



## HI HO SILVER RESOURCES INC.

### FOR IMMEDIATE RELEASE

October 5, 2015

### VOISEY'S BAY AREA, LABRADOR, CANADA: RICH IN NICKEL AND NICKEL POTENTIAL

**Vancouver, BC, October 1, 2015** – Hi Ho Silver Resources Inc. (“Hi Ho”, CSE symbol “HHS”, OTC symbol “HHSRF”, Stuttgart Symbol “H9”), would like to provide a background summary paper on the Voisey’s Bay nickel area of Labrador.

An excellent readable Abstract is excerpted here from a short paper written by A. Kerr (2003) of the Mineral Deposits Section of the Newfoundland Department of Mines and Energy. The comments in this article are equally valid today as when written, and provide a background for understanding of the current exploration plays, including that of Hi Ho Silver Resources, developing in the Garland Lake area, southeast of the Voisey’s Bay Mine.

*“The Voisey’s Bay deposit was discovered in 1994, when drilling was completed at a site originally pinpointed in 1993 during an exploration program for diamonds. Voisey’s Bay is a world-class nickel deposit, but it is not the largest or richest example of its type; based on its contained nickel metal, it is probably the seventh largest in the world. However, it is probably the only place in today’s world where high-grade nickel sulphide ores are known to sit close to deep-water access. There are three main nickel zones (or “sub-deposits”) at Voisey’s Bay, but one of these (the Ovoid) contains almost half the total metals. Due to its near-surface location, the Ovoid represents an even larger proportion of the total value of the find.*

*Large, high-grade nickel deposits are rare, because they are difficult exploration targets. The large exploration expenditures in Labrador in the post-Voisey’s Bay years have still only scratched the surface of a remote and poorly explored region. Potential for further discoveries remains in the immediate Voisey’s Bay area, but intense exploration coverage there indicates that these will likely be deep targets. Considerable potential for nickel deposits exists elsewhere in Labrador, but further discoveries can only come from sustained and systematic exploration programs, coupled with regional mapping. It is hoped that successful development of the Voisey’s Bay deposits will result in renewed interest in the region’s potential.”*

*(Current Research (2003) Newfoundland Department of Mines and Energy Geological Survey, Report 03-1, pages 231-239, VOISEY’S BAY AND THE NICKEL POTENTIAL OF LABRADOR:A SUMMARY FOR THE NONSPECIALIST).*

Hi Ho holds a land position lying 30 kilometers to the southeast of the Voisey's Bay nickel mine, and is planning its future exploration program. See Hi Ho Press Releases dated May 5, 2015 and September 14, 15 and 24, 2015.

### **About the Company**

Hi Ho Silver Resources Inc. is a Vancouver based mineral exploration company dedicated to the exploration and development of precious and base-metal mineral deposits in North America and elsewhere.

This press release was approved by Dr. Stewart A. Jackson, P.Geo., a Qualified Person as defined by National Instrument 43-101.

On Behalf of the Board of Directors,

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