



CSE: GHG FF: GHG OTC: GBHPF

8338 – 120th Street, Suite 200, Surrey, BC V3W 3N4

For Immediate Release:

GLOBAL HEMP GROUP EXTENDS DEADLINE ON LETTERS OF INTENT

Surrey, BC -- (June 12, 2015) -- **GLOBAL HEMP GROUP INC. (“GHG” or the Company”)** (**CSE: GHG / FRANKFURT: GHG / OTCQB: GBHPF**) announces that the ongoing due diligence process relating to its acquisition of both Skunk Magazine (as announced March 9, 2015) and House of Hemp (originally announced December 19, 2014 and amended March 23, 2015), is going well, but requires additional time to complete. In that regard, the terms of the Letter of Intent for the Skunk Magazine acquisition has been extended to July 15, 2015, and the terms of the House of Hemp acquisition has been extended to July 15, 2015. Management expects to submit final documentation for regulatory approval prior to these dates.

In addition, the Company announces the closing of a second and final tranche of \$125,000 of its \$250,000 non-brokered private placement of unsecured convertible debenture (CD) units (the “Offering”), for total gross proceeds of \$250,000.

The debenture pays an annual interest rate of 15% per annum. No interest will be paid during the three-year term, but will accrue until maturity or conversion. Each \$1,000 unit of the CD will come with 28,571 warrants exercisable at a price of \$0.05 for a period of three years. The Company issued 3,571,375 warrants in connection with the second tranche of the placement, for a total of number of warrants issued for the placement of 7,142,750. The debenture is convertible into common shares of the Company at \$0.035 at any time during the three year period of the note. The proceeds of the Offering will be used to reduce payables and working capital for general corporate purposes. A finder's fee of \$2,800 and 56,000 warrants exercisable at \$0.05 per share for a period of one year from the date of the subscription will be paid on this second tranche. The total finder's fee paid in connection with this placement was \$5,600 and 112,000 warrants exercisable at \$0.05 per share for a period of one year from the date of the subscription.

All securities issued in connection with the Offering will be subject to a statutory four month hold period.

About Global Hemp Group Inc.

Global Hemp Group (“GHG”) is a publicly traded company founded in 2012, headquartered in British Columbia, Canada with base operations in Southern California, USA and having a strategic partnership in South Africa. The Company is focused on acquiring and/or joint venturing with companies across all sectors of the hemp and cannabis industries in an effort to build a “soil-to-shelf” portfolio of complementary companies that will enable GHG to capture cash flow, revenues and value from its acquisitions and establish a far greater collective valuation than GHG or the individual companies would have on their own.

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On behalf of the Board of Directors,

“Charles Larsen”

**Charles Larsen
President & CEO**

www.globalhempgroup.com

Forward Looking Statements – Certain information set forth in this news release may contain forward-looking statements that involve substantial known and unknown risks and uncertainties. These forward-looking statements are subject to numerous risks and uncertainties, certain of which are beyond the control of Global Hemp Group Inc., including, but not limited to the impact of general economic conditions, industry conditions, volatility of commodity prices, currency fluctuations, dependence upon regulatory approvals, the availability of future financing and exploration risk. Readers are cautioned that the assumptions used in the preparation of such information, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements.

The CSE has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.