FORM 7

MONTHLY PROGRESS REPORT

Name of CNSX Issuer: **MURCHISON MINERALS LTD.** (the "Issuer").

Trading Symbol: **MUR**

Number of Outstanding Listed Securities: **155,536,884**

Date: **October 2, 2015**

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by the CNSX Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the CNSX.ca website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the CNSX Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

(a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.

(b) The term "Issuer" includes the Issuer and any of its subsidiaries.

(c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

EFFECTIVE SEPTEMBER 1, 2015, THE ISSUER'S NEW ADDRESS OF BUSINESS IS:

SUITE 2500
120 ADELAIDE STREET WEST
TORONTO, ON M5H 1T1

Murchison Minerals Ltd. is a Canadian based exploration company with a diversified portfolio of properties, including the Brabant-McKenzie Zinc-Copper deposit in north-central Saskatchewan, the HPM Nickel/Copper/Cobalt project in Québec and the Cloridorme high alumina shale formation, which is contiguous and essentially an extension of the Marin deposit of Orbite Aluminae located on the Gaspe peninsula in eastern Quebec. Murchison also holds gold claims in the Pickle Lake area of northwestern Ontario and approximately 1,200 km^2 of licences for nickel and gold exploration in central Uganda. The Issuer has a management team with a history of discoveries and a wealth of experience in exploration and development.

In September 2015, no exploration activities took place at the Issuer's projects.

2. Provide a general overview and discussion of the activities of management.

Management's activities involved planning for a small exploration program at the Brabant project expected to be completed within the next two months. Management was also active meeting potential investors/partners to advance its projects and funds its activities.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

Not applicable for September 2015.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

Not Applicable for September 2015.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or

services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

Not Applicable for September 2015.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

Not Applicable for September 2015.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

Not Applicable for September 2015.

8. Describe the acquisition of new customers or loss of customers.

N/A

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

N/A

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

Nothing to report for September 2015.

11. Report on any labour disputes and resolutions of those disputes if applicable.

In September 2014, three former Burundian employees of the Issuer's subsidiary claimed severance payments totalling approximately US$10,500 and damages of approximately US$188,000. The Issuer believes the claims to be frivolous. As of July 31, 2015, there were no new developments to report on this matter.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

None in September 2015.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

None in September 2015.

14. Provide details of any securities issued and options or warrants granted.

None in September 2015.

15. Provide details of any loans to or by Related Persons.

None in September 2015

16. Provide details of any changes in directors, officers or committee members.

None in September 2015.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

The financing, exploration and development of any properties the Issuer holds or may acquire in the future will be subject to a number of factors including the price of gold or other minerals, applicable laws and regulations, political conditions, currency fluctuations, the hiring of qualified people and obtaining necessary services in jurisdictions where the Issuer operates. The current trends relating to these factors could change at any time and negatively affect the Issuer's operations and business. Apart from these and the risk factors noted under the heading "Risk Factors" in the annual 2014 MD&A of the Issuer available on SEDAR, management is not aware of any other trends, commitments, events or uncertainties that would have a material effect on the Issuer's business, financial condition or results of operations.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.

2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.

3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).

4. All of the information in this Form 7 Monthly Progress Report is true.

Dated October 2, 2015.

Jean-Charles Potvin
Name of Director or Senior Officer

//signed Jean-Charles Potvin
Signature
President and CEO
Official Capacity

Issuer Details Name of Issuer **MURCHISON MINERALS LTD.**	For Month End **SEP 2015**	Date of Report YY/MM/D **2015/10/02**
Issuer Address **Suite 2500, 120 Adelaide Street West**		
City/Province/Postal Code **Toronto, ON M5H 1T1**	Issuer Fax No. **(416) 350-3570**	Issuer Telephone No. **(416) 350-3776**
Contact Name **Erik H Martin**	Contact Position **CFO**	Contact Telephone No. **416-886-5139**
Contact Email Address **emartin@murchisonminerals.com**	Web Site Address **www.murchisonminerals.com**	