

EA Education Group Inc.
3467 Commercial Street, Vancouver, B.C. V5N 4E8
Telephone: (604) 668- 5992 / Facsimile: (604) 871-9926

May 15, 2015

News Release

Symbol: EA

EA Education Announces a Conditional Share Purchase Agreement

May 15, 2015— EA Education Group Inc. (the “Company” or “EA”) (CSE: EA) is pleased to announce that it has entered into a conditional share purchase agreement (the “SPA”) with Duke College Inc. (the “Duke”). At the closing and only when all the terms of the SPA are met, the Company will acquire the entire issued share capital of Duke. The aggregate value of the transaction is \$ 500,000 comprising a refundable deposit of \$ 200,000 in cash and the closing payment of 1,500,000 common shares of the Company having an aggregate deemed value of \$300,000 upon completion of the transaction.

The SPA is an arm’s length transaction and was approved by the Board of Directors of each company and is not subject to shareholder approval. The transaction is required to be filed with the CSE. In addition, the Company will have completed the due diligence of the assets acquired and expressed total satisfaction, as well as other customary closing conditions in this type of transaction.

The parties to the Offer have agreed to make all commercially reasonable efforts to ensure that the Closing date can occur on or before June 15, 2015. However, since Closing of the Offer is subject to numerous conditions, including external factors to the parties, there is no assurance that this agreement will be completed.

[About Duke College Inc.](#)

Duke College Inc. is a Canadian private high school providing high quality education to qualified students around the globe. Not only students can attend Duke’s traditional school setting, but also, they can have access to its unique programs via on-line technologies. Today, Duke students are dispersed in Canada, United States, South American, Latin America, Europe, Middle East, Africa & Asia.

Duke programs are based on the foundation of global practical knowledge transfer through in-class and distant learning methodology to meet the needs of global students.

[About EA Education Group Inc.](#)

The Company is a leading Toronto-based provider of (i) international education services, (ii) comprehensive student housing services for international students in Canada. Its educational services are currently primarily for international junior and senior high school students, however it has an intention of widening the services it offers to include Canadian students and other age groups. It is also an active promoter of international education & cultural exchange between Canada and China.

The Company aims to be a high quality, one-stop educational services provider to students from overseas, aiding them in accessing prestigious Canadian educational institutes and the opportunity to learn under world-class learners. The Company currently delivers to international high school students certain advisory and complimentary services that assist them in undertaking and improving their education experiences in both Canada and China. The Company provides services that bridge the gap between students' needs for practical training and employers' demand for trained professionals.

On behalf of the Board of
EA Education Group Inc.

Per:
"Wen Xu"

(Wendy) Wen Xu, Chair of the Board

The Canadian Securities Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this press release.

Certain statements in this news release, which are not historical in nature, constitute "forward looking statements" within the meaning of that phrase under applicable Canadian securities law. These statements reflect management's current assumptions and expectations and by their nature are subject to certain underlying assumptions, known and unknown risks and uncertainties and other factors which may cause actual results, performance or events to be materially different from those expressed or implied by such forward looking statements. Except as required pursuant to applicable securities laws, the Company will not update these forward-looking statements to reflect events or circumstances after the date hereof. More detailed information about potential factors that could affect financial results is included in the documents filed from time to time with the Canadian securities regulatory authorities by the Company. Readers are cautioned not to place undue reliance on forward looking statements.