

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: **Fundamental Applications Corp.** (the "Issuer").

Trading Symbol: **FUN**

Number of Outstanding Listed Securities: **20,787,796**

Date: **November 5, 2015**

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

The Issuer designs, develops, markets, and acquires innovative mobile applications targeted at the Millennial Generation, a demographic with birth years ranging from the early 1980s to the early 2000s. This demographic is an early adopter of mobile

technology, has significant discretionary income, and is lifestyle-driven with a willingness to try new products.

The Issuer's three leading mobile platforms are Foro, a peer-to-peer mobile ecommerce marketplace; Truth, a one-to-one anonymous messaging application previously listed in the top 100 social networking applications in the Apple App Store; and Serum™, an application that enables users to post questions to their friends and receive answers anonymously.

On October 29, 2015, the Issuer announced a significant expansion to the launch of its Foro Student Marketplace application on campuses in Canada and the United States. The Issuer had previously announced on September 16, 2015, that its initial launch had increased from 10 to 15 campuses. The Issuer now has a total of 23 campuses launched spanning two Canadian provinces and one state in the United States.

The application has also experienced the first signs of viral growth with new campuses coming on board that have not been specifically targeted by the Issuer. This 23 campus launch positions Foro to be the preeminent smartphone-based marketplace for students in North America.

In addition to the 23 campuses launched by the Issuer, the Foro Student Marketplace platform has had some noteworthy growth on non-launched campuses in cities new to Foro. Although this activity is still in its infancy, the Issuer is actively monitoring this viral growth to identify new geographical areas to launch the product.

Due to competitive factors, the Issuer has not announced the specific schools launched or the number of users on the platform. The total exposure potential by estimated enrollment at the 23 campuses is 713,794 students. The Issuer is aggressively marketing the platform to obtain critical mass on each campus and reach a tipping point of exponential viral growth.

In corporate news, the Issuer announced a change to its interim Chief Financial Officer. Marco Parente has stepped down as interim Chief Financial Officer and current Board of Director's member, Alexander Helm, has assumed the interim Chief Financial Officer role.

Further, the Issuer's audited annual financial statements and its Management's Discussion and Analysis for the year ended June 30, 2015, have been filed on www.sedar.com and can also be viewed on the Issuer's Disclosure Page on the CSE's website.

2. Provide a general overview and discussion of the activities of management.

In addition to Item 1 above, during the month of October 2015, management focused on creating broader awareness of the Issuer and continued development of existing product line.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

None during the month of October 2015.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

None during the month of October 2015.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

None during the month of October 2015.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

None during the month of October 2015.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was

determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

None during the month of October 2015.

8. Describe the acquisition of new customers or loss of customers.

None during the month of October 2015.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

None during the month of October 2015.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

None during the month of October 2015.

11. Report on any labour disputes and resolutions of those disputes if applicable.

None during the month of October 2015.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

None during the month of October 2015.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

None during the month of October 2015.

14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds
Common shares	46,875	Issued October 30, 2015, pursuant to terms of financial consulting agreement	Nil. Shares issued in payment of services.

15. Provide details of any loans to or by Related Persons.

None during the month of October 2015.

16. Provide details of any changes in directors, officers or committee members.

As announced on October 29, 2015, Marco Parente has stepped down as interim Chief Financial Officer and current Board of Director's member, Alexander Helm, has assumed the interim Chief Financial Officer role.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

Trends and risks, which may impact the Issuer, are detailed in Item 17, *Risk Factors*, of the Issuer's Form 2A – Listing Statement dated September 16, 2014.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated November 5, 2015.

Richard Whitehead
Name of Director or Senior Officer

/s/ "Richard Whitehead"
Signature
Director/Chief Executive Officer
Official Capacity

Issuer Details		For Month End	Date of Report
Name of Issuer Fundamental Applications Corp.		October 2015	YY/MM/DD 15/11/05
Issuer Address Suite 242, 515 West Pender Street			
City/Province/Postal Code Vancouver, BC V6B 6H5		Issuer Fax No. N/A	Issuer Telephone No. (604) 563-4225
Contact Name Richard Whitehead		Contact Position Director/CEO	Contact Telephone No. (604) 563-4225
Contact Email Address rwhitehead@funappcorp.com		Web Site Address www.funappcorp.com	