

FORM 9

NOTICE OF PROPOSED ISSUANCE OF LISTED SECURITIES (or securities convertible or exchangeable into listed securities¹)

Please complete the following:

Name of Listed Issuer: Deer Horn Capital Inc. (the "Issuer").

Trading Symbol: DHC.

Date: May 1, 2015.

Is this an updating or amending Notice: Yes No

If yes provide date(s) of prior Notices: N/A.

Issued and Outstanding Securities of Issuer Prior to Issuance: 30,640,317.

Date of News Release Announcing Private Placement: April 9, 2015.

Closing Market Price on Day Preceding the Issuance of the News Release: \$0.30

1. Private Placement (if shares are being issued in connection with an acquisition (either as consideration or to raise funds for a cash acquisition), proceed to Part 2 of this form)

Full Name & Residential Address of Placee	Number of Securities Purchased or to be Purchased	Purchase price per Security (CDN\$)	Conversion Price (if Applicable)	Prospectus Exemption	No. of Securities, directly or indirectly, Owned, Controlled or Directed	Payment Date(1)	Describe relationship to Issuer (2)
David Thomas Bassett Denham, UK	60,000 shares/ 30,000 warrants	\$0.30/Unit	Warrants @ \$0.40 in 1 st year; \$0.50 in 2 nd year	s.2.5(1) NI 45-106	0	May 1/15	N/A
Blair Lockhart Vancouver, BC	16,666 shares/ 8,333 warrants	\$0.30/Unit	Warrants @ \$0.40 in 1 st year; \$0.50 in 2 nd year	s.2.5(1) NI 45-106	158,150	DAP May 4/15	N/A
Kathleen MacInnes Richmond, BC	60,000 shares/ 30,000 warrants	\$0.30/Unit	Warrants @ \$0.40 in 1 st year; \$0.50 in 2 nd year	s.2.3(1) NI 45-106	263,027	May 4/15	N/A

Overdrive Enterprises Ltd. Maple Ridge, BC	30,000 shares/ 15,000 warrants	\$0.30/Unit	Warrants @ \$0.40 in 1 st year; \$0.50 in 2 nd year	s.2.5(1) NI 45-106	1,770,000	May 1/15	N/A
Lisa Persinger Vancouver, BC	75,000 shares/ 37,500 warrants	\$0.30/Unit	Warrants @ \$0.40 in 1 st year; \$0.50 in 2 nd year	s.2.3(1) NI 45-106	0	May 1/15	N/A
Ali Rahmani North Vancouver, BC	11,000 shares/ 5,500 warrants	\$0.30/Unit	Warrants @ \$0.40 in 1 st year; \$0.50 in 2 nd year	s.2.3(1) NI 45-106	5,560	May 1/15	N/A
Malcolm Webber London, UK	60,000 shares/ 30,000 warrants	\$0.30/Unit	Warrants @ \$0.40 in 1 st year; \$0.50 in 2 nd year	s.2.3(1) NI 45-106	300,000	May 1/15	N/A
Steven & Lita Barnes Surrey, BC	35,000 shares/ 17,500 warrants	\$0.30/Unit	Warrants @ \$0.40 in 1 st year; \$0.50 in 2 nd year	s.2.3(1) NI 45-106	0	DAP May 4/15	N/A
Carol Milo Chemainus, BC	83,334 shares/ 41,667 warrants	\$0.30/Unit	Warrants @ \$0.40 in 1 st year; \$0.50 in 2 nd year	s.2.3(1) NI 45-106	0	DAP May 4/15	N/A
Patricia McMahon Victoria, BC	35,000 shares/ 17,500 warrants	\$0.30/Unit	Warrants @ \$0.40 in 1 st year; \$0.50 in 2 nd year	s.2.3(1) NI 45-106	0	DAP May 4/15	N/A
Aase Lium-Hall Victoria, BC	50,000 shares/ 25,000 warrants	\$0.30/Unit	Warrants @ \$0.40 in 1 st year; \$0.50 in 2 nd year	s.2.3(1) NI 45-106	0	DAP May 4/15	N/A
Kathryn-Jane Hazel Nanaimo, BC	83,334 shares/ 41,667 warrants	\$0.30/Unit	Warrants @ \$0.40 in 1 st year; \$0.50 in 2 nd year	s.2.3(1) NI 45-106	0	DAP May 4/15	N/A
Glasswaters Foundation Campbell River, BC	333,334 shares/ 166,667 warrants	\$0.30/Unit	Warrants @ \$0.40 in 1 st year; \$0.50 in 2 nd year	s.2.3(1) NI 45-106	0	DAP May 4/15	N/A
TOTAL	932,668 Shares/ 466,334 Warrants						

(1) Indicate date each placee advanced or is expected to advance payment for securities. Provide details of expected payment date, conditions to release of funds etc. Indicate if the placement funds been placed in trust pending receipt of all necessary approvals.

(2) Indicate if Related Person.

An issuance of non-convertible debt does not have to be reported unless it is a significant transaction as defined in Policy 7, in which case it is to be reported on Form 10.

1. Total amount of funds to be raised: \$279,800.40 .
2. Provide full details of the use of the proceeds. The disclosure should be sufficiently complete to enable a reader to appreciate the significance of the transaction without reference to any other material. The proceeds of this private placement will be used for general working capital.
3. Provide particulars of any proceeds which are to be paid to Related Persons of the Issuer: As part of working capital, part of the proceeds may be used to pay for ordinary course executive officer salaries.
4. If securities are issued in forgiveness of indebtedness, provide details and attach the debt agreement(s) or other documentation evidencing the debt and the agreement to exchange the debt for securities. N/A.
5. Description of securities to be issued:
 - (a) Class: Units (each unit is comprised of one common share and 1/2 warrant).
 - (b) Number 932,668 units .
 - (c) Price per security \$0.30 per unit .
 - (d) Voting rights Each common share entitles the holder thereof to one vote
6. Provide the following information if Warrants, (options) or other convertible securities are to be issued:
 - (a) Number 466,334 warrants .
 - (b) Number of securities eligible to be purchased on exercise of Warrants (or options) 466,334 common shares .
_____ .
 - (c) Exercise price \$0.40/share in the 1st year; \$0.50/share in the 2nd year.
 - (d) Expiry date 2 years from the date of issue of the warrants.

7. Provide the following information if debt securities are to be issued: N/A
- (a) Aggregate principal amount _____ .
 - (b) Maturity date _____ .
 - (c) Interest rate _____ .
 - (d) Conversion terms _____ .
 - (e) Default provisions _____ .
8. Provide the following information for any agent's fee, commission, bonus or finder's fee, or other compensation paid or to be paid in connection with the placement (including warrants, options, etc.): _____
- (a) Details of any dealer, agent, broker or other person receiving compensation in connection with the placement (name, address. If a corporation, identify persons owning or exercising voting control over 20% or more of the voting shares if known to the Issuer):

Sean Docherty – will receive \$1,800 in cash.

Wolverton Securities Ltd., of 17th Floor, 777 Dunsmuir Street, Vancouver, BC – will receive \$14,880.05 in cash.
 - (b) Cash 16,680.05 .
 - (c) Securities N/A .
 - (d) Other N/A .
 - (e) Expiry date of any options, warrants etc. N/A .
 - (f) Exercise price of any options, warrants etc. N/A .
9. State whether the sales agent, broker, dealer or other person receiving compensation in connection with the placement is Related Person or has any other relationship with the Issuer and provide details of the relationship
- Sean Docherty is the son Tyrone Docherty, the Issuer's President, CEO and a director.
- Wolverton Securities Ltd. Is not a related person.
10. Describe any unusual particulars of the transaction (i.e. tax "flow through" shares, etc.). N/A .
11. State whether the private placement will result in a change of control. N/A .

12. Where there is a change in the control of the Issuer resulting from the issuance of the private placement shares, indicate the names of the new controlling shareholders. N/A
13. Each purchaser has been advised of the applicable securities legislation restricted or seasoning period. All certificates for securities issued which are subject to a hold period bear the appropriate legend restricting their transfer until the expiry of the applicable hold period required by National Instrument 45-102.

2. Acquisition

1. Provide details of the assets to be acquired by the Issuer (including the location of the assets, if applicable). The disclosure should be sufficiently complete to enable a reader to appreciate the significance of the transaction without reference to any other material: N/A
2. Provide details of the acquisition including the date, parties to and type of agreement (eg: sale, option, license etc.) and relationship to the Issuer. The disclosure should be sufficiently complete to enable a reader to appreciate the significance of the acquisition without reference to any other material: N/A
3. Provide the following information in relation to the total consideration for the acquisition (including details of all cash, securities or other consideration) and any required work commitments:
- (a) Total aggregate consideration in Canadian dollars: N/A .
 - (b) Cash: N/A .
 - (c) Securities (including options, warrants etc.) and dollar value: N/A .
 - (d) Other: N/A .
 - (e) Expiry date of options, warrants, etc. if any: N/A .
 - (f) Exercise price of options, warrants, etc. if any: N/A .
 - (g) Work commitments: N/A .
4. State how the purchase or sale price was determined (e.g. arm's-length negotiation, independent committee of the Board, third party valuation etc). N/A
5. Provide details of any appraisal or valuation of the subject of the acquisition known to management of the Issuer: N/A.

6. The names of parties receiving securities of the Issuer pursuant to the acquisition and the number of securities to be issued are described as follows: N/A.

Name of Party (If not an individual, name all insiders of the Party)	Number and Type of Securities to be Issued	Dollar value per Security (CDN\$)	Conversion price (if applicable)	Prospectus Exemption	No. of Securities, directly or indirectly, Owned, Controlled or Directed by Party	Describe relationship to Issuer ⁽¹⁾

(1) Indicate if Related Person

7. Details of the steps taken by the Issuer to ensure that the vendor has good title to the assets being acquired: N/A
8. Provide the following information for any agent's fee, commission, bonus or finder's fee, or other compensation paid or to be paid in connection with the acquisition (including warrants, options, etc.):
- (a) Details of any dealer, agent, broker or other person receiving compensation in connection with the acquisition (name, address. If a corporation, identify persons owning or exercising voting control over 20% or more of the voting shares if known to the Issuer): N/A
 - (b) Cash N/A
 - (c) Securities N/A
 - (d) Other N/A
 - (e) Expiry date of any options, warrants etc. N/A
 - (f) Exercise price of any options, warrants etc. N/A
9. State whether the sales agent, broker or other person receiving compensation in connection with the acquisition is a Related Person or has any other relationship with the Issuer and provide details of the relationship. N/A
10. If applicable, indicate whether the acquisition is the acquisition of an interest in property contiguous to or otherwise related to any other asset acquired in the last 12 months. N/A

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance on behalf of the Issuer.
2. As of the date hereof there is not material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CSE Policy 1).
4. All of the information in this Form 9 Notice of Issuance of Securities is true.

Dated May 1, 2015_____.

Tyrone Docherty_____

Name of Director or Senior
Officer

"Tyrone Docherty"_____

Signature

President & CEO_____

Official Capacity