



## HI HO SILVER RESOURCES INC.

FOR IMMEDIATE RELEASE

October 21, 2015

### HI HO TO OPTION WINDPASS GOLD PROPERTY WITH GOLD-BEARING DUMPS

*Vancouver, BC - Hi Ho Silver Resources Inc. (CSE symbol "HHS", OTC symbol "HHSRF", Stuttgart Symbol "H9"), the "Company," "Hi Ho,"* announces that it has reached an agreement in principle to option the Windpass Gold property, located northeast of Kamloops in the Little Fort area of southern British Columbia, Canada. Terms of the proposed transaction will be finalized following an examination of the property.

The property is drive-to and holds several historic quartz vein mines from which reported production of 81,000 tons yielded 32,026 ounces of gold. A National Instrument 43-101 report (2012) by N.Tribe, P.Eng. reported historical stope sampling and suggests that stopes were mined at approximately 1 ounce per ton.

Two dumps are present on the property; with the Windpass Waste Dump containing 125,000 tonnes grading 1.749 g/t gold, and the Sweethome Waste Dump containing 39,000 tonnes at 1.5 g/t gold. Sampling and measurement of the dumps were reported in the above quoted report.

There are no official resources or reserves on the property as the reports are not current .

Evaluation of the property and measurement and resampling of the dumps will be undertaken with a view to early removal of the dumps for treatment offsite and recovery of gold values.

The vein systems contain magnetite and are responsive to geophysical studies. An exploration program will be considered to outline exploration targets within the old mine areas and in areas of undeveloped vein systems.

Field work, mapping, sampling and geophysical surveying will be planned in this area for the next summer field season.

## About the Company

Hi Ho Silver Resources Inc. is a Vancouver based mineral exploration company dedicated to the exploration and development of precious and base-metal mineral deposits in North America and elsewhere.

This press release was approved by Dr. Stewart A. Jackson, P.Geo., a Qualified Person as defined by National Instrument 43-101.

On Behalf of the Board of Directors,

Dennis H McKnight,

President & CEO

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*The Canadian Securities Exchange (CSE) has not reviewed and does not accept responsibility for the adequacy or the accuracy of the contents of this news release.*

*This news release includes certain statements that may be deemed "forward-looking statements". The use of any of the words "anticipate", "continue", "estimate", "expect", "may", "will", "would", "project", "should", "believe" and similar expressions are intended to identify forward-looking statements. Although the Company believes that the expectations and assumptions on which the forward-looking statements are based are reasonable, undue reliance should not be placed on the forward-looking statements because the Company can give no assurance that they will prove to be correct. Since forward-looking statements address future events and conditions, by their very nature they involve inherent risks and uncertainties. These statements speak only as of the date of this news release. Actual results could differ materially from those currently anticipated due to a number of factors and risks including various risk factors discussed in the Company's disclosure documents which can be found under the Company's profile on [www.sedar.com](http://www.sedar.com).*