

Form 7

MONTHLY PROGRESS REPORT

April 2015

Name of CSE Issuer: **MGX Minerals Inc. (the "Issuer")**
Trading Symbol: **XMG**
Number of Outstanding Listed Securities: **27,199,823 common shares**
Date: **May 1, 2015**

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

Koot Silica Prospect Claims (the "Koot Claims")

Due to a low snow pack throughout the region, the Issuer has commenced early-season exploration and field reconnaissance activities.

Recent field reconnaissance has included mapping and geochemical sampling. Rock chip samples collected at the Koot Claims have been sent to ALS Minerals for whole rock analysis. Results are expected shortly and will assist in planning a phase one diamond drill program at Kootenay Silica prospect. Historic exploration on the Koot Claims by Cominco (now Teck-Cominco) outlined a mineralized zone spanning approximately 400 meters consisting of high-purity silicon dioxide (SiO₂). Whole rock analysis of composite samples in six of seven diamond drill holes returned values ranging between 98.7% and 99.3% SiO₂. The zone remains open along strike and at depth to the north, east and west. Cominco also completed decrepitation testing of rock fragments at 1,000° Celsius from three quartzite outcrops and noted no decrepitation.

The Issuer intends to use silica produced from Kootenay Silica prospect as the primary ingredient for the production of ferro-silicon, a major industrial compound. The Issuer has completed ingredient composition and preliminary plant design for production of ferro-silicon and there appears to be sufficient silica (based on previous work) on the Koot Claims to support initial production.

Driftwood Property Update

The Issuer has conducted an internal scoping study to determine the final location for its magnesium oxide production plant. Negotiations are underway regarding the Issuer's preferred locales.

Work is also underway at Driftwood Magnesium property to construct a resource model that includes both the "Western" and "Eastern" mineralized zones. Re-assaying of historic drill core from the "Western Zone" is proceeding on schedule. The historic drill core comprises over 620 meters of drilling across eight diamond

drill holes and represents a mineralized zone spanning approximately 325 meters of strike length and up to 140 meters in true thickness (Klewchuk 2010).

Two historic resource estimates* (non 43-101 compliant) have been completed on the Property. Kaiser Resources Ltd. calculated a historic resource estimate totaling 22.5 million tonnes of magnesium oxide (MgO) using a specific gravity of 2.5 (Morris, 1978). Canadian Occidental Ltd. also prepared a resource estimate that totaled 29.4 million tonnes at a specific gravity of 3.0.

2. Provide a general overview and discussion of the activities of management.

None.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

None.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

None.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

None.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

None.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

None.

8. Describe the acquisition of new customers or loss of customers.

None.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

None.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

None.

11. Report on any labour disputes and resolutions of those disputes if applicable.

None.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

None.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

None.

14. Provide details of any securities issued and options or warrants granted.

None.

15. Provide details of any loans to or by Related Persons.

None.

16. Provide details of any changes in directors, officers or committee members.

None.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

None.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CSE that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CSE Requirements (as defined in CSE Policy 1).

4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: **May 1, 2015**

Jared Lazerson

Name of Director or Senior Officer

"Jared Lazerson"

Signature

**Director, President and Chief
Executive Officer**

Official Capacity

Issuer Details		
Name of Issuer: MGX Minerals Inc.	For Month End April 2015	Date of Report: YYYYMMDD 2015/05/01
Issuer Address: Suite 303, 1080 Howe Street		
City/Province/Postal Code: Vancouver, BC V6Z 2T1	Issuer Fax No.: N/A	Issuer Telephone No. 604.681.7735
Contact Name: Jared Lazerson	Contact Position: Director, President & CEO	Contact Telephone No. 604.681.7735
Contact Email Address: Jared@mgxminerals.com	Web Site Address: www.mgxminerals.com	