



Grenadier Resource Corp.

CSE: GAD

1011 West Cordova Street, Suite 3403
Vancouver, BC, V6C 0B2

NEWS RELEASE

GRENADIER RECEIVES CONDITIONAL APPROVAL OF ACQUISITION OF LAGUNA BLENDS

Vancouver, British Columbia – July 20, 2015 – Grenadier Resource Corp. (CSE:GAD) (“**Grenadier**” or the “**Company**”) is pleased to announce that, further to the Company’s press releases of April 8 and 14, 2015, it has received conditional approval from the Canadian Securities Exchange (“**CSE**”) of the acquisition of Laguna Blends Inc. (“**Laguna**”).

As announced on April 8, 2015, Grenadier, Laguna and the shareholders of Laguna have entered into a share exchange agreement (the “**Share Exchange Agreement**”) whereby Grenadier will purchase all of the issued and outstanding common shares of Laguna in consideration for common shares of Grenadier on the terms and conditions of the Share Exchange Agreement. It is contemplated that on closing of the Share Exchange Agreement, Laguna will become a wholly-owned subsidiary of Grenadier.

The fundamental change involving Laguna remains subject to, among other things, confirmation of Grenadier shareholder consent to the Share Exchange Agreement following posting of all outstanding CSE application documentation pursuant to the policies of the CSE, and final acceptance of the CSE. Grenadier stock will remain halted until receipt of shareholder approval and closing of the share exchange. A copy of the Share Exchange Agreement and the amendment thereto is available on SEDAR at www.sedar.com under Grenadier’s profile.

About Laguna Blends Inc.

Laguna’s business is focused on the nutritional health benefits derived from hemp. Laguna is a network marketing direct sales company that intends to generate retail sales through independent affiliates. Laguna’s affiliates will utilize tools and technology that will enable them to work remotely from home or while travelling on the road.

The first products to be launched by Laguna are expected to be functional beverages that provide high levels of protein and/or nutrition. Laguna’s products are made from high quality hemp protein. Some of the current Laguna products are hemp coffee - coffee beverages that contain both whey and hemp protein. In addition, Laguna plans to market a variety of unique single serving "on-the-go" hemp protein mixes with various flavors. The hemp proteins are water soluble and can be directly mixed in water or

added to milk, almond milk or coconut milk. In addition, the hemp protein can be blended in a shake with fruit. Laguna also plans to offer other product categories in the future. Laguna intends to market the formulations of Naturally Splendid Inc.'s HempOmega™ protein products that are expected to be developed for Laguna under a development and manufacturing agreement, once entered into, under the name Laguna Blends and or brand names owned by Laguna. Laguna intends to sell its products through its independent affiliates in the USA and Canada and anticipates launching its business in 2015.

ON BEHALF OF THE BOARD

“Glenn Little”

Director and CEO

FOR FURTHER INFORMATION PLEASE CONTACT:

Grenadier Resource Corp.

Glenn Little, CEO and Director

Tel: 604.559.3390

info@grenadierresources.com

Forward-Looking Information:

This news release contains “forward-looking information” within the meaning of applicable securities laws relating to the proposal by the Company to complete the share exchange, issuances of securities thereunder and associated transactions, including statements regarding the terms and conditions of the Share Exchange Agreement and listing of the common shares of the resulting issuer on the Canadian Securities Exchange, and statements regarding Laguna’s business, products and future plans. Although the Company believes that the expectations reflected in the forward looking information are reasonable, there can be no assurance that such expectations will prove to be correct. Readers are cautioned to not place undue reliance on forward-looking information. Such forward looking statements are subject to risks and uncertainties that may cause actual results, performance and developments to differ materially from those contemplated by these statements depending on, among other things, the risks that the parties will not complete the share exchange and associated transactions for any reason (including the failure to obtain shareholder approval or any required approvals or clearances from stock exchanges or regulatory authorities), that the ultimate terms of the share exchange and associated transactions will differ from those that currently are contemplated, and that Laguna’s products and plan will vary from current proposals stated in this news release and that Laguna may not be able to carry out its business plans as expected. Except as required by law, the Company expressly disclaims any obligation, and does not intend, to update any forward looking statements or forward-looking information in this news release. The statements in this press release are made as of the date of this release.

Neither the Canadian Securities Exchange nor its Market Regulator (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this release.