



# HI HO SILVER RESOURCES INC.

## For Immediate Release

April 2, 2015

### HI HO SILVER RESOURCES INC. ANNOUNCES CLARIFICATION OF PRIVATE PLACEMENT FINANCING

VANCOUVER, CANADA, April 2, 2015, *Hi Ho Silver Resources Inc.* (CSE:HHS) ("Hi Ho" or the "Company") wishes to clarify the terms of its previously announced (February 6, 2015) non-brokered private placement.

The Company intends to raise by way of a non-brokered private placement up to \$2,000,000 through the issuance of up to 20,000,000 units ("Units") at \$0.05 per Unit for total gross proceeds of \$2,000,000 and up to 12,500,000 flow-through shares ("FT Shares") at a price of \$0.08 per FT Share (the "Private Placement"). A portion of the placement may include British Columbia super flow-through shares.

Each Unit is comprised of one common share of the Company (a "Share") and one share purchase warrant (, a "Warrant"). Each Warrant entitles the holder to purchase one common share of the Company at a price of \$0.08 for two years from the date of issue.

All the securities issuable will be subject to a four-month hold period from the date of closing.

A finder's fee of 10% will be paid to qualified finders.

The proceeds of the private placement will be used in the development of the Company's British Columbia and Quebec mineral properties for the amount of flow through funds raised, and for general working capital.

#### About the Company

Hi Ho Silver Resources Inc. is a Vancouver based mineral exploration company dedicated to the exploration and development of precious and base-metal mineral deposits in North America and elsewhere.

Stewart A. Jackson, PhD, P.Geo, an independent Qualified Person under National Instrument 43-101, has reviewed and approved the scientific and technical information in this press release.

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*The Canadian Securities Exchange (CSE) has not reviewed and does not accept responsibility for the adequacy or the accuracy of the contents of this news release.*

*This news release includes certain statements that may be deemed “forward-looking statements”. The use of any of the words “anticipate”, “continue”, “estimate”, “expect”, “may”, “will”, “would”, “project”, “should”, “believe” and similar expressions are intended to identify forward-looking statements. Although the Company believes that the expectations and assumptions on which the forward-looking statements are based are reasonable, undue reliance should not be placed on the forward-looking statements because the Company can give no assurance that they will prove to be correct. Since forward-looking statements address future events and conditions, by their very nature they involve inherent risks and uncertainties. These statements speak only as of the date of this news release. Actual results could differ materially from those currently anticipated due to a number of factors and risks including various risk factors discussed in the Company’s disclosure documents which can be found under the Company’s profile on www.sedar.com.*