



## MGX Minerals Completes Phase II Drilling at Driftwood Magnesium Project

**VANCOUVER, BRITISH COLUMBIA** / October 9, 2015 / **MGX Minerals Inc.** ("MGX" or the "Company") ([CSE: XMG](#) / [FKT: 1MG](#)) is pleased to announce completion of Phase II drilling at its flagship [Driftwood Creek magnesium project](#) ("Driftwood Creek") ([see press release dated August 31, 2015](#)). In total, 12 diamond drill holes were completed totaling 1,100 meters.

Core has been shipped to ALS Minerals ("ALS") in North Vancouver, British Columbia for whole-rock analysis. Initial results from drill holes 1-4 we released on October 5th ([see press release dated October 5, 2015](#)). Assay results from the remaining eight drill holes expected shortly.

The Phase II drill program was designed to confirm the vertical and lateral continuity of magnesite mineralization within the Western Zone at Driftwood Creek as well as assist with resource modelling and pit design. To date the Western Zone has been delineated across 0.5 kilometers and remain open along strike (E-W) and at depth.

2015 Diamond Drill Holes are reported below:

DDH	Easting (NAD 83)	Northing (NAD 83)	Elevation (m)	Azimuth	Dip	Depth (m)	Comments	Depth (ft)
2015-1	530453	5639476	1393	205	65	121.92	West of 2008-2	400
2015-2	530541	5639457	1395	205	53	91.44	East of 2008-2	300
2015-3	530560	5639436	1390	205	50	76.2	East of 2008-2	215
2015-4	530366	5639535	1386	205	53	128.08	West of 2008-2	420
2015-5	530308	5639561	1378	205	53	125.88	West Extension	413
2015-6	530393	5639619	1374	205	50	114.3	West of 2008-1	375
2015-7	530473	5639619	1394	205	53	44.2	North Extension	145
2015-7A	530473	5639619	1394	25	60	18.29	North Extension	60
2015-8	530356	5639658	1378	205	50	108.2	Northwest Extension	355
2015-9	530683	5639463	1364	205	50	79.86	East Extension	262
2015-10	530725	5639440	1385	215	50	43.28	East Extension	142
2015-11	530600	5639579	1380	205	53	16.76	North Extension	70
2015-11A	530600	5639579	1380	25	60	21.34	North Extension	55
2015-12	530308	5639574	1374	25	50	112.78	Northwest Extension	370
						<b>1102.53</b>		<b>3,582</b>



Drill results from Phase I and II drilling will be added to previous drill core analysis and compiled to establish a maiden National Instrument (N.I.) 43-101 compliant mineral resource estimate for the Eastern and Western zones. Independent technical consultant and National Instrument (N.I.) 43-101 Qualified Person Norman Tribe (P. Eng.) has been on site and is preparing to conduct the resource estimate for Driftwood Creek

### **Quality Assurance/Quality Control**

The sample chain of custody is managed by MGX under the supervision of Mr. Andris Kikauka. Drill core is being split at three meter intervals, secured in a nearby storage facility and shipped to ALS. ALS is an independent, ISO-certified analytical laboratory located in North Vancouver, British Columbia. ALS is conducting whole-rock analysis using a lithium borate fusion process to calculate oxide equivalent values.

### **Qualified Person**

This press release was prepared under the supervision and review of Andris Kikauka, P. Geo. and Vice President of Exploration for MGX Minerals. Mr. Kikauka is a non-independent Qualified Person within the meaning of National Instrument (N.I.) 43-101 Standards.

### **About Magnesite**

Magnesite in its purest form is 47.6% Magnesium Oxide ("MgO"). Magnesite generally serves as an excellent feedstock for the production of MgO. MgO in turn is a valuable and widely used industrial mineral. Uses of MgO include abrasives, animal feed supplements, chemicals, coatings, construction, electrical, fertilizers, foundries, glass manufacture, insulation, lubricating oils, pharmaceuticals, plastics manufacture, refractory and ceramics, rubber compounding, steel industry, sugar refining, sulfite wood pulping, and wastewater treatment. At this time MGX is focused on the refractory and steel industries.

### **About MGX Minerals**

MGX Minerals ([CSE: XMG](#)) is a diversified Canadian mining company listed on the Canadian Securities Exchange. MGX is engaged in the acquisition and development of industrial mineral deposits in western Canada that offer near-term production potential, minimal barriers to entry and low initial capital expenditures.

The Company's flagship project is the [Driftwood Creek magnesium project](#) in the East Kootenay region of British Columbia. The long-term strategic business objectives of the Company include constructing a quarry mine and processing plant to produce magnesium oxide from Driftwood Creek. The Driftwood Creek project is currently under permitting review for granting of a mining lease and applications for associated operating permits are in various stages of preparation. MGX owns the majority of significant magnesite properties in the Province of British Columbia as reported by the British Columbia Geological Service (British Columbia Mineral Titles Branch).

For more information please visit the Company's website at [www.mgxminerals.com](http://www.mgxminerals.com).

### **Contact Information**



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**Forward-Looking Statements**

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