

## FORM 7

### **MONTHLY PROGRESS REPORT**

Name of CNSX Issuer: \_\_\_\_\_ Surrey Capital Corp (the "Issuer")

Trading Symbol: \_\_\_\_\_ SYC

Number of Outstanding Listed Securities: \_\_\_\_\_ 27,977,670

Date: \_\_\_\_\_ November 4<sup>th</sup>, 2015

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by the CNSX Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the CNSX.ca website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the CNSX Policies. The discussion in this report must be factual, balanced and non-promotional.

#### **General Instructions**

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

#### **Report on Business**

- 1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

*The Final Beta version has been completed and Mobilman is conducting further testing.*

- 2. Provide a general overview and discussion of the activities of management.

*Management remains focused on activities associated with launching the Mobilman SAAS in the market. Development and testing of the core product offering continues, with feature enhancements and refinements as well as enhanced reliability being the major focus of this month's efforts. Marketing activities related to ramp up with release of the website, implementation of a CRM system and Marketing platform in preparation for a general commercial launch of the product later in the second quarter of fiscal 2016, which ends December 31, 2015.*

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

*The issuer continues to work on preparing the Mobilman SAAS for commercial release. No other or new products are currently in development or on offer.*

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

*Not Applicable*

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

*Not Applicable*

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

*Not applicable*

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

*During the previous month, the Issuer did not acquire or dispose of any assets.*

8. Describe the acquisition of new customers or loss of customers.

*During the past month there were no new customers acquired or loss of any customers. The Issuer does not anticipate the acquisition of paying customers until late in the second quarter of fiscal 2016, or early in the third quarter, subject to market acceptance after the pre-commercialization testing and release of the software..*

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

*There are no new developments or effects on intangibles.*

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

*During the previous month, there were no employees hired or terminated or laid off.*

11. Report on any labour disputes and resolutions of those disputes if applicable.

*The Issuer is not a party to any labour disputes.*

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

*The Issuer is not a party to any legal proceedings.*

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

*During the previous month, the Issuer did not incur or repay indebtedness outside of the normal course of business.*

14. Provide details of any securities issued and options or warrants granted.

*Not Applicable.*

15. Provide details of any loans to or by Related Persons.

*The Issuer is not a party to any loans to or from a Related Party.*

16. Provide details of any changes in directors, officers or committee members.

*None*

17. Discuss any trends, which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

*Overall economic trends that impact target markets in particular the construction and the energy sector may impact sales, which are currently expected to start in fiscal Q2 2016. If markets stabilize and growth returns to these sectors this may have a positive effect on sales and market size, however, if further negative economic trends continue or if Canada enters into a prolonged recession then management expects this will have an as yet unquantifiable impact on revenues and market penetration.*

## Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated November 4, 2015.

James W.G. Turner  
Name of Director or Senior  
Officer

/s/ James W G Turner  
Signature  
Chief Executive Officer  
Official Capacity

<b>Issuer Details</b> Name of Issuer Surrey Capital Corp.	For Month End 2015-10	Date of Report YY/MM/DD 15/11/04
Issuer Address 466A Eglerslie Ave., Toronto, Ontario		
City/Province/Postal Code Toronto, Ontario, M2R 1C4	Issuer Fax No. N/A	Issuer Telephone No. (647) 932-5002
Contact Name Claude Ayache	Contact Position: CFO	Contact Telephone No. (647) 932-5002
Contact Email Address claude.ayache@mobilman.com	Web Site Address www.mobilman.com	