

**NOT FOR DISTRIBUTION TO U.S. NEWSWIRE SERVICES OR FOR DISSEMINATION IN THE UNITED STATES. ANY FAILURE TO COMPLY WITH THIS RESTRICTION MAY CONSTITUTE A VIOLATION OF U.S. SECURITIES LAWS.**



**Grenadier Resource Corp.**

**CSE: GAD**

1011 West Cordova Street, Suite 3403  
Vancouver, BC, Canada V6C 0B2

---

## **NEWS RELEASE**

### **GRENADIER CLOSSES FINAL TRANCHE OF PRIVATE PLACEMENT**

**Vancouver, British Columbia – May 27, 2015** – Grenadier Resource Corp. (CSE: GAD) (“**Grenadier**” or “**the Company**”) announces that it has closed the third and final tranche of the previously announced non-brokered private placement of units (the “**Units**”) Units at \$0.27 per Unit. An aggregate 2,449,932 Units were issued for all tranches, to raise gross proceeds of \$661,482.

On closing of the third tranche, 673,519 Units were issued for proceeds of \$181,850. Each Unit is comprised of one common share (a “**Share**”) and one share purchase warrant (a “**Warrant**”), with each Warrant entitling the holder thereof to acquire an additional Share at an exercise price of \$0.50 per Share for a period of six months from the date of closing of the private placement (the “**Expiry Date**”). The Warrant terms contain an acceleration provision, such that in the event the Company’s Shares trade at a price of \$0.60 or more for 20 consecutive trading days (the “**Acceleration Event**”) then the Expiry Date shall be accelerated and the Warrants will become exercisable within 10 business days of the Acceleration Event occurring. A cash finder’s fee of 8% was paid to certain finders.

All securities issued under the private placement are subject to a statutory four-month hold period from the date of issuance.

The proceeds from the private placement will be used for working capital and general corporate purposes and may be applied to the costs associated with completing the transaction with Laguna Blends Inc. as announced by the Company on January 19, 2015.

#### **ON BEHALF OF THE BOARD**

*“Glenn Little”*

Director and CEO

#### **FOR FURTHER INFORMATION PLEASE CONTACT:**

Grenadier Resource Corp.  
Glenn Little, CEO and Director  
Tel: +1 (604) 559-3390  
info@grenadierresource.com

*Neither the Canadian Securities Exchange nor its Market Regulator (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this release.*

***Forward-Looking Information:***

*This news release contains “forward-looking information” within the meaning of applicable securities laws relating to the proposal by the Company to complete the acquisition, the Private Placement and associated transactions, including statements regarding the terms and conditions of the Acquisition and the Private Placement, and the proposed use of proceeds of the Private Placement. Readers are cautioned to not place undue reliance on forward-looking information. Actual results and developments may differ materially from those contemplated by these statements depending on, among other things, the risks that the parties will not proceed with the acquisition, the Private Placement and associated transactions, that the ultimate terms of the acquisition, the Private Placement and associated transactions will differ from those that currently are contemplated, and that the acquisition, the Private Placement and associated transactions will not be successfully completed for any reason (including the failure to obtain any required approvals or clearances from stock exchanges or regulatory authorities). The statements in this press release are made as of the date of this release.*