

Form 7

MONTHLY PROGRESS REPORT

March 2015

Name of CSE Issuer: **MGX Minerals Inc.** (the "Issuer")  
Trading Symbol: **XMG**  
Number of Outstanding Listed Securities: **27,199,823 common shares**  
Date: **April 1, 2015**

**Report on Business**

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

**On March 5, 2015 the Issuer entered into an Acquisition Agreement with American Manganese Inc. ("AMY") to acquire a 100% interest in 166 contiguous hectares covering a known high-purity silica prospect (the "Koot Claims")(MINFILE No. 082JSW025).**

2. Provide a general overview and discussion of the activities of management.

**None.**

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

**The Koot Claims are located in the Golden mining district of southeastern British Columbia. Exploration conducted on the Koot Claims by Cominco (now Teck-Cominco) during the 1980's outlined a mineralized zone spanning approximately 400 meters consisting of high-purity silicon dioxide (SiO<sub>2</sub>). Whole rock analysis of composite samples in six of seven shallow diamond drill holes returned values ranging between 98.7% and 99.3% SiO<sub>2</sub> (Assessment Report 10160). The zone remains open along strike and at depth to the north, east and west. Cominco also conducted decrepitation testing of rock fragments at 1,000 degrees Celsius of rock fragments from the three quartzite outcrops and noted no decrepitation.**

**In connection with the acquisition, MGX will issue 100,000 shares to AMY as well as grant a 0.5% Net Smelter Royalty (NSR) on any future production. Additionally, the Koot Claims are subject to a 0.5% NSR attributable to the Company's non-independent Qualified Person Andris Kikauka.**

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

**None.**

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

**The Issuer entered into the Acquisition Agreement with AMY to acquire a 100% interest in the Koot Claims.**

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

**None.**

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

**None.**

8. Describe the acquisition of new customers or loss of customers.

**None.**

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

**None.**

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

**None.**

11. Report on any labour disputes and resolutions of those disputes if applicable.

**None.**

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

**None.**

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

**None.**

14. Provide details of any securities issued and options or warrants granted.

**100,000 Common shares in the capital of the Issuer at a deemed price of \$0.18 per share were issued to AMY in connection with the acquisition of the Koot Claims.**

15. Provide details of any loans to or by Related Persons.

**None.**

16. Provide details of any changes in directors, officers or committee members.

**None.**

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

**None.**

### Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CSE that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CSE Requirements (as defined in CSE Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: **April 1, 2015**

**Jared Lazerson**

Name of Director or Senior Officer

*"Jared Lazerson"*

Signature

**Director, President and Chief  
Executive Officer**

Official Capacity

<b>Issuer Details</b>		
Name of Issuer: <b>MGX Minerals Inc.</b>	For Month End <b>March 2015</b>	Date of Report: YYYYMMDD <b>2015/04/01</b>
Issuer Address: <b>Suite 303, 1080 Howe Street</b>		
City/Province/Postal Code: <b>Vancouver, BC V6Z 2T1</b>	Issuer Fax No.: <b>N/A</b>	Issuer Telephone No. <b>604.681.7735</b>
Contact Name: <b>Jared Lazerson</b>	Contact Position: <b>Director, President &amp; CEO</b>	Contact Telephone No. <b>604.681.7735</b>

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