

FORM 7

MONTHLY PROGRESS REPORT

Name of CNSX Issuer: GeoNovus Minerals Corp. (the "Issuer").

Trading Symbol: GNM

Number of Outstanding Listed Securities: 87,792,724

Date: May 5, 2015

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by the CNSX Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the CNSX.ca website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the CNSX Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.
 - **On April 6, 2015, the Company announced that it has completed a shares for debt agreement totaling \$102,801.04 with arm's length creditors through the issuance of 900,000 common shares of the Company ("Debt Shares"). The Company further announces it has set 300,000 options with a 2 year expiry date from the date of issue**

exercisable at \$0.05 to a consultant in accordance with the Company's stock option plan.

- On April 8, 2015 the Company announced that, further to its news releases dated March 11th, 2015, the Company has completed its non-brokered private placement of 15,450,000 units (the "Units") at a price of \$0.02 per Unit for gross proceeds of \$309,000 (the "Offering"). Each Unit is comprised of one common share (a "Share") and one half Share purchase warrant (a "Warrant") of the Company. Each full Warrant will entitle the holder to purchase one Share (a "Warrant Share") at a price of \$0.05 per Warrant Share until April 8, 2016. All securities issued pursuant to the private placement are subject to a hold period expiring on August 9, 2015.
- On April 9, 2015 the Company announced announce that it has received approval from the Canadian Securities Exchange for its fundamental change of business (see PR dated February 13, 2015), which has also been overwhelmingly approved by the shareholders of the corporation by way of a shareholder consent resolution, and closed the acquisition of the Canadian music publisher Greenstock Publishing Ltd. (see PR dated January 6th, 2015). In connection with the business change, effective April 10th, 2015, the company has effected a name change to GeoNovus Media Corp. The symbol "GNM" remains unchanged. The corporation has filed a new listing statement on the CSE website that provides detailed disclosure of the corporation's new business and related risk factors.
- On April 13, 2015 the Company announced the resignation of Paul Gray from the Board of Directors.
- On April 14, 2015 the Company announced the resignation of Mike England from the Board of Directors and the positions of President and CEO. Additionally the Company announced the appointment of Colin Wiebe to the Board of Directors.
- On April 16, 2015 the Company announced the appointment of Richard Rainey to the Board of Directors. The Company further announced it has set a total of 1.5 million options with a 2 year expiry date from the date of issue at an exercise price of \$0.05 to directors and a consultant in accordance with the Company's stock option plan.
- On April 20, 2015 the Company announced the appointment of Gabriel Napora, the owner of Triton Films Inc., to the Advisory Board.
- On April 23, 2015 the Company announced the appointment of Hollywood actor Patrick Muldoon to the Advisory Board.
- On April 27, 2015 the Company announced the appointment of Director Colin Wiebe to the position of President. The Company

further announced the appointment of Brayden Sutton to the Advisory Board.

- **On April 30, 2015 the Company announced the launching of a new responsive, mobile friendly website an integrated social media platform, geonovusmedia.com .**

2. Provide a general overview and discussion of the activities of management.

- **Management's focus was in completing the steps necessary for the Fundamental Change of Business and the name change. This was concluded successfully. Management also made several changes to the Board of Directors and the Advisory Board in keeping with the change in the Company's focus from a mineral exploration company to a digital media company with a focus on motion picture production and distribution, music creation and music publishing.**

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

- **The company launched a new website.**

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned. **N/A**

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship. **N/A**

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced. **N/A**

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship. **N/A**

8. Describe the acquisition of new customers or loss of customers. **N/A**

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks. **N/A**

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs. **N/A**

11. Report on any labour disputes and resolutions of those disputes if applicable.
N/A
12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.
N/A
13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.
 - **The Company completed a shares for debt agreement totaling \$102,801.04 with arm's length creditors through the issuance of 900,000 common shares of the Company ("Debt Shares").**
14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds ⁽¹⁾
Options	1,800,000	Set for Directors and Consultants at an exercise price of \$0.05 for a 2 year period from the date of issue	N/A
Common Shares	16,350,000	900,000 shares for debt were issued as an agreed settlement totalling \$102,801.04 with arm's length creditors. 15,450,000 shares were issued through a non-brokered private placement at unit price of \$0.02 per unit.	Settlement of debt, repaying accrued debt and for general corporate purposes.
Warrants	7,725,000	A half warrant was attached to the shares issued through the non-brokered private placement. Each whole warrant entitles the holder to purchase one common share of the Company for \$0.05 for one year from the date of issue.	N/A

(1) State aggregate proceeds and intended allocation of proceeds.

15. Provide details of any loans to or by Related Persons.

N/A

16. Provide details of any changes in directors, officers or committee members.

- **Directors Paul Gray and Mike England resigned. The Company appointed Colin Wiebe and Richard Rainey to the Board of Directors. The Company subsequently appointed Colin Wiebe as President. The company appointed Gabriel Napora, Brayden Sutton and Patrick Muldoon to the Advisory Board.**

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

N/A


Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: May 5, 2015.

John Masters
Name of Director or Senior
Officer


Signature
CFO
Official Capacity

Issuer Details Name of Issuer GeoNovus Minerals Corp.	For Month End 2015/04/30	Date of Report YY/MM/D 2015/05/05
Issuer Address Suite 1220 – 789 West Pender Street		
City/Province/Postal Code Vancouver, BC V6C 1H2	Issuer Fax No. (604) 683-3988	Issuer Telephone No. (604) 683-3995
Contact Name John Masters	Contact Position CFO	Contact Telephone No. (604) 683-3995
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