

## FORM 11

### NOTICE OF PROPOSED STOCK OPTION GRANT OR AMENDMENT

Name of CNSX Issuer: GeoNovus Minerals Corp. (the "Issuer").

Trading Symbol: GNM

Date: August 11, 2015

#### 1. New Options Granted:

Date of Grant: August 11, 2015

Name of Optionee	Position (Director/ Officer/ Employee/ Consultant/ Management Company)	Insider Yes or No?	No. of Optioned Shares	Exercise Price	Expiry Date	No. of Options Granted in Past 12 Months
Joseph Wowk	Director	Yes	100,000	\$0.06	11-Aug-17	50,000
Timothy Marlowe	Director	Yes	100,000	\$0.06	11-Aug-17	50,000
Colin Wiebe	Director	Yes	100,000	\$0.06	11-Aug-17	50,000
Gabriel Napora	Director	Yes	100,000	\$0.06	11-Aug-17	10,000
John Masters	Officer	Yes	100,000	\$0.06	11-Aug-17	Nil
Michael England	Consultant	No	50,000	\$0.06	11-Aug-17	Nil
Shannon Pearson	Consultant	No	50,000	\$0.06	11-Aug-17	Nil
Brayden Sutton	Consultant	No	50,000	\$0.06	11-Aug-17	Nil
Glen Philley	Consultant	No	25,000	\$0.06	11-Aug-17	Nil

Total Number of optioned shares proposed for acceptance: 675,000.

## 2. Other Presently Outstanding Options:

Name of Optionee	No. of Optioned Shares <sup>(1)</sup>	Exercise Price	Original Date of Grant	Expiry Date
Joe Wowk	20,000	\$0.50	30-Jan-15	30-Jan-17
Timothy Marlowe	20,000	\$0.50	30-Jan-15	30-Jan-17
Colin Wiebe	20,000	\$0.50	30-Jan-15	30-Jan-17
Joe Wowk	30,000	\$0.50	16-Apr-15	16-Apr-17
Richard Rainey	50,000	\$0.50	16-Apr-15	16-Apr-17
Gabriel Napora	10,000	\$0.50	16-Apr-15	16-Apr-17
Timothy Marlowe	30,000	\$0.50	16-Apr-15	16-Apr-17
Colin Wiebe	30,000	\$0.50	16-Apr-15	16-Apr-17

(1) Set out number of optioned shares for each grant with different terms.

## 3. Additional Information

- (a) If shareholder approval was required for the grant of options (including prior approval of a stock option plan), state the date that the shareholder meeting approving the grant was or will be held. **The stock option plan approving the grant of options was approved at the Company's Annual General & Special Meeting held July 7, 2015**
- (b) State the date of the news release announcing the grant of options. **August 11, 2015**
- (c) State the total issued and outstanding share capital at the date of grant or amendment. **12,224,263**
- (d) State, as a percentage of the issued and outstanding shares of the Issuer indicated in (c) above, the aggregate number of shares that are subject to incentive stock options, including new options, amended options and other presently outstanding options. **7.2%**
- (e) If the new options are being granted pursuant to a stock option plan, state the number of remaining shares reserved for issuance under the plan. **337,426**
- (f) If the Issuer has completed a public distribution of its securities within 90 days of the date of grant, state the per share price paid by the public investors. **N/A**

(g) Describe the particulars of any proposed material changes in the affairs of the Issuer. **N/A**

**4. Certificate of Compliance**

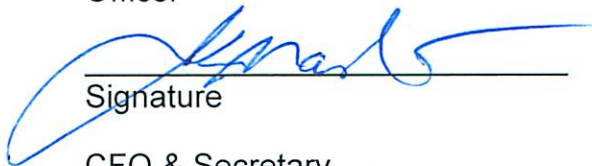
The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 11 Notice of Proposed Stock Option Grant or Amendment is true.

Dated: August 11, 2015.

John Masters

Name of Director or Senior Officer



Signature

CFO & Secretary

Official Capacity