

FORM 7
MONTHLY PROGRESS REPORT

Name of CNQ Issuer: Sunoil Ltd. (The "Issuer")

Trading Symbol: SOD

Number of Outstanding Listed Securities: 67,197,405

Date: July 9th, 2015

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by the CNSX Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the CNSX.ca website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the CNSX Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

- 1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

The Issuer continues to produce and perform maintenance work at Teapot, Sage and Paradise field. The Issuer continues to seek joint venture partners interested in further development of all these fields.

- 2. Provide a general overview and discussion of the activities of management.

Management continues to seek joint venture partners for its Montana and Wyoming projects, as well as British Columbia project. Management continues to review the overall strategy and focus of the company and is seeking capital to purchase new producing projects of merit in Canada or USA. The Issuer is working on a drilling program in north of BC near Fort St John. The surveys for 2 new wells have been completed and Consultation and Notification has already been finished.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

The Issuer is arranging a drilling program in Paradise field near Fort St John of BC. The drilling program consists of two vertical wells with anticipation of 300 bbl/day production. The survey for the two wells has been completed. C&N has also finished.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

The Issuer has reviewed the current lease hold of Trailblazer project. An engineering team is hired to design a re-completion program for the two drilled wells of Trailblazer project.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

N/A

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

The Issuer hired another accountant who will replace the position of previous accountant. The previous accountant will turn to consultant instead of full-time employee.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was, from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

N/A

8. Describe the acquisition of new customers or loss of customers.

The Issuer did not acquire or lose any customers.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

The Issuer does not have any intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

Kevin Sun resigned from the Chief Executive Officer and remains as Chairman of the Directors and the President of the Company. Haijun Jin became the Chief Executive Officer and Director of the Issuer.

11. Report on any labour disputes and resolutions of those disputes if applicable.

The Issuer does not have any outstanding labour disputes.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

The Issuer has just filed a demand letter through our lawyer in Montana to our previous director regarding the bond issue required by BLM. The Issuer has filed a case with court of British Columbia in order to reserve the right to launch the legal actions against previous management team of the Issuer. A law sue has been filed against Stealth Energy USA Inc, the subsidiary of the Issuer, due to the late payment occurring with the oil price drop. The management team is negotiating with the their lawyer and trying to solve the law sue.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

The Issuer still owes two directors' or the companies owned by the director's monthly management fee in amount of \$404,400.

14. Provide details of any securities issued and options or warrants granted.

N/A

15. Provide details of any loans to or by Related Persons.

N/A

16. Provide details of any changes in directors, officers or committee members.

Haijun Jin became the director and C.E.O. of the Issuer. Kevin Sun resigned from C.E.O.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

There are no trends unique to the Issuer.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: July 9th 2015

Chenguang Jiang
Name of Director or Senior Officer

"Chenguang Jiang"
Signature

Chief Financial Officer
Official Capacity

Issuer Details – Name of Issuer	For Month End	Date of Report Y/M/D
SunOil Ltd.	June 2015	2015 /07/09
Issuer Address:		
550 – 999 West Hastings Street		
City/Province/Postal Code	Issuer Fax No.	Issuer Telephone No.
Vancouver, BC, V6C 2W2	(604) 662-7831	(604) 662-7833
Contact Name	Contact Position	Contact Telephone No.
Chenguang Jiang	CFO	(604) 662-7833
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