

# FORM 1A

## APPLICATION LETTER

**ARBITRAGE EXPLORATION INC.**  
365 Bay Street, Suite 400  
Toronto, Ontario, M5H 2V1

**May 26, 2015**

Canadian Securities Exchange  
220 Bay Street  
9<sup>th</sup> Floor  
Toronto, Ontario  
M5J 2W4

Dear Sirs/Mesdames:

**Re: Qualification for Listing of Arbitrage Exploration Inc. (the “Issuer”)**

The Issuer hereby applies to have the following securities qualified for listing, on the Canadian Securities Exchange.

There are currently 12,733,312 common shares issued and outstanding and 1,624,000 common shares reserved for issuance. The Issuer has a stock option plan whereby it is authorized to grant options to directors, employees and consultants enabling them to acquire up to 10% of the issued and outstanding common shares of the Issuer.

Please find enclosed, in duplicate, Form 1B Listing Application, Form 2A Listing Statement, Form 2B Listing Summary, executed Listing Agreement, the supporting documents set out in Appendix A to the Listing Application and a cheque representing the non-refundable portion of the application fee of \$2,500 plus HST/GST.

Yours very truly,

**ARBITRAGE EXPLORATION INC.**

*Judy Baker (Signed)*

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Per: Judy Baker, President