



UMBRAL ENERGY CORP.

CSE: UMB
OTCQB: UMBBF

May 8, 2015

NEWS RELEASE
For Immediate Release

RESULTS OF UMBRAL ENERGY CORP. 2015 ANNUAL GENERAL AND CHANGE IN MANAGEMENT

Vancouver, British Columbia – Umbral Energy Corp. (the “Company”) announces that all formal business as set out in the Company’s Information Circular of the Company’s Annual General and Special Meeting held on May 8, 2015 (the “Meeting”), as mailed out for this Meeting, was tabled and approved.

Appointment of Directors/Fix Number of Directors

The below persons were appointed directors of the Company:

Jagdip Bal
Bradley T. Culver
Clinton Sharples

Confirmation of Officers

The Officers of the Company are confirmed as follows:

Clint Sharples	Chairman of the Board
Jagdip Bal	President and Chief Executive Officer
Kristina Khersonksi	Chief Financial Officer and Corporate Secretary

Appointment of Auditors

Morgan LLP, Chartered Accountants, were re-appointed as auditors of the Company,

Share Consolidation

Shareholders consented to a special resolution to a consolidation of the Company’s common shares on the basis of up to four pre consolidation common shares for one post consolidated common share, with the ratio to be determined by the Board. The Company will advise under a separate news release if it will be proceeding with a share consolidation.

Share Option Plan

The Company commenced trading on the Canadian Securities Exchange on October 20, 2014. With the move from the TSX Venture Exchange, the Company adopted a new form of stock option plan with all stock options outstanding under the TSX Venture Exchange being rolled into the new stock option plan (the “CSE Plan”). The CSE Plan is substantially similar to the Company’s former TSXV Plan, except that it does not contain references to the TSXV or its policies. Details of the CSE Plan is contained in the Company’s Information Circular mailed out for the Meeting. A copy of the CSE Plan was presented to shareholders at the Meeting.

Adoption New Articles to Include Advance Notice Provisions

Shareholders authorized approval to the cancellation of the Company’s current form of Articles and to adopt a new form of Articles to include advance notice provisions and further amendments, as detailed

in the Information Circular mailed out for this Meeting. Among other things, the advance notice provisions are designed to: (i) facilitate orderly and efficient annual general or, where the need arises, special meetings; (ii) ensure that all shareholders receive adequate notice of all director nominations and sufficient information with respect to all nominees; and (iii) allow shareholders to register an informed vote. The Advance Notice Provision is the framework by which the Company seeks to fix a deadline by which holders of record of Common shares of the Company must submit director nominations to the Company prior to any annual or special meeting of shareholders and sets forth the information that a shareholder must include in the notice to the Company for the notice to be in proper written form.

The full text of the Advance Notice provisions are set out in Schedule A to the Information Circular mailed out for this Meeting, which was filed under the Company's profile on SEDAR at www.sedar.com.

The new Articles of the Company will be filed under the Company's profile on SEDAR at www.sedar.com.

ON BEHALF OF THE BOARD OF DIRECTORS OF UMBRAL ENERGY CORP.

"Jag Bal"

Jagdip Bal
President and CEO

NEITHER CANADIAN SECURITIES EXCHANGE NOR ITS REGULATION SERVICES PROVIDER HAVE REVIEWED OR ACCEPTS RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.

This news release contains forward-looking information, which involves known and unknown risks, uncertainties and other factors that may cause actual events to differ materially from current expectation. Important factors - including the availability of funds, the results of financing efforts, the results of exploration activities -- that could cause actual results to differ materially from the Company's expectations are disclosed in the Company's documents filed from time to time on SEDAR (see www.sedar.com). Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this press release. The company disclaims any intention or obligation, except to the extent required by law, to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

