

GRAVITAS FINANCIAL ANNOUNCES THE FORMATION OF GRAVITAS INTERNATIONAL INC., A SPECIALIZED “MERCHANT BANK”

TORONTO, November 23, 2015 - Gravitas Financial Inc (CSE:GFI) ("Gravitas" or the "Company") is pleased to announce the formation of a specialized merchant bank, Gravitas International Inc. ("GIC" or the "Corporation"), as part of its strategy to focus on both domestic and international opportunities. GIC is a jointly owned venture between Gravitas and Illium Capital Corp. ("ILLIUM"), a merchant bank focused on cross border capital markets opportunities between China and Canada. Both parties agreed to form GIC to hold certain strategic investments and to work together to maximize the value of the Corporation for their mutual benefit. The newly formed Corporation will focus on strategic capital market mandates by utilizing various financial distribution channels. It will especially look to capitalize on cross border opportunities between China and Canada as several of its key directors and officers have strong connections in mainland China. Certain aspects of the agreement may require further board, shareholders and regulatory approvals.

About Gravitas Financial Inc

Gravitas is a diversified financial services and merchant banking firm that has an active presence in fast growing international regions including China, India and the Middle East. Gravitas has made strategic investments in high quality and well-managed financial and capital market services companies. The Company currently has ownership interests in various distribution channels, including its 40% ownership in Portfolio Strategies Corporation (PSC), one of Canada's largest independent Mutual Fund Dealers, with over \$2.3 billion in assets under administration and 250 Advisors across Canada.

FORWARD-LOOKING STATEMENTS

Certain statements in this news release constitute "forward-looking" statements. These statements relate to future events or the Company's future performance. All such statements involve substantial known and unknown risks, uncertainties and other factors which may cause the actual results to vary from those expressed or implied by such forward-looking statements. Forward-looking statements involve significant risks and uncertainties, they should not be read as guarantees of future performance or results, and they will not necessarily be accurate indications of whether or not such results will be achieved. Actual results could differ materially from those anticipated due to a number of factors and risks. Although the forward-looking statements contained in this news release are based upon what management believes are reasonable assumptions on the date of this news release, the Company cannot assure investors that actual results will be consistent with these forward-looking statements. The forward looking statements contained in this press release are made as of the date hereof and the Company disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as required under applicable securities regulations.

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