

EXPLOREX RESOURCES INC.

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FOR IMMEDIATE RELEASE

Explorex Resources Inc. EXPLOREX ANNOUNCES CLOSING OF THE FIRST TRANCHE OF THE PRIVATE PLACEMENT

October 7, 2015 – Vancouver, BC. **Explorex Resources Inc.** (the “Company”) (CSE:EX) is pleased to announce the closing of the first tranche (the “First Tranche”) of its non-brokered private placement (the “Private Placement”) which was previously announced on August 5, 2015. The First Tranche closing consisted of the issuance of a total of 980,500 common shares at a price of \$0.20 per unit to seven placees, for gross proceeds of \$196,100.

All securities issued under the First Tranche are subject to a hold period expiring four months and one day from the date of issuance. The hold period ends January 31, 2016

In connection with the closing of the First Tranche, the Company will pay finder’s fees totalling \$1,600.

Pursuant to the terms of the Letter of Intent the Company entered into with Premium Access Apps Ltd. (“Premium Access”) which was announced on August 5, 2015, the Company shall provide Premium Access with the non-refundable deposit of \$100,000 USD.

Premium Access Apps is an app development and pioneering technology company located in New York City, New York, USA.

The Company is currently fulfilling the second tranche of its Private Placement financing.

For further information, please contact:
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On behalf of the board of directors of

EXPLOREX RESOURCES INC.

“*Bill Wishart*”

Bill Wishart
President, Chief Executive Officer

Neither the Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this press release.

Except for historical information contained herein, this news release contains forward-looking statements that involve risks and uncertainties. Actual results may differ materially. Except as required pursuant to applicable securities laws, the Company will not update these forward-looking statements to reflect events or circumstances after the date hereof. More detailed information about potential factors that could affect financial results is included in the documents filed from time to time with the Canadian securities regulatory authorities by the Company. Readers are cautioned not to place undue reliance on forward looking statements.