



HI HO SILVER RESOURCES INC.

For Immediate Release

November 4, 2015

HI HO SILVER RESOURCES INC. COMPLETES ACQUISITION OF ADDITIONAL PROPERTIES IN LABRADOR NICKEL BELT & WITHDRAWS FINANCING

VANCOUVER, CANADA, *Hi Ho Silver Resources Inc.* ("Hi Ho" or the "Company", CSE symbol "HHS", OTC symbol "HHSRF", Stuttgart Symbol "H9") is pleased to announce that, further to the Company's news releases of September 14, 15th and 24th, it has completed the acquisition of an undivided 100% interest in additional land in the Labrador Nickel Belt as follows.

- i) Two claim blocks near and adjacent to the Garland Project of Equitas Resources Corp. This area lies approximately 30km south of the Voisey's Bay Nickel Mine (Labrador 2 Property).
- ii) One claim block on the eastern flank of and adjacent to the Garland Project of Equitas Resources Corp. This area lies approximately 30km south of the Voisey's Bay Nickel Mine (Labrador 3 Property) and;
- iii) Two additional tracts of land in the Labrador nickel belt of Canada. This area lies 30 km south of the Voisey's Bay Nickel Mine (Labrador 4 Property).

In consideration for 100% interest in the Properties, with no retained net smelter royalty, the Company issued 15,000,000 common shares at a deemed price of \$0.05 per share to the Vendors (3,000,000 shares for the Labrador 2 Property, 8,000,000 shares for the Labrador 3 Property and 4,000,000 shares for the Labrador 4 Property). The shares will be subject to a hold period expiring four months plus one day from the date of issuance on February 29, 2015.

Additionally, the Issuer is withdrawing the Non-brokered Private Placement Financing announced via News Release dated Feb. 6, 2015 (clarified by news release April 2, 2015) for both flow-through shares and non- flow-through units.

About the Company

Hi Ho Silver Resources Inc. is a Vancouver based mineral exploration company dedicated to the exploration and development of precious and base-metal mineral deposits in North America and elsewhere.

This press release was reviewed by Stewart A. Jackson PhD, P.Geo., an independent Qualified Person as defined by National Instrument 43-101.

On Behalf of the Board of Directors,
Dennis H McKnight,
President & CEO

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The Canadian Securities Exchange (CSE) has not reviewed and does not accept responsibility for the adequacy or the accuracy of the contents of this news release.

This news release includes certain statements that may be deemed "forward-looking statements". The use of any of the words "anticipate", "continue", "estimate", "expect", "may", "will", "would", "project", "should", "believe" and similar expressions are intended to identify forward-looking statements. Although the Company believes that the expectations and assumptions on which the forward-looking statements are based are reasonable, undue reliance should not be placed on the forward-looking statements because the Company can give no assurance that they will prove to be correct. Since forward-looking statements address future events and conditions, by their very nature they involve inherent risks and uncertainties. These statements speak only as of the date of this news release. Actual results could differ materially from those currently anticipated due to a number of factors and risks including various risk factors discussed in the Company's disclosure documents which can be found under the Company's profile on www.sedar.com.