

ALCHEMIST MINING INC.

ALCHEMIST MINING AMENDS TERMS OF WARRANTS

VANCOUVER, BRITISH COLUMBIA – (July 24, 2015) – Alchemist Mining Inc. (CSE: AMS) (the “Company”) announces that the Company has amended the terms of 7,730,000 common share purchase warrants (the “Warrants”), that were issued by way of private placement, by reducing the exercise price to \$0.065. The expiry dates will remain the same.

The Warrants affected are the 5,500,000 transferable share purchase warrants issued on August 19, 2014 at an exercise price of \$0.10 until August 19, 2015 and \$0.20 thereafter until August 16, 2016, and the 2,230,000 non-transferable share purchase warrants issued on April 2, 2015 at an exercise price of \$0.10 until April 2, 2017.

The effective day of the re-pricing is Monday, July 27, 2015. The Company will not be sending out new warrant certificates unless requested by the subscriber.

For further info on the Company, please email kanderson7774@gmail.com.

On Behalf of the Board

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