

FORM 11

NOTICE OF PROPOSED STOCK OPTION GRANT OR AMENDMENT

Name of Listed Issuer: GOVEX URANIUM INC. (the "Issuer").

Trading Symbol: GXU

Date: NOVEMBER 20, 2015

1. New Options Granted:

Date of Grant: NOVEMBER 19, 2015

Name of Optionee	Position (Director/ Officer/ Employee/ Consultant/ Management Company)	Insider Yes or No?	No. of Optioned Shares	Exercise Price	Expiry Date	No. of Options Granted in Past 12 Months
Abbenante, Anthony	Director	Yes	300,000	0.10	19-Nov-2020	Nil
Friedland, Govind	Director/Officer	Yes	1,000,000	0.10	19-Nov-2020	300,000
Hanson, Robert	Director	Yes	550,000	0.10	19-Nov-2020	225,000
La Salle, Benoit	Director	Yes	550,000	0.10	19-Nov-2020	225,000
Lechtzier, Matthew	Director	Yes	550,000	0.10	19-Nov-2020	225,000
Major, Daniel	Director/Officer	Yes	800,000	0.10	19-Nov-2020	750,000
Wallace, Christopher	Director	Yes	550,000	0.10	19-Nov-2020	Nil
Marsh, David	Consultant	No	300,000	0.10	19-Nov-2020	225,000
Boukary, Aminou	Employee/ Director of subsidiary	Yes	500,000	0.10	19-Nov-2020	75,000
Randabel, Jerome	Employee	No	450,000	0.10	19-Nov-2020	175,000
Hornor, Matthew	Consultant/ Director of subsidiary	Yes	150,000	0.10	19-Nov-2020	150,000
Chimura, Nakaba	Consultant	No	100,000	0.10	19-Nov-2020	100,000
Lim, Kimberley	Consultant	No	100,000	0.10	19-Nov-2020	15,000
Romo, Rodrigo	Officer	Yes	200,000	0.10	19-Nov-2020	50,000

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Name of Optionee	Position (Director/ Officer/ Employee/ Consultant/ Management Company)	Insider Yes or No?	No. of Optioned Shares	Exercise Price	Expiry Date	No. of Options Granted in Past 12 Months
Trenaman, Bill	Consultant	No	50,000	0.10	19-Nov-2020	Nil
Williamson, Bob	Consultant	No	50,000	0.10	19-Nov-2020	Nil
Vincelli, Mary	Employee	No	100,000	0.10	19-Nov-2020	75,000
Wang, Lei	Officer	No	200,000	0.10	19-Nov-2020	15,000
Tremolati, Valentina	Employee	No	50,000	0.10	19-Nov-2020	10,000
Finleyson, Eric	Consultant	No	175,000	0.10	19-Nov-2020	Nil
TOTAL			6,725,000			

Total Number of optioned shares proposed for acceptance: 6,725,000.

2. Other Presently Outstanding Options:

Name of Optionee	No. of Optioned Shares ⁽¹⁾	Exercise Price	Original Date of Grant	Expiry Date
Abbenante, Anthony	50,000	US\$2.15	9-Nov-11	9-Nov-16
Aouami, Ibrahim	100,000	US\$2.15	9-Nov-11	9-Nov-16
Assini, William	400,000	US\$2.15	6-Jun-11	17-Mar-16
Assini, William	56,250	\$0.30	28-Jan-15	26-Jun-16
Benyakhlef, Rachid	200,000	US\$2.15	19-Jul-12	18-Dec-2015
Benyakhlef, Rachid	56,250	\$0.30	28-Jan-15	18-Dec-2015
Boukary, Aminou	100,000	US\$2.15	9-Nov-11	9-Nov-16
Boukary, Aminou	75,000	\$0.30	28-Jan-15	28-Jan-20
Chimura, Nakaba	50,000	US\$2.15	15-Feb-11	15-Feb-16
Chimura, Nakaba	100,000	\$0.30	28-Jan-15	28-Jan-20
Friedland, Govind	300,000	\$0.30	28-Jan-15	28-Jan-20
Haldane, William R.	83,333	US\$2.15	27-Aug-12	27-Aug-17
Hanson, Robert	250,000	US\$2.15	4-Jun-12	4-Jun-17
Hanson, Robert	225,000	\$0.30	28-Jan-15	28-Jan-20
Harding, Jess	50,000	US\$2.15	15-Feb-11	15-Feb-16
Hornor, Matthew	150,000	\$0.30	28-Jan-15	28-Jan-20
Kenny, Sam	30,000	US\$2.15	19-Jun-14	19-Jun-19
La Salle, Benoit	250,000	US\$2.15	19-Jun-14	19-Jun-19
La Salle, Benoit	225,000	\$0.30	28-Jan-15	28-Jan-20
Lechtzier, Matthew	225,000	\$0.30	28-Jan-15	28-Jan-20
Lim, Kimberly	15,000	\$0.30	28-Jan-15	28-Jan-20

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Name of Optionee	No. of Optioned Shares ⁽¹⁾	Exercise Price	Original Date of Grant	Expiry Date
Major, Daniel	600,000	US\$2.15	19-Jun-14	19-Jun-19
Major, Daniel	750,000	\$0.30	28-Jan-15	28-Jan-20
Marsh, David	250,000	US\$2.15	27-Aug-12	27-Aug-17
Marsh, David	225,000	\$0.30	28-Jan-20	28-Jan-20
Masse, Pierre	37,500	US\$2.15	19-Jun-14	31-May-16
Masse, Pierre	50,000	\$0.30	28-Jan-15	31-May-16
Randabel, Jerome	50,000	US\$2.15	19-Jun-14	19-Jun-19
Randabel, Jerome	175,000	\$0.30	28-Jan-15	28-Jan-20
Romo, Rodrigo	50,000	\$0.30	28-Jan-15	28-Jan-20
Torr, Stephen	50,000	US\$2.15	15-Feb-11	15-Feb-16
Tremolati, Valentina	10,000	\$0.30	28-Jan-15	28-Jan-20
Trenaman, Bill	50,000	US\$2.15	19-Jun-14	19-Jun-19
Vincelli, Mary	60,000	US\$2.15	19-Jun-14	19-Jun-19
Vincelli, Mary	75,000	\$0.30	28-Jan-15	28-Jan-20
Wang, Lei	15,000	\$0.30	28-Jan-15	28-Jan-20
TOTAL	5,438,333			

(1) Set out number of optioned shares for each grant with different terms.

3. Additional Information

- (a) If shareholder approval was required for the grant of options (including prior approval of a stock option plan), state the date that the shareholder meeting approving the grant was or will be held.

Not Applicable.

- (b) State the date of the news release announcing the grant of options.

November 19, 2015

- (c) State the total issued and outstanding share capital at the date of grant or amendment.

168,151,349

- (d) State, as a percentage of the issued and outstanding shares of the Issuer indicated in (c) above, the aggregate number of shares that are subject to incentive stock options, including new options, amended options and other presently outstanding options.

7.23%

- (e) If the new options are being granted pursuant to a stock option plan, state the number of remaining shares reserved for issuance under the plan.

4,651,801

- (f) If the Issuer has completed a public distribution of its securities within 90 days of the date of grant, state the per share price paid by the public investors.

Not Applicable

- (g) Describe the particulars of any proposed material changes in the affairs of the Issuer.

Not Applicable

4. Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 11 Notice of Proposed Stock Option Grant or Amendment is true.

Dated November 20, 2015.

Rodrigo Romo
Name of Director or Senior
Officer

/s/ "Rodrigo Romo"
Signature

Corporate Secretary
Official Capacity

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