

INTERNATIONAL WASTEWATER SYSTEMS INC.

1443 Spitfire Place, Port Coquitlam, BC V3C 6L4

PRESS RELEASE

December 1, 2015

CSE: IWS

IWS ANNOUNCES FRANKFURT LISTING AND ISSUANCE OF STOCK OPTIONS

VANCOUVER, BC – International Wastewater Systems Inc. (“IWS” or the “Company”) is pleased to announce that the Company’s shares have been begun trading on the Frankfurt Stock Exchange under the symbol ‘IWI’.

The Company’s shares are also approved for trading on the Xetra® trading platform. Xetra® is one of the leading trading platforms for securities in Europe, and handles more than 90 percent of the entire share trading at German exchanges. The world’s largest exchange network connects 4,000 traders from 16 European countries plus Hong Kong and the United Arab Emirates.

The Frankfurt listing will provide European institutional and retail investors with easy and efficient access to IWS shares, with the added benefit of increased market liquidity and exposure for IWS in European capital markets. Additional information is available at: <http://www.boerse-frankfurt.de/en/equities/intl+wastewater+sys+inc+ag+CA4605591078>

The Company further announces that it has approved the issuance of 5,700,000 incentive stock options (the “Options”) in accordance with the Company’s stock option plan to certain directors, officers, employees and consultants of the Company. Each Option, vesting 20% each six months of service, entitles the holder to purchase one common share of the Company at a price of \$0.50 per share, exercisable for 5 years from the date of issuance. The Options and any common shares issued upon exercise will be subject to a four month resale restriction from the date of grant.

ON BEHALF OF THE BOARD

“Lynn Mueller”

Lynn Mueller
Chairman and Chief Executive Officer

FOR MORE INFORMATION, PLEASE CONTACT:
Yaron Conforti, CFO and Director at (416) 716-8181

The CSE does not accept responsibility for the adequacy or accuracy of this release.

Forward-Looking Information

This release includes certain statements that may be deemed "forward-looking statements". All statements in this release, other than statements of historical facts, that address events or developments that the Company expects to occur, are forward-looking statements. Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects", "plans", "anticipates", "believes", "intends", "estimates", "projects", "potential" and similar expressions, or that events or conditions "will", "would", "may", "could" or "should" occur. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results may differ materially from those in the forward-looking statements. Factors that could cause the actual results to differ materially from those in forward-looking statements include regulatory actions, market prices, exploitation and exploration successes, and continued availability of capital and financing, and general economic, market or business conditions. Investors are cautioned that any such statements are not guarantees of future performance and actual results or developments may differ materially from those projected in the forward-looking statements. Forward-looking statements are based on the beliefs, estimates and opinions of the Company's management on the date the statements are made. Except as required by applicable securities laws, the Company undertakes no obligation to update these forward-looking statements in the event that management's beliefs, estimates or opinions, or other factors, should change.