

Kaneh Bosm BioTechnology Inc.

810 – 675 West Hastings Street Vancouver, BC V6B 1N2 Tel: 604.782.4191 Fax: 604.637.9614

NOT FOR DISSEMINATION IN THE UNITED STATES

Vancouver, BC. Friday June 4, 2015

<u>Kaneh Bosm BioTechnology (KBB:CSE) Announces Successful Completion of BioCanna ADM</u> Software Testing

Kaneh Bosm BioTechnolgy Inc. (KBB:CSE) ("**Kaneh Bosm**" or the "**Company**") is pleased to announce that extensive testing on the proprietary software which operates the BioCanna ADM automated retail kiosk system has reached a successful conclusion.

All aspects of the BioCanna ADM software platform including point of sale management systems, inventory control, ID evaluation and verification, and remote troubleshooting and repair capacities have been thoroughly tested and examined. All parameters have performed as per their engineered expectations.

The BioCanna ADM retail system offers a solution to many of the concerns related to controlling access to ensure that only properly identified and qualified clients can obtain marijuana products. The BioCanna ADM offers Cannabis retailers a means to meet and surpass all regulated requirements. The BioCanna ADM retail system is unique in this sector as it encompasses the 5 crucial elements identified by Ret. Major Neill Franklin, executive director for LEAP, for safe, reliable, and successful automated Cannabis retail. Those elements are:

- √ access control (no minors or un-prescribed patients)
- ✓ purchase volume control (monthly or daily quantity limits)
- ✓ secure storage of product (climate controlled and theft proof)
- ✓ transactional oversight by regulators via software monitoring
- ✓ a proven track record in a controlled substance/products environment

The superior BioCanna ADM retail system is European based, designed, and manufactured. The Kiosks are proven to be reliable and profitable. It is important to note that the BioCanna ADM has been field tested and proven in a controlled substance environment, such as retail pharmaceuticals in both prescription and over-the-counter products. There are more than 2,000

of this type of kiosk operating across western Europe with many in the retail pharmaceutical dispensing marketplace. Presently, the BioCanna ADM automated retail system is the only such device in the Cannabis marketplace with this pedigree.

The BioCanna ADM system is now available to Cannabis retailers with a number of flexible programs with varying lease rates, and transaction fees. The Kiosks are also available for purchase for a limited time.

Interested parties should contact <u>info@kanehbosmbiotech.com</u> for more details and a sales presentation.

Management has elected to abandon the Joint Venture MMPR LP application with the Penticton Indian Band (PIB). Management feels that at this time the uncertain LP application process is a drain on corporate focus, and better opportunities are present in the medically and or recreationally legal United States marketplaces.

On behalf of the Board of Directors of Kaneh Bosm Inc.

"Michael Martinz"

Michael Martinz President, Director

"Rudy de Jonge"

Rudy de Jonge CEO, Director

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This news release includes certain statements that may be deemed "forward-looking statements". The use of any of the words "anticipate", "continue", "estimate", "expect", "may", "will", "would", "project", "should", "believe" and similar expressions are intended to identify forward-looking statements. Although the Company believes that the expectations and assumptions on which the forward-looking statements are based are reasonable, undue reliance should not be placed on the forward-looking statements because the Company can give no assurance that they will prove to be correct. Since forward-looking statements address future events and conditions, by their very nature they involve inherent risks and uncertainties. These statements speak only as of the date of this News Release. Actual results could differ materially from those currently anticipated due to a number of factors and risks including various risk factors discussed in the Company's disclosure documents which can be found under the Company's profile on www.sedar.com.