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LAGUNA BLENDS INC. (FORMERLY GRENADIER RESOURCE CORP.) COMPLETES ACQUISITION OF LAGUNA BLENDS

KELOWNA, BC – September 21, 2015 – Laguna Blends Inc. (formerly Grenadier Resource Corp.) (CSE: GAD) (the “**Company**”) is pleased to announce that it has completed the acquisition of all of the issued and outstanding shares of Laguna Blends (USA) Inc. (formerly Laguna Blends Inc.) (“**Laguna USA**”) in exchange for the issuance of shares of the Company (the “**Share Exchange**”) as previously announced in its news releases of January 19, 2015, April 8, 2015, April 14, 2015, July 20, 2015 and September 3, 2015. As a result of the Share Exchange, the business of Laguna USA is now the Company’s business, and the Company’s name was changed to “Laguna Blends Inc.” to reflect the change of business. Subject to receipt of final approval of the Canadian Securities Exchange (the “**CSE**”), the Company expects to shortly resume trading on the CSE. The new trading symbol of the Company will be “**LAG**”.

Pursuant to the Share Exchange, among other things: (i) the Company acquired all of the issued and outstanding shares of Laguna USA, a private company incorporated under the laws of Nevada, and Laguna USA became the wholly-owned subsidiary of the Company; (ii) shareholders of Laguna USA received one common share of the Company (each, a “**Consideration Share**”) for every one common share of Laguna USA; (iii) option and warrant holders of Laguna USA received options and warrants of the Company on equivalent terms as, and in replacement of, all outstanding Laguna USA options and warrants; and (iv) certain officers and directors of the Company resigned and nominees of Laguna USA were appointed as officers and directors of the Company. The Share Exchange was an arm’s length transaction.

The Share Exchange was approved in writing by a majority of the Company’s shareholders as required by the policies of the CSE. A copy of the Company’s listing statement dated August 31, 2015 (the “**Listing Statement**”) containing relevant details of Laguna USA, Laguna USA’s business and the Share Exchange is available on SEDAR at www.sedar.com and on the CSE website at www.thecse.com.

Directors and Officers

In connection with the closing of the Share Exchange, Glenn Little resigned as the President, Chief Executive Officer and Chief Financial Officer, but remains as a director of the Company. Jacques Martel and Jon Sherron resigned as directors of the Company. Stuart Gray has been appointed President, Chief Executive Officer, Chief Financial Officer and a director of the Company, Martin Carleton and Rhys Williams were appointed directors of the Company, and Negar Adam was appointed Corporate Secretary of the Company. For further biographical information about the directors and officers, please refer to the Listing Statement.

The Company's President and CEO, Stuart Gray commented, "We are very pleased to have completed the share exchange. We appreciate the support of our shareholders as we continue our focus on increasing shareholder value. We look forward to implementing Laguna's business and marketing strategy."

Share Capital

Pursuant to the terms of a share exchange agreement between the Company, Laguna USA and Laguna USA's shareholders dated April 7, 2015, as amended, the Company acquired all of the issued and outstanding common shares of Laguna USA in exchange for the issuance of 27,660,000 Consideration Shares to the shareholders of Laguna USA. In addition, 4,050,000 share purchase warrants and 1,800,000 stock options of the Company were issued to holders of Laguna USA convertible securities.

As a result of the completion of the Share Exchange, the current capitalization of the Company, on both an undiluted and fully diluted basis, is as follows:

Description of Securities	Number
Shares outstanding prior to completion of Share Exchange	16,854,932
Shares issued to Laguna USA shareholders	27,660,000
Total issued and outstanding shares (undiluted)	44,514,932
Options outstanding prior to completion of Share Exchange	1,850,000
Warrants outstanding prior to completion of Share Exchange	2,449,932
Options granted to Laguna USA optionholders	1,800,000
Warrants granted to Laguna USA warrantholders	4,050,000
Fully diluted share capital	54,664,864

As required under the policies of the CSE, principals of the Company have entered into an escrow agreement as if the Company was subject to the requirements of National Policy 46-201 – *Escrow for Initial Public Offerings*. All of the Consideration Shares held by principals of the Company, being 7,500,000 Consideration Shares, will be released under the following schedule: 10% on September 18, 2016, and six subsequent releases of 15% each every six months thereafter.

Pursuant to the terms of a settlement agreement dated effective May 31, 2015 between Laguna USA and a former consultant, 360,000 shares of Laguna USA (the "**Settlement Shares**"), were subject to a voluntary escrow whereby 30,000 Settlement Shares are released from escrow each month for twelve months commencing June 1, 2015. The Settlement Shares were exchanged for 360,000 Consideration Shares which will be subject to escrow on the same terms.

The remaining 19,800,000 Consideration Shares are subject to a voluntary pooling agreement and will be released from pooling as follows: the greater of 100% of the securityholder's Consideration Shares or 1,200,000 Consideration Shares on closing of the Share Exchange, and four subsequent releases of 25% of the securityholder's remaining Consideration Shares on the dates that are 18 months, 24 months, 30 months

and 36 months after completion of the Share Exchange. Based on this release schedule, 9,350,000 Consideration Shares (21.0% of the Company's common shares after giving effect to the Share Exchange) will be released from pooling on completion of the Share Exchange, followed by four subsequent releases of 2,612,500 common shares (5.9% of the Company's common shares after giving effect to the Share Exchange) on the dates that are 18 months, 24 months, 30 months and 36 months after completion of the Share Exchange.

Secondary Offering

As announced on July 30, 2015 and disclosed in the Company's Listing Statement, the Company is conducting a non-brokered private placement (the "**Secondary Offering**") of up to 3,571,429 units (each, a "**Unit**") at a price of \$0.28 per Unit for aggregate gross proceeds of up to \$1,000,000. Each Unit consists of one common share (a "**Share**") and one share purchase warrant (a "**Warrant**"), each Warrant entitling the holder to acquire one additional common share of the Company (a "**Warrant Share**") at a price of \$0.50 per Warrant Share for a period of two years from closing (the "**Expiry Date**"). The Warrants contain an acceleration provision, such that if the Company's Shares trade at a price of \$0.60 or more for 20 consecutive trading days, the Expiry Date will be accelerated. A finder's fee of 8% may be paid to certain finders in connection with the Secondary Offering. The Company anticipates closing the Secondary Offering within the next 45 days.

About Laguna Blends Inc.

The Company's business is focused on the nutritional health benefits derived from hemp. The Company is a network marketing direct sales company that intends to generate retail sales through independent affiliates. The Company's affiliates utilize tools and technology that enable them to build an international business from their own home or while travelling.

The first products to be launched by the Company are expected to be functional beverages that provide high levels of protein and/or nutrition. The Company's products are made from high quality hemp protein. Some of the Company's current products are hemp coffee - coffee beverages that contain both whey and hemp protein. In addition, the Company plans to market a variety of unique single serving "on-the-go" hemp protein mixes with various flavors. The hemp proteins are water soluble and can be directly mixed in water or added to milk, almond milk or coconut milk. In addition, the hemp protein can be blended in a shake with fruit. The Company also plans to offer other product categories in the future. The Company intends to sell its products through its independent affiliates in the USA and Canada and anticipates launching its business in the Fall of 2015.

ON BEHALF OF THE BOARD

"Stuart Gray"

President, Chief Executive Officer,
Chief Financial Officer and Director

FOR FURTHER INFORMATION PLEASE CONTACT:

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Forward-Looking Information:

This news release contains "forward-looking information" within the meaning of applicable securities laws relating to the resumption of trading on the CSE, the Secondary Offering and statements regarding the Company's business, products and future plans including, without limitation, statements regarding the expected launch date for the Company's business, its product offerings and plans for sales and marketing. Although the Company believes that the expectations reflected in the forward looking information are reasonable, there can be no assurance that such expectations will prove to be correct. Readers are cautioned to not place undue reliance on forward-looking information. Such forward looking statements are subject to risks and uncertainties that may cause actual results, performance and developments to differ materially from those contemplated by these statements depending on, among other things, the risks that the Company will not commence trading on the CSE for any reason, the Secondary Offering will not be successfully completed, the Company's products and plan will vary from those stated in this news release and the Company may not be able to carry out its business plans as expected. Except as required by law, the Company expressly disclaims any obligation, and does not intend, to update any forward looking statements or forward-looking information in this news release. The statements in this news release are made as of the date of this release.