FORM 7

MONTHLY PROGRESS REPORT

Name of (ame of CNSX Issuer: <u>STARREX INTERNATIONAL LTD.</u> (the "Issuer").				
Trading S	ymbol:	STX			
Number o	of Outstanding L	isted Securities: _	14,480,827		
Date:	September 1.	2015			

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by the CNSX Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the CNSX.ca website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the CNSX Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 Interpretation and General Provisions.

Report on Business

- 1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.
 - The Issuer continued its search for acquisitions and business proposals in the financial sector in the United States and Canada. The Issuer's business and operations include, through its subsidiary, the evaluation and appraisal of residential real estate.
- 2. Provide a general overview and discussion of the activities of management.
 - In August, the board of directors and management assisted with the developments described in Section 1 above. Management continued to



review and evaluate the potential acquisition of small financial services companies that have a residential and commercial loan mortgage related business.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

Not applicable.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

Not applicable.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

Not applicable.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

Not applicable.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

In August 2015, the Issuer signed and completed the divestiture of two of its subsidiaries, Olympia Capital Management, Inc., a consulting and software solutions corporation, and One Force Staffing, Inc., a staffing and recruitment agency, with an effective date of May 1, 2015. The decision was made in order to allow the Issuer to adapt to its current evolving business environment and focus on the core business of real estate and mortgage-based entities. The price for the divestiture of Olympia Capital Management, Inc. was US \$1,100,000 and the price for the divestiture of One Force Staffing, Inc. was US \$830,000. Both dispositions were done with no Related Persons.

8. Describe the acquisition of new customers or loss of customers.

Not applicable.



9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

Not applicable.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

Not applicable.

11. Report on any labour disputes and resolutions of those disputes if applicable.

Not applicable.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

Not applicable.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

Not applicable.

14. Provide details of any securities issued and options or warrants granted.

The Issuer granted effective as of September 1, 2015, 100,000 stock options to a new officer of the Issuer for a term of five years, vesting immediately and having an exercise price of Cnd \$1.70 per share as follows:

Security	Number Issued	Details of Issuance	Use of Proceeds ⁽¹⁾
Stock Options	100,000	See above-noted details	N/A
		uetalis	

- (1) State aggregate proceeds and intended allocation of proceeds.
- 15. Provide details of any loans to or by Related Persons.

Not applicable.

16. Provide details of any changes in directors, officers or committee members.

The board of directors appointed Matthew Hill as a Senior Vice-President of the Issuer effective as of September 1, 2015.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

The Issuer will remain subject to general market trends that impact the financial sector, including the ability of the Issuer to identify and pursue suitable acquisitions and business proposals and the ability of the Issuer to finance such acquisitions and business proposals.



Certificate Of Compliance

The undersigned hereby certifies that:

- 1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
- 2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
- 3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
- 4. All of the information in this Form 7 Monthly Progress Report is true.

Dated September 1, 2015 .

Ronald Mann
Name of Director or Senior
Officer
Signed: "Ronald Mann"
Signature
Secretary, COO and Investor
Relations Officer
Official Capacity

Issuer Details	For Month End	Date of Report		
Name of Issuer		YY/MM/D		
Starrex International Ltd.	August 31, 2015	2015/09/01		
Issuer Address 199 Bay Street, Suite 2200				
City/Province/Postal Code Toronto, Ontario M5L 1G4	Issuer Fax No. (416) 865-1398	Issuer Telephone No.		
Contact Name Ronald Mann	Contact Position Secretary, COO and Investor Relations Officer	Contact Telephone No. (647) 981-2782		
Contact Email Address rmann@starrexintl.com	Web Site Address www.starrexintl.com	(4) 44. 21.42		

