

FORM 7

MONTHLY PROGRESS REPORT

Name of CNSX Issuer: Axios Mobile Assets Corp.

(the "Issuer").

Trading Symbol: AXA

Number of Outstanding Listed Securities: 230,071,112

Date: June1, 2015

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by the CNSX Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the CNSX.ca website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the CNSX Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

During the month of **May 2015**, the issuer continued to produce production pallets for customers

Provide a general overview and discussion of the activities of management.

Management continues to commercialize the product and has continued pursuing customers in their targeted verticals.

Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

None to report.

2. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

None to report.

3. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

None to report

4. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

None to report

5. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

The Company acquired Mobius Logistics, Inc. ("Mobius"), an industry-leading supply chain, freight and management services provider. This acquisition will enable Axios to develop leaner and more effective strategies to control costs and manage risk. With more than a decade of transportation and warehousing experience, the principals of Mobius have developed strategies to ensure supply chain integrity and regulatory compliance through resource planning, inventory management, controlled movement of goods and asset recovery. Mobius' two affiliated trucking companies will also enable Axios to provide clients with freight transportation services, and to help manage an expeditious customer rollout of the Axios pooled pallets. The purchase price was satisfied by US\$300,000 cash and 2,000,000 common shares of Axios with a deemed value of C\$0.15 per share. The Transaction is a Related Party Transaction as that term is defined in Multilateral Instrument 61-101, as David Wickwire is a director of both Axios and Mobius. The Transaction is exempted from the valuation and minority shareholder approval requirements of MI 61-101 by sections 5.5(a) and 5.7(a) of MI 61-101 (the fair market value of the both the asset and the consideration paid for the asset are less than 25% of the Issuer's market capitalization). The independent board members of Axios have reviewed and considered the acquisition, obtained independent advice and thereby satisfied themselves as to the desirability of the transaction.

6. Describe the acquisition of new customers or loss of customers.

None to report

7. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

None to report.

8. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

None to report

9. Report on any labor disputes and resolutions of those disputes if applicable.

None to report.

10. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

None to report.

11. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

None to report

12. Provide details of any securities issued and options or warrants granted.

None to report

13. Provide details of any loans to or by Related Persons.

None to report

14. Provide details of any changes in directors, officers or committee members.

The board of directors announced the appointment of Chris Salapoutis to its Board of Directors. Salapoutis was formerly President and COO of Macquarie Private Wealth until November 2013, prior to which he was COO of Macquarie Capital Markets. His more than 30 years of financial services industry experience include executive positions as COO and CFO of Orion Securities Inc., CAO of Cartier Partners, VP Finance Merrill Lynch Canada Inc., SVP and Director of Midland Walwyn Capital Inc. and CFO of Fidelity Investments Canada. He is also a Chartered Accountant, and has been heavily involved in various industry bodies over the years. Salapoutis will serve as Chairman of the Audit Committee and will soon head up an Advisory Committee for Axios, a worldwide network of subject-matter experts who will support the company's Management and growth as a leading player in the internet-of-things logistics arena.

15. Discuss any trends, which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

None to report.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer, which has not been publicly disclosed.
3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: **June 1, 2015.**

Richard S. MacDonald
Name of Director or Senior Officer

Richard S. MacDonald
Signature
President and CEO
Official Capacity

Issuer Details	For Month End	Date of Report
Name of Issuer Axios Mobile Assets Corp.	May 2015	2015/1/06
Issuer Address 7000 Pine Valley, #201		
City/Province/Postal Code Vaughan, Ontario, L4L 8Y8	Issuer Fax No. (866) 936-9540	Issuer Telephone No. (416) 800-6669
Contact Name Richard MacDonald	Contact Position President & CEO	Contact Telephone No. (416) 800-6669
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