PRESS RELEASE

Ansar Financial and Development Corporation Declares Dividend

Toronto, October 23, 2015

Ansar Financial and Development Corporation ("AFDC") announced today that its board of directors has authorized a stock dividend at the rate of a \$0.03 per share to the shareholders of record as at November 6, 2015. AFDC shares were issued by the company in March 2010 at a price of \$1.00 per share. This is the second time a dividend is declared by AFDC's board of directors.

The ex-dividend date is November 3, 2015 while the dividend payable date is November 13, 2015. The Transfer Agency will issue Direct Registration Statements DRS (for stock dividend) to the eligible shareholders.

About Ansar Financial and Development Corporation

AFDC is a Canadian real estate corporation which holds properties located in the province of Alberta and provides investors with an opportunity to generate income through investments that comply with Islamic Sharia law as it relates to finance. Unlike many real estate acquisition and development corporations which secure mortgages and/or incur other forms of debt in order to finance their activities, AFDC's activities are financed solely through capital invested by its beneficial shareholders, thereby avoiding the need to incur debt and pay Sharia law-prohibited interest.

AFDC is listed and is trading at the Canadian Securities Exchange (CSE) with trade symbol "AFD".

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