

Maccabi Ventures Inc. Completes Initial Public Offering

October 21, 2015 – Vancouver, British Columbia. **Maccabi Ventures Inc. (“Maccabi”)** (CSE: MBE) is pleased to announce that, on October 21, 2015, it successfully completed its initial public offering (the “**IPO**”) of 4,000,000 common shares (the “**Shares**”) of Maccabi at a price of \$0.10 per Share for total gross proceeds of \$400,000 (the “**Proceeds**”).

Pursuant to the agency agreement dated July 22, 2015, Mackie Research Capital Corporation acted as agent (the “**Agent**”) for the IPO. Maccabi paid to the Agent a cash commission equal to 8% of the Proceeds and granted the Agent and its sub agents non-transferable options entitling the Agent and its sub agents to purchase a total of 320,000 Shares at a price of \$0.10 per Share until October 21, 2017. In connection with the IPO, the Agent also received a corporate finance fee, which consisted of cash.

Maccabi’s common shares were listed on the Canadian Securities Exchange (“**CSE**”) effective October 20, 2015 and halted pending completion of the IPO. Maccabi anticipates that its common shares will resume trading on the CSE on October 22, 2015 under the symbol “**MBE**”.

About Maccabi

Maccabi is engaged in the acquisition and exploration of its mineral property located in British Columbia, Canada. Pursuant to the Copper King Option Agreement, the Company currently has an option to acquire a one hundred percent (100%) undivided interest in the Copper King Property situated approximately 30 kilometres north-northwest of Powell River, British Columbia.

The Proceeds will be used by Maccabi to fund its an exploration program on the Copper King Property and for general working capital purposes.

Forward Looking Information

Information set forth in this press release contains forward-looking statements relating to the use of proceeds, are made as of October 21, 2015 and are based on assumptions as of that date. These statements reflect management’s current estimates, beliefs, intentions and expectations; they are not guarantees of future performance. Maccabi cautions that all forward looking statements are inherently uncertain and that actual performance may be affected by a number of material factors, many of which are beyond Maccabi’s control. Such factors include, among other things: risks and uncertainties relating to exploration and development; the ability of Maccabi to obtain additional financing; Maccabi’s limited operating history; the need to comply with environmental and governmental regulations; potential defects in title to Maccabi’s properties, fluctuations in currency exchange rates; fluctuations in the prices of commodities; operating hazards and risks; competition and other risks and uncertainties, including those described in Maccabi’s Prospectus dated July 22, 2015 filed with the Canadian Securities Administrators and available on www.sedar.com. Accordingly, actual and future events, conditions and results may differ materially from the estimates, beliefs, intentions and expectations expressed or implied in the forward looking information. Except as required under applicable securities legislation, Maccabi undertakes no obligation to publicly update or revise forward-looking information.

On behalf of the Board of Directors

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