

R A N G E

ENERGY RESOURCES

800 West Pender St., Suite 615
Vancouver, BC, Canada V6C 2V6
Tel.: (604) 687-2038
Fax: (604) 687-3141

October 30, 2015

Mr. Mark Faulkner
Vice President, Listings and Regulation
Canadian Securities Exchange
220 Bay Street, 9th Floor
Toronto, Ontario
M5J 2W4

Dear Mr. Faulkner:

Re: *Range Energy Resources Inc. (the “Company”)*
Private Placement of up to 125,000,000 Units @ CDN\$0.04 per Unit – October 2015

Pursuant to the above private placement, please accept this letter as the Company’s confirmation that it has received subscription funds in the aggregate amount of **CDN\$656,150.00** in connection with the issuance of Units described in the Company’s Tranche Two (2) Form 9 – Notice of Proposed Issuance of Listed Securities dated **October 30, 2015**.

Should you have any questions regarding the above mentioned matter, please do not hesitate to contact me directly at the number noted above.

Thank you.

Yours truly,

RANGE ENERGY RESOURCES INC.

Signed: “*Eugene Beukman*”

Eugene Beukman
Chief Financial Officer