

## FORM 7

### MONTHLY PROGRESS REPORT

Name of CNSX Issuer: GeoNovus Media Corp. (the "Issuer").

Trading Symbol: GNM

Number of Outstanding Listed Securities: 12,224,263

Date: October 6, 2015

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by the CNSX Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the CNSX.ca website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the CNSX Policies. The discussion in this report must be factual, balanced and non-promotional.

#### **General Instructions**

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

#### **Report on Business**

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.
  - **On September 9, 2015 the Company announced that it has arranged a non-brokered placement of up to 10 million units ("Units") at a price of \$0.05 per Unit for aggregate gross proceeds of \$500,000 (the "Offering"). Each Unit will be comprised of one common share ("Share") and one Share purchase warrant of the Company (a**

"Warrant"). Each Warrant entitles the holder to purchase an additional Share at a price of \$0.10 per Share for a period of 12 months. Proceeds from the Offering will be used for the Company's short term payables and for general working capital.

- On September 14, 2015 the Company announced that the Company is collaborating with officials in Macedonia to consider possible locations and using newly constructed production facilities for upcoming Hollywood features.
  - On September 28, 2015 the Company announced that filming for the short film "Spoken Word" has concluded in Los Angeles and is ready for post-production in Vancouver. The team is back in Canada just in time for the Vancouver International Film festival which runs September 24 - October 9, 2015.
  - On September 30, 2015 the Company announced that the Company has amended terms of two agreements dated May 13<sup>th</sup>, 2015 and June 18<sup>th</sup>, 2015 with two non-arm's length vendors. Company Directors Tim Marlowe and Gabriel Napora have come to terms with GeoNovus to return to treasury the previously issued 3.4 million shares negotiated originally in the two agreements in exchange for net profit interests in 12 upcoming productions collectively. Mr. Marlowe has agreed to retain 500,000 shares for the net profit interest of the movie "Absolution" currently owned by GeoNovus. The Company and the two vendors have agreed to negotiate each upcoming production on a case by case basis. Additionally the Company announced that further to the news release dated September 9, 2015 finder's fees may be payable in relation to the private placement.
2. Provide a general overview and discussion of the activities of management.
- **The Directors continue to explore film and revenue opportunities both in North America and overseas.**
3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.
- N/A**
4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned. **N/A**
5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship. **The Company has amended terms of two agreements dated**

May 13<sup>th</sup>, 2015 and June 18<sup>th</sup>, 2015 with two non-arm's length vendors. Company Directors Tim Marlowe and Gabriel Napora have come to terms with GeoNovus to return to treasury the previously issued 3.4 million shares negotiated originally in the two agreements in exchange for net profit interests in 12 upcoming productions collectively. Mr. Marlowe has agreed to retain 500,000 shares for the net profit interest of the movie "Absolution" currently owned by GeoNovus. The Company and the two vendors have agreed to negotiate each upcoming production on a case by case basis.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced. **N/A**
7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship. **N/A**
8. Describe the acquisition of new customers or loss of customers. **N/A**
9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks. **N/A**
10. Report on any employee hiring's, terminations or lay-offs with details of anticipated length of lay-offs. **N/A**
11. Report on any labour disputes and resolutions of those disputes if applicable. **N/A**
12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings. **N/A**
13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness. **N/A**
14. Provide details of any securities issued and options or warrants granted. **N/A**

Security	Number Issued	Details of Issuance	Use of Proceeds <sup>(1)</sup>

(1) State aggregate proceeds and intended allocation of proceeds.

15. Provide details of any loans to or by Related Persons.

**N/A**

16. Provide details of any changes in directors, officers or committee members. **N/A**

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

**N/A**

### **Certificate Of Compliance**

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: October 6, 2015.

John Masters

Name of Director or Senior  
Officer

  
Signature

CFO

Official Capacity

<b>Issuer Details</b> Name of Issuer GeoNovus Media Corp.	For Month End 2015/09/30	Date of Report YY/MM/D 2015/10/06
Issuer Address Suite 1220 – 789 West Pender Street		

City/Province/Postal Code Vancouver, BC V6C 1H2	Issuer Fax No. ( 604) 683-3988	Issuer Telephone No. (604) 683-3995
Contact Name John Masters	Contact Position CFO	Contact Telephone No. (604) 683-3995
Contact Email Address john@engcom.ca	Web Site Address geonovusmedia.com	