

SILVER PHOENIX RESOURCES

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Shares Outstanding 18,735,520

CSE symbol: SP

Canoe, British Columbia - July 22th, 2015 – Silver Phoenix Resources Inc. [CSE: SP] is pleased to announce a non-brokered private placement (the Offering) the **Offering** will consist of 1,000,000 Units at \$0.15 per unit.

Each Unit consists of one unissued common share as presently constituted (a "Share") and one-half share purchase warrant (a "Warrant") of the Corporation. Each whole Warrant shall entitle the holder, on exercise, to purchase one additional common share in the capital of the Corporation (a "Warrant Share") until 5:00 p.m. (Vancouver Time) on the date which is 12 months following the Closing Date at a price of \$0.20.

The proceeds from the financing are intended for administration to support a 1000 metre diamond drill program on the company's 100% owned **River Jordan zinc, lead, silver** property located 18 km from Revelstoke British Columbia and the Trans Canada Highway. The drill targets are the anomalous conductors identified by the airborne survey and later resolved by the ground survey and are considered highly prospective drill targets due to their association with known sulphide exposures. Conductor em1 has the strongest conductivity response and is located down dip of the Cliff Zone, where sulphide thickness and grade reach 3 meters and 55% combined Pb-Zn, respectively.

This target may represent thickening and/or higher grades of the sulphide zone at depth, with positive implications for improving the economic potential and geological model of the deposit.

The property has a historical resource of 2.8 million tonnes from 11 drill holes totalling 15,874 feet, drilled in 1963, 1965 and 1966. **This historical estimate predates National Instrument 43-101 legislation.** The goals of Silver Phoenix are to add to this and make the historical resource NI 43-101 compliant.

A finders fee may be payable in cash or shares in connection with the Offering.

On Behalf of:
Silver Phoenix Resources Inc.

"William James Murray"
William James Murray, CEO & President