Deng has filed an Early Warning Report pursuant to National Instrument 62-103 *The Early Warning System and Related Take-Over Bid and Insider Reporting Issues* describing the above transaction with the applicable securities regulatory authorities. A copy of the Early Warning Report is available on SEDAR at www.sedar.com under the profile of the Company.

“Di Deng”

DI DENG