



HI HO SILVER RESOURCES INC.

For Immediate Release

May 4, 2015

Hi Ho Silver Resources Extends term of Warrants and Adopts Advance Notice Policy

VANCOUVER, CANADA, May 4, 2015, *Hi Ho Silver Resources Inc.* (CSE:HHS) (“Hi Ho” or the “Company”) announces the extension of term for 7,404,000 outstanding share purchase warrants, that were issued on May 22, 2013. The expiration date of these warrants, originally due to expire on May 21, 2015 will be extended for two years to May 21, 2017.

The exercise price (\$0.10) and all other terms remain unchanged.

The Company also announces the adoption by its Board of Directors of an Advance Notice Policy in respect of the election of directors.

The purpose of the Policy is to provide shareholders, directors and management of the Company with guidance on the process of nominating persons for election as directors of the Company. No person will be eligible for election unless nominated in accordance with the Policy.

The Policy was adopted to further the Company's commitments to: (i) facilitating an orderly and efficient process respecting annual and/or special general shareholder meetings; (ii) ensuring all shareholders receive adequate notice of the persons nominated for election as directors and sufficient information with respect to all nominees and ; (iii) allowing shareholders to register an informed vote.

The Policy requires advance notice to the Company where nominations of persons for election to the Board of Directors are made by shareholders. The Policy fixes a deadline by which nominations of potential directors must be submitted to the Company prior to any annual or special meeting of shareholders and sets forth the information that must be included in the notice to the Company.

For annual general meetings of shareholders, notice to the Company of nominations of potential directors must be made not less than 30 days and not more than 60 days prior to the date of the meeting but if the meeting is to be held on a date that is less than 50 days after the date on which the first public announcement of the date of the annual meeting was made, notice may be made not later than the close of business on the 10th calendar day following such public announcement.

For special general meetings of shareholders (which are not also an annual general meeting) called for the purpose of electing directors (whether or not called for other purposes), notice to the Company of nominations of potential directors must be made not later than the close of business on the 15th calendar day following the day on which the first public announcement of the date of the special meeting was made. The Policy is effective as of May 4, 2015. Pursuant to the terms of the Policy, the

Company will seek shareholder ratification of the Policy and authorization to amend the Bylaws of the Company to include the provisions of the Policy at its next annual general meeting of shareholders.

The full text of the Policy is available under the Company's profile at www.sedar.com.

About the Company

Hi Ho Silver Resources Inc. is a Vancouver based mineral exploration company dedicated to the exploration and development of precious and base-metal mineral deposits in North America and elsewhere.

On Behalf of the Board of Directors,
Dennis H McKnight,
President & CEO

For further information please contact:

Dennis McKnight

C.778-868-9424

Email: dennis@hihoresources.com

Website: www.hihoresources.com

The Canadian Securities Exchange (CSE) has not reviewed and does not accept responsibility for the adequacy or the accuracy of the contents of this news release.

This news release includes certain statements that may be deemed "forward-looking statements". The use of any of the words "anticipate", "continue", "estimate", "expect", "may", "will", "would", "project", "should", "believe" and similar expressions are intended to identify forward-looking statements. Although the Company believes that the expectations and assumptions on which the forward-looking statements are based are reasonable, undue reliance should not be placed on the forward-looking statements because the Company can give no assurance that they will prove to be correct. Since forward-looking statements address future events and conditions, by their very nature they involve inherent risks and uncertainties. These statements speak only as of the date of this news release. Actual results could differ materially from those currently anticipated due to a number of factors and risks including various risk factors discussed in the Company's disclosure documents which can be found under the Company's profile on www.sedar.com.