

## FORM 7

### MONTHLY PROGRESS REPORT

Name of CNSX Issuer: **GLOBAL HEMP GROUP, INC.** (the "Issuer").

Trading Symbol: **GHG**

Number of Outstanding Listed Securities: **137,917,545**

Date: **August 4, 2015**

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

**In the month of July the Company was focused on developing a Joint Venture partnership to acquire agricultural lands for the purpose of hemp cultivation and the development of a Value-Added Hemp Processing Zone. On July 29, 2015, the Company signed a Letter of Intent with Western Sierra Mining Corp. (WSM) to proceed with this venture.**

**To launch the project, GHG and WSM (the "Partners") are currently evaluating a number of locations in the Western United States where hemp can be legally grown. This Hemp Processing Zone will be the first of its kind in exploiting the full potential of the crop, in just one location.**

**The vision for the Processing Zone is to transform the hemp seed into oil and protein powder for the food industry, utilize the leaves and flowers to extract Cannabidiol (CBD), a new and rapidly emerging industry, and to process the straw into fibre, hurd (woody core) and dust. The fibre will be further processed for the textile industry to supplement cotton and synthetic fibres. The hurd will be processed into chips to be utilized in sustainable building materials for the construction industry, and the dust recovered will be pelletized for a variety of target markets. Initial building materials produced will be utilized in the construction of the processing facilities and affordable work force housing for the Company's employees. The design and construction of the hemp processing zone will incorporate sustainable materials and technologies with the goal of achieving a near net-zero carbon footprint. These facilities will produce sustainable hemp products that will replace carbon based products and sequester CO2 permanently.**

**The Partners will identify the first location within the next 90 days to ensure that all the permits and licenses are in place to begin initial hemp cultivation for the 2016 growing season. The Hemp Processing Zone will stimulate rural development and job creation in regions that need it most. This zone could potentially create 50 to 100 jobs upon initial launch, with the potential to ultimately create as many as 500 to 1,000 jobs as hemp**

production expands and the processing facilities are scaled up to accommodate increased production.

The funding required will be approximately \$10 million, allocated over a 12 to 18 month time horizon. Subsequent expansion could potentially be self funded from production and processing revenues. A subsidiary will be created for this venture, which will be jointly owned (50/50) by the Partners. WSM will contribute \$40 million in marketable assets to the venture which will be leveraged to raise the necessary investment capital required to launch the project. GHG will contribute the necessary expertise and technology required to cultivate and process the hemp into a wide variety of value-added products.

2. Provide a general overview and discussion of the activities of management.

**In addition to the above, Management continues with the due diligence process relating to the acquisition of both previously announced acquisitions – House of Hemp (50%) and Skunk Magazine (100%).**

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

**None**

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

**None**

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

**On June 22, 2015, the Company signed a Letter of Intent with Western Sierra Mining Corp. to partner on the acquisition of agricultural lands for the purpose of hemp cultivation and the development of a Value-Added Hemp Processing Zone. (for further information, see #1 above)**

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

**None**

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

**The Company signed extensions to the Letters of Intent on the Skunk Magazine and House of Hemp ("HoH") acquisitions to October 22, 2015. The due diligence on the House of Hemp acquisition has been prolonged as a result of a HoH reorganization. The due diligence on the acquisition of both companies has been delayed while Management works through the due diligence to close the JV with Western Sierra Mining Corp. on the Agro-Industrial Hemp Project noted above.**

8. Describe the acquisition of new customers or loss of customers.

**None.**

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

**None**

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

**None**

11. Report on any labour disputes and resolutions of those disputes if applicable.

**None**

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

**None**

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

**None**

14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds <sup>(1)</sup>

<sup>(1)</sup> State aggregate proceeds and intended allocation of proceeds.

15. Provide details of any loans to or by Related Persons.

**None**

16. Provide details of any changes in directors, officers or committee members.

**None**

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

**None**

### Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: **August 4, 2015**\_\_\_\_\_.

**Charles Larsen**\_\_\_\_\_

Name of Director or Senior Officer

**"Charles Larsen"**\_\_\_\_\_

Signature

**CEO**\_\_\_\_\_

Official Capacity

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<b><i>Issuer Details</i></b>		For Month End	Date of Report
Name of Issuer <b>Global Hemp Group, Inc.</b>		<b>JULY</b>	YY/MM/DD <b>2015/08/04</b>
Issuer Address <b>8338 - 120<sup>th</sup> Street, Suite 200</b>			
City/Province/Postal Code <b>Surrey, BC V3W 3N4</b>		Issuer Fax No.	Issuer Telephone No. <b>(424) 354-2998</b>
Contact Name <b>Charles Larsen</b>		Contact Position <b>CEO</b>	Contact Telephone No. <b>(310) 916-8488</b>
Contact Email Address <b>info@globalhempgroup.com</b>		Web Site Address <b>www.globalhempgroup.com</b>	