FORM 7

MONTHLY PROGRESS REPORT

Name of CNSX Issuer: Axios Mobile Assets Corp.

(the "Issuer").

Trading Symbol: AXA

Number of Outstanding Listed Securities: 207,590,851

Date: **May 2, 2015**

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by the CNSX Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the CNSX.ca website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the CNSX Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

(a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.

(b) The term "Issuer" includes the Issuer and any of its subsidiaries.

(c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

During the month of **April 2015**, the issuer continued to produce production pallets for customers

Provide a general overview and discussion of the activities of management.

Management continues to commercialize the product and has continued pursuing customers in their targeted verticals.

Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

None to report.

2. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

None to report.

3. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

None to report

4. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

None to report

5. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

None to report.

6. Describe the acquisition of new customers or loss of customers.

None to report

7. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

None to report.

8. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

None to report

9. Report on any labor disputes and resolutions of those disputes if applicable.

None to report.

10. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

None to report.

11. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

The Company reached agreement to settle outstanding debt of CAD$781,345 owed to outside directors, consultants and accrued wages to employees to the company in exchange for 10,417,936 units of the company. Each Unit consists of one common share in the capital of the Company at CAD$0.075 and one common share purchase warrant. Each whole warrant entitles the holder thereof to acquire one common share at a price of CAD$0.15 until April 1, 2017.

12. Provide details of any securities issued and options or warrants granted.

The company completed second closings on its previously announced Debenture Unit (and Equity Unit (each as defined below) private placement offerings raising aggregate gross proceeds of $1,525,000. The Debentures bear interest at a rate of 12% per annum, payable quarterly, and will mature and become payable on the date that is three years from the date of issuance (the "Maturity Date"). Upon receipt of all necessary regulatory approvals the principal amount of the Debentures will be convertible on or before the Maturity Date at the option of the holder, into Common Shares of the Company at a conversion rate of 10,000 Axios common shares per Debenture (an effective conversion price of $0.10 per Axios common share (a "Common Share")). If at any time after March 31, 2015 the Axios volume weighted average share price is $0.35 or more with an average daily volume of 30,000 Common Shares or more for 60 consecutive trading days on the Canadian Securities Exchange, or such other Exchange on which the Common Shares may trade from time to time, the Corporation may, at its option, require on notice to the holders of the Debentures that the Debentures be converted into Common Shares.

In addition to the Debenture Unit closing, 2,000,000 equity units (the "Equity Units") have also been issued at a price of $0.075 per Equity Unit to raise aggregate gross proceeds of CDN$150,000. Axios has now raised a total of $5,400,000 from the sale of Equity Units. Each Equity Unit consists of one common share in the capital of the Company and one common share purchase warrant. Each whole warrant entitles the holder thereof to acquire one common share at a price of CDN$0.15 for 2 years from date of issue.

13. Provide details of any loans to or by Related Persons.

The company granted a loan of USD$50,000 to Mobius Logistics Solutions Inc. for a two-month period at a rate of 12%. To date USD$50,000 plus accrued interest has been paid back.

14. Provide details of any changes in directors, officers or committee members.

None to report

15. Discuss any trends, which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

None to report.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.

2. As of the date hereof there were is no material information concerning the Issuer, which has not been publicly disclosed.

3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).

4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: **April 1, 2015.**

Richard S. MacDonald
Name of Director or Senior Officer

Richard S. MacDonald
Signature
President and CEO
Official Capacity

Issuer Details Name of Issuer Axios Mobile Assets Corp.	For Month End **April 2015**	Date of Report **2015/2/05**
Issuer Address 7000 Pine Valley, #201		
City/Province/Postal Code Vaughan, Ontario, L4L 8Y8	Issuer Fax No. (866) 936-9540	Issuer Telephone No. (416) 800-6669
Contact Name Richard MacDonald	Contact Position President & CEO	Contact Telephone No. (416) 800-6669
Contact Email Address: rmacdonald@axiosma.com	Web Site Address www.axiosma.com	