



# News Release

## PIVOTAL THERAPEUTICS ANNOUNCES PROPOSED PRIVATE PLACEMENT

FOR IMMEDIATE RELEASE

June 29, 2015

Woodbridge, Ontario, June 29, 2015 - Pivotal Therapeutics Inc. (OTCQX:PVTTF; CSE:PVO), ("Pivotal" or the "Company"), a specialty pharmaceutical company with a focus on Omega-3 therapies for cardiovascular disease and overall health, announced that it proposes to raise up to \$1,540,000 through a non-brokered private placement of up to 22,000,000 common shares of the Company at a price of \$0.07 per common share. Finders' fees will be paid in connection with the private placement.

The completion of the financing is dependent upon receiving the prior written consent of the Company's existing Convertible Promissory Note Holders, such consent not to be unreasonably withheld or delayed. One significant Note Holder has already given their consent.

The net proceeds of the private placement will be used for general working capital.

### About Pivotal Therapeutics Inc.

Pivotal Therapeutics is a publicly traded (OTCQX:PVTTF; CSE:PVO), specialty pharmaceutical company with a focus on cardiovascular disease and overall health. Pivotal Therapeutics' lead product **VASCAZEN**<sup>®</sup> is a prescription only medical food specially formulated for the dietary management of Omega-3 deficiency in patients with cardiovascular disease through elevating Eicosapentaenoic acid (EPA) and Docosahexaenoic acid (DHA) to levels associated with reduced risk of cardiovascular complications. **OMAZEN**<sup>®</sup> is a pharmaceutical grade Omega-3 providing over 90% pure Omega-3 in each capsule for the maintenance of good health. **OMAZEN**<sup>®</sup> is a patented product available for sale and distribution in Canada for the professional market. **BeneFishial**<sup>™</sup> is the first product in Pivotal's new nutraceutical product line, which has been specifically designed to be sold in the OTC direct to retail or direct to consumer markets. The Company's product line is being expanded to include its first drug candidate **PVT-100** and a point of care diagnostic **OmegaSTAT**<sup>™</sup>. **PVT-100** utilizes **VASCAZEN**<sup>®</sup>'s unique formulation for the stabilization of vulnerable plaque in patients undergoing carotid endarterectomy. **OmegaSTAT**<sup>™</sup> is a rapid format point-of-care (POC) diagnostic test being developed to measure Omega-3 deficiency.

### Disclosure Notice

*The information contained in this document is as June 29, 2015. This press release contains forward-looking statements. Such forward-looking statements are subject to a number of risks, assumptions and uncertainties that could cause Pivotal's actual results to differ materially from those projected in such forward-looking statements. These statements can be identified by the use of words such as "will", "anticipate", "estimate", "expect", "project", "forecast", "intend", "plan", "believe", "project", "potential", and similar expressions with any discussion of future operating or*

*financial performance or events. In particular, factors that could cause actual results to differ materially from those in forward looking statements include the following: Pivotal's inability to obtain additional financing on acceptable terms; growth in costs and expenses; inability to compete with others who provide comparable products; risk that the Company's products will not gain widespread market acceptance; risks relating to the Company's ability to maintain its CSE listing. Forward-looking statements speak only as of the date made and are not guarantees of future performance. The Company undertakes no obligation to publicly update or revise any forward-looking statements contained in this document as a result of new information or future events or developments. The CSE has not reviewed and does not accept responsibility for the adequacy or accuracy of this information.*

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**Company Contacts:**

Kristine DiMatteo  
Communications and Public Relations Manager  
Phone: 905-856-9797 ext. 231  
E-Mail: [kdimatteo@pivotaltherapeutics.us](mailto:kdimatteo@pivotaltherapeutics.us)