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Grenadier Resource Corp.

CSE: GAD

1011 West Cordova Street, Suite 3403
Vancouver, BC, V6C 0B2

NEWS RELEASE

GRENADIER SIGNS DEFINITIVE AGREEMENT WITH LAGUNA BLENDS

Vancouver, British Columbia – April 8, 2015 – Grenadier Resource Corp. (CSE: GAD) (“**Grenadier**” or the “**Company**”) is pleased to announce that it has signed a definitive share exchange agreement (the “**Share Exchange Agreement**”) with Laguna Blends Inc. (“**Laguna**”) to complete the proposed acquisition initially announced on January 19, 2015.

The transaction will be carried out as a share exchange (the “**Share Exchange**”) pursuant to which, among other things: (i) Grenadier will acquire all of the issued and outstanding shares of Laguna, and Laguna will become a wholly-owned subsidiary of Grenadier; (ii) shareholders of Laguna will be issued one common share of Grenadier for every one common share of Laguna held at the effective time of the Share Exchange; (iii) option and warrant holders of Laguna will be issued options and warrants of Grenadier on equivalent terms as, and in replacement of, all outstanding Laguna options and warrants, and the Laguna options and warrants will be cancelled; (iv) certain current officers and directors of Grenadier will resign and nominees of Laguna will be appointed as officers and directors of Grenadier (as further described below); and, (v) Grenadier will change its name to “Laguna Blends Inc.” and Laguna will change its name to such other name as its Board of Directors may determine.

In order to become effective, the Share Exchange must be approved by a majority of Grenadier shareholders pursuant to the policies of the Canadian Securities Exchange (the “**CSE**”) and by the CSE. The Company plans to obtain shareholder approval by signed consent resolutions in lieu of holding a meeting.

The proposed Acquisition is considered to be a “fundamental change” under the policies of the CSE. As such, a trading halt has been implemented by the CSE pending its review of the updated Listing Statement that the Company intends to file with the CSE in respect of the proposed acquisition of Laguna.

Completion of the Share Exchange remains subject to a number of conditions, including but not limited to, approval by the majority of Grenadier shareholders, satisfaction of standard closing conditions for transactions of this nature, and the acceptance of the CSE.

Upon completion of the Share Exchange, it is anticipated that the Company’s current directors Jon Sherron and Jacques Martel will resign, and that the Board of Directors of the Company will consist of current director of Grenadier Glenn Little and current directors of Laguna Stuart Gray and Martin Carleton.

Grenadier currently has issued and outstanding capital consisting of 16,181,414 common shares, 1,776,413 common share purchase warrants and 1,850,000 stock options. The currently issued and outstanding capital of Laguna consists of 28,300,100 common shares, 4,000,000 common share purchase warrants and 1,800,000 stock options.

Upon completion of the Share Exchange, the issued and outstanding capital of the Company is expected to consist of 45,112,508 common shares, 6,407,407 common share purchase warrants and 3,650,000 stock options. As a result, former shareholders of Laguna will hold approximately 62.7% of the outstanding common shares of the Company on a non-diluted basis.

About Laguna Blends Inc.

Laguna's business is focused on the nutritional health benefits derived from hemp. Laguna has independent affiliates that generate retail sales and have the ability to recruit other affiliates. Laguna's affiliates utilize tools and technology that enable them to build an international business from their own home or while travelling on the road.

The first products to be launched by Laguna are expected to be functional beverages that provide high levels of protein and/or nutrition. Laguna's products are made from high quality hemp protein. Some of the current Laguna products are: (i) hemp coffee - a coffee beverage that contains both whey and hemp protein; and (ii) in the cold beverage category, a unique "just-add-water", fruit-punch nutritional drink featuring hemp protein. In addition, Laguna markets a variety of unique single serving "on the go" hemp protein with various flavors. The hemp proteins are water soluble and can be directly mixed in water or added to milk, almond milk or coconut milk. In addition, the hemp protein can be blended in a shake with fruit. Laguna also plans to offer other product categories in the future.

ON BEHALF OF THE BOARD

"Glenn Little"

Director and CEO

**FOR FURTHER INFORMATION PLEASE
CONTACT:**

Grenadier Resource Corp.
Glenn Little, CEO and Director
Tel: 604.559.3390
info@grenadierresource.com

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Disclaimer for Forward-Looking Information:

This news release contains "forward-looking information" within the meaning of applicable securities laws relating to the proposal by the Company to complete the Share Exchange, issuances of securities thereunder and associated transactions, including statements regarding the terms and conditions of the Share Exchange Agreement and listing of the common shares of the resulting issuer on the CSE, and statements regarding Laguna's business, products and future plans. Although the Company believes that the expectations reflected in the forward looking information are reasonable,

there can be no assurance that such expectations will prove to be correct. Readers are cautioned to not place undue reliance on forward-looking information. Such forward looking statements are subject to risks and uncertainties that may cause actual results, performance and developments to differ materially from those contemplated by these statements depending on, among other things, the risks that the parties will not complete the Share Exchange and associated transactions for any reason (including the failure to obtain shareholder approval or any required approvals or clearances from stock exchanges or regulatory authorities), that the ultimate terms of the Share Exchange and associated transactions will differ from those that currently are contemplated, and that Laguna's products and plan will vary from those stated in this news release and that Laguna may not be able to carry out its business plans as expected. Except as required by law, the Company expressly disclaims any obligation, and does not intend, to update any forward looking statements or forward-looking information in this news release. The statements in this press release are made as of the date of this release.

Neither the Canadian Securities Exchange nor its Market Regulator (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this release.