

SILVER PHOENIX RESOURCES

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Shares Outstanding 18,735,520

CSE symbol: SP

Silver Phoenix Has Successfully Completed Drilling on the River Jordan Zinc, Lead, Silver Deposit near Revelstoke British Columbia.

Canoe, British Columbia - September 10th, 2015 – Silver Phoenix Resources Inc. reports that it has successfully completed an exploratory drill program on its 100% owned River Jordan Property, located 18km NNW of Revelstoke, BC.

The property hosts stratabound deposits of lead, zinc and silver minerals that have significant surface exposure for over 2km of strike. These occurrences were explored in the 1960's, including more than 4800m of drilling, the data for which is not available. Recent geophysical surveys defined zones of EM conductivity which were the companies primary focus of exploration in 2015.

The 2015 drilling program entailed one drill hole totaling 494m designed to test a strong EM anomaly at the Cliff Zone as well as to test down-dip extensions of sulphide mineralization found at surface. A 5.37 m zone was intersected in drill core which consisted of two bands of high grade sphalerite, galena, pyrite and pyrrhotite mineralization beginning at a 429.70m. The first zone, from 429.70-431.55m, returned a weighted average of 1.27% Pb, 6.04% Zn and 12.0 ppm Ag over 1.85m. The second zone, from 433.59-435.07m, assayed 4.01% Pb, 11.60% Zn and 33.8 ppm Ag. See the following table for individual assays.

| Sample ID | Sample Interval | | Length (m) | Gold (ppb) | Silver (ppm) | Lead (ppm) | Zinc (ppm) |
|-----------|-----------------|--------|------------|------------|--------------|------------|------------|
| | From (m) | To (m) | | | | | |
| 1450501 | 428.60 | 429.70 | 1.10 | 8.1 | 0.6 | 507 | 547 |
| 1450502 | 429.70 | 430.70 | 1.00 | 2.4 | 2.5 | 0.63% | 6.62% |
| 1450503 | 430.70 | 431.55 | 0.85 | 3.1 | 8.2 | 1.19% | 10% |
| 1450504 | 431.55 | 432.55 | 1.00 | 1.9 | 2.5 | 1210 | 938 |
| 1450505 | 432.55 | 433.59 | 1.04 | 0.7 | 2.5 | 1330 | 388 |
| 1450506 | 433.59 | 435.07 | 1.48 | < 0.5 | 33.8 | 4.01% | 11.60% |
| 1450508 | 435.07 | 436.08 | 1.01 | < 0.5 | 8.8 | 573 | 621 |
| 1450509 | 436.08 | 437.20 | 1.12 | < 0.5 | 1.9 | 137 | 316 |

Yellow = Assay in Percent

The results achieved in 2015 confirm reported mineralization found on the property in the 1960's and sets the stage for a comprehensive program in the future to explore for economic deposits of lead, zinc and silver.

On Behalf of:
Silver Phoenix Resources Inc.

“William James Murray”
William James Murray, CEO & President