

FORM 13

NOTICE OF AMENDMENT OF WARRANT TERMS

Name of Listed Issuer: MARAPHARM VENTURES INC. (the "Issuer").

Trading Symbol: MDM

Date: November 26, 2015

Date of Press Release announcing amendment: November 26, 2015

Closing price of underlying shares on the day prior to the announcement \$0.33

Closing price of underlying shares at the time of issuance \$0.50

1. Current terms of warrants to be amended:

Date Issued	Issue Price	Exercise Price	Market Price of underlying shares	Number of Warrants	Expiry Date	Percentage of Warrant class held by Insiders
Dec 9, 2014	\$0.75	\$0.75	\$0.75	4,940,330	Dec 9, 2015	0.06%

Pursuant to Policy 6, Section 7.4, Amendments are permitted provided that:

- a) The warrants are not listed for trading;
- b) The exercise price is higher than the current market price;
- c) No warrants have been exercised in the last 6 months;
- d) At least 10 trading days remain before expiry.

2. Amendment(s)

a) Extension – amended expiry date: December 9, 2016

The term of a warrant may not extend past the date that would have been allowed on the date of issuance.

b) Repricing – amended exercise price: N/A

3. Amended terms of warrants:

Date Issued	Issue Price	Exercise Price	Market Price of underlying shares	Number of Amended Warrants	Expiry Date	Percentage of Warrant class held by Insiders
Dec 9, 2014	\$0.75	\$0.75	\$0.75	4,940,330	Dec 9, 2016	0.06%

4. Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in Policy 1).

4. All of the information in this Form 13 Notice of Amendment of Warrant Terms is true.

Dated **November 26, 2015**

Les Kjosness
Name of Director or Senior
Officer

"Les Kjosness"
Signature

President
Official Capacity