

FORM 7

MONTHLY PROGRESS REPORT

Name of CNSX Issuer: GLOBAL HEMP GROUP, INC. (the "Issuer").

Trading Symbol: GHG

Number of Outstanding Listed Securities: 137,917,545

Date: July 5, 2015

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

The Company continues to redefine its business operations. Originally focused on solely on hemp related projects, the company is now expanding its business model to include consulting in the medical cannabis industry and other cannabis related projects. As part of the expansion of the business model, the Company is now focusing on ventures that will develop short term/ongoing revenue streams.

2. Provide a general overview and discussion of the activities of management.

In addition to the above, Management continues with the due diligence process relating to the acquisition of both previously announced acquisitions – House of Hemp (50%) and Skunk Magazine (100%).

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

None

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

None

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

On June 22, 2015, the Company signed an exclusive supply agreement with House of Hemp (HoH), its strategic partner in South Africa (SA). This is the next step in the company's evolving relationship with HoH and a significant step forward in the development of the company's business efforts in South Africa.

House of Hemp is a private company based in Johannesburg, South Africa, and is the first and only South African company to be awarded an exclusive permit from the Department of Agriculture and the Department of Health to legally cultivate and process hemp in the country, as part of a seven-year pre-commercial trial (2009 to 2015).

As part of the agreement, HoH has agreed to exclusively source from GHG all of its requirements for raw and processed hemp materials. HoH has recently begun wholesaling a number of food-related hemp products in South Africa, which will initially require delivery of whole and dehulled hemp seed, along with hemp oil. An initial sample order from GHG of 0.8 metric ton of hulled seed is being shipped this month. Upon confirmation of quality acceptance, additional multi ton orders are expected every two months thereafter. As part of the initial sample order, GHG assisted in fulfilling an order for 5,000 metric tons of whole seed. With the signing of this supply agreement, all subsequent orders will now be originating from the company.

Deepening the relationship with HoH will give the company an opportunity to tap further into the premier hemp company in South Africa, as the hemp industry is about to open up to commercial production and distribution.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

None

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

On June 22, 2015 the Company announced the continuing due diligence process relating to its acquisition of both Skunk Magazine and House of Hemp is going well, but requires additional time to complete. In that regard, the terms of the letter of intent for the Skunk Magazine acquisition have been extended to July 15, 2015, and the terms of the House of Hemp

acquisition have been extended to July 15, 2015. Management expects to submit final documentation for regulatory approval prior to these dates.

8. Describe the acquisition of new customers or loss of customers.

None.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

None

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

None

11. Report on any labour disputes and resolutions of those disputes if applicable.

None

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

None

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

On June 12, 2015, the Company announced the closing of a second and final tranche of \$125,000 of its \$250,000 non-brokered private placement of unsecured convertible debenture units (the "Offering"), for total gross proceeds of \$250,000.

The debenture pays an annual interest rate of 15 per cent per year. No interest will be paid during the three-year term, but will accrue until maturity or conversion. Each \$1,000 unit of the CD will come with 28,571 warrants exercisable at a price of five cents for a period of three years. The company issued 3,571,375 warrants in connection with the second tranche of the placement, for a total of number of warrants issued for the placement of 7,142,750. The debenture is convertible into common shares of the company at 3.5 cents at any time during the three-year period of the note. The proceeds of the offering will be used to reduce payables and for working capital for general corporate purposes. A finder's fee of \$2,800 and 56,000 warrants exercisable at five cents per share for a period of one year

from the date of the subscription will be paid on this second tranche. The total finder's fee paid in connection with this placement was \$5,600 and 112,000 warrants exercisable at five cents per share for a period of one year from the date of the subscription.

All securities issued in connection with the Offering will be subject to a statutory four month hold period.

14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds ⁽¹⁾
Warrants	3,571,375	Exercisable at a price of \$0.05 per share until June 12, 2018. These warrants accompanied the units of the convertible debenture	N/A
Warrants	56,000	Exercisable at a price of \$0.05 per share until June 12, 2016. These warrants were part of the finder's fee for the convertible debenture	N/A

⁽¹⁾ State aggregate proceeds and intended allocation of proceeds.

15. Provide details of any loans to or by Related Persons.

NONE

16. Provide details of any changes in directors, officers or committee members.

NONE

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

None

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: **July 6, 2015** _____.

Charles Larsen
Name of Director or Senior Officer

“Charles Larsen”
Signature

CEO
Official Capacity

Issuer Details Name of Issuer Global Hemp Group, Inc.	For Month End JUNE	Date of Report YY/MM/D 2015/07/06
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City/Province/Postal Code Surrey, BC V3W 3N4	Issuer Fax No.	Issuer Telephone No. (310) 916-8488
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