



Grenadier Resource Corp.

CSE: GAD

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NEWS RELEASE

GRENADIER PROVIDES UPDATE ON LAGUNA BLENDS

Vancouver, British Columbia – April 14, 2015 – Grenadier Resource Corp. (CSE:GAD) (“**Grenadier**” or the “**Company**”) is pleased to announce an update regarding the business of Laguna Blends Inc. (“**Laguna**”), further to the Company’s press release of April 8, 2015.

Laguna has signed a letter of intent (the “**LOI**”) with Naturally Splendid Enterprises Ltd. (“**NSP**”)(TSX-V: NSP, OTCQB: NSPDF, FRANKFURT: 50N) whereby Laguna and NSP plan to enter into a research, development and manufacturing agreement (the “**Agreement**”) for the purpose of pursuing mutually beneficial business opportunities in the hemp food products area (the “**Proposed Transaction**”).

Pursuant to the terms of the Proposed Transaction, Laguna will place an initial Purchase Order of \$100,000 for the HempOmega™ infused hemp protein formulations (“**Laguna HempOmega™ Infused Protein Products**”). Laguna anticipates ordering a further \$1,500,000 of the HempOmega™ Infused Hemp Protein Products in the first year of the Agreement and \$4,500,000 of the the HempOmega™ Infused Hemp Protein Products in the second year of the Agreement.

NSP will contribute its research and development expertise in hemp-derived, high quality, nutrient-dense foods, nutritional food enhancers and related products. In particular, NSP will finalize a new hemp protein formulation enhanced with HempOmega™ and flavour to meet Laguna’s requirements. Laguna will contribute its expertise as a marketing and sales company in the hemp food products market and the purchase, sale and distribution of the Laguna HempOmega™ Infused Protein Products.

Laguna and NSP anticipate finalizing the definitive R&D Agreement by the end of May 2015.

Under the Agreement, NSP will grant to Laguna: (i) a licence to place the HempOmega™ trade-mark on the Laguna HempOmega™ Infused Protein Products, as specified on a white label/private label agreement, (ii) a worldwide exclusive on these specific formulations, and (iii) the right and licence to Laguna to sell the Laguna HempOmega™ Infused Protein Products. Laguna must meet minimum sales targets (to be agreed upon in the Agreement) in order to retain exclusive rights to the product.

Stuart Gray, President, CEO and Director of Laguna Blends Inc. states, “Naturally Splendid is a leader in the research and development, and production of hemp-based superfood products. We are delighted to collaborate with NSP with the development of the hemp protein formulations enhanced with their

patented HempOmega™. The products that NSP produces for Laguna will be high in quality and unique to what's currently available. Laguna affiliates will be able to retail these products in the United States and Canada."

The completion of the Proposed Transaction pursuant to the Agreement is subject to: (i) satisfactory due diligence regarding the business and affairs of the parties, (ii) any necessary contractual and other third party consents, and (iii) all necessary regulatory consents and approvals required pursuant to applicable law or in accordance with the rules of any stock exchange on which the common shares of either party are listed for trading at the relevant time.

As announced on April 8, 2015, Grenadier, Laguna and the shareholders of Laguna have entered into a share exchange agreement (the "**Share Exchange Agreement**") whereby Grenadier will purchase all of the issued and outstanding common shares of Laguna in consideration for common shares of Grenadier on the terms and conditions of the Share Exchange Agreement. It is contemplated that on closing of the Share Exchange Agreement, Laguna will become a wholly-owned subsidiary of Grenadier. Completion of the share exchange remains subject to a number of conditions, including but not limited to, approval by the majority of Grenadier shareholders, satisfaction of standard closing conditions for transactions of this nature, and the acceptance of the Canadian Securities Exchange.

About Naturally Splendid Enterprises Ltd.

Naturally Splendid has an exclusive licencing agreement to market and distribute the full complement of patent pending, plant-based omega products created by Boreal Technologies. The products include HempOmega(TM) and H2Omega(TM), as well as the AlgaeOmega(TM) FlaxOmega(TM), CanolaOmega(TM), and ChiaOmega(TM) plant based omega products. These novel products utilize microencapsulation and are available in both a powder format and an aqueous solution for increased flexibility in ingredient applications and stand-alone products. Additionally, NSP has licenced from FSL progressive cannabinoid extraction and formulation technologies including the world's first water soluble cannabinoid patent.

About Laguna Blends Inc.

Laguna's business is focused on the nutritional health benefits derived from hemp. Laguna has independent affiliates that generate retail sales and have the ability to recruit other affiliates. Laguna's affiliates utilize tools and technology that enable them to build an international business from their own home or while travelling on the road.

The first products to be launched by Laguna are expected to be functional beverages that provide high levels of protein and/or nutrition. Laguna's products are made from high quality hemp protein. Some of the current Laguna products are: (i) hemp coffee - a coffee beverage that contains both whey and hemp protein; and (ii) in the cold beverage category, a unique "just-add-water", fruit-punch nutritional drink featuring hemp protein. In addition, Laguna markets a variety of unique single serving "on the go" hemp protein with various flavors. The hemp proteins are water soluble and can be directly mixed in water or added to milk, almond milk or coconut milk. The hemp protein can also be blended in a shake with fruit. Laguna also plans to offer other product categories in the future. Laguna will market all of the Hemp Omega protein products under the name Laguna Blends and/or brand names owned by Laguna. Laguna will sell its products through its independent affiliates in the USA and Canada. Laguna anticipates launching its business by July of 2015.

ON BEHALF OF THE BOARD

“Glenn Little”

Director and CEO

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Forward-Looking Information:

This news release contains “forward-looking information” within the meaning of applicable securities laws relating to the proposal by the Company to complete the share exchange, issuances of securities thereunder and associated transactions, including statements regarding the terms and conditions of the Share Exchange Agreement and listing of the common shares of the resulting issuer on the Canadian Securities Exchange, and statements regarding Laguna’s business, products and future plans, including Laguna’s plans to enter into a research, development and manufacturing agreement with Naturally Splendid Enterprises Ltd. Although the Company believes that the expectations reflected in the forward looking information are reasonable, there can be no assurance that such expectations will prove to be correct. Readers are cautioned to not place undue reliance on forward-looking information. Such forward looking statements are subject to risks and uncertainties that may cause actual results, performance and developments to differ materially from those contemplated by these statements depending on, among other things, the risks that the parties will not complete the share exchange and associated transactions for any reason (including the failure to obtain shareholder approval or any required approvals or clearances from stock exchanges or regulatory authorities), that the ultimate terms of the share exchange and associated transactions will differ from those that currently are contemplated, and that Laguna’s products and plan, including advancing its LOI with Naturally Splendid to a definitive agreement, will vary from current proposals stated in this news release and that Laguna may not be able to carry out its business plans as expected. Except as required by law, the Company expressly disclaims any obligation, and does not intend, to update any forward looking statements or forward-looking information in this news release. The statements in this press release are made as of the date of this release.

Neither the Canadian Securities Exchange nor its Market Regulator (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this release.