

## ALCHEMIST MINING INC.

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### ALCHEMIST MINING CLOSES FINANCING AND SHARES FOR DEBT TRANSACTION

VANCOUVER, BRITISH COLUMBIA – (April 2, 2015) – Alchemist Mining Inc. (CSE: AMS) (the “**Company**”) is pleased to announce that it has completed a non-brokered private placement financing for gross proceeds of \$111,500 (the “**Financing**”).

Pursuant to the Financing, the Company has allotted and issued 2,230,000 units (the “**Units**”) at a price of \$0.05 per Unit. Each Unit consists of one common share in the capital of the Company and one non-transferable share purchase warrant (the “**Warrant**”). Each Warrant is exercisable by the holder to acquire one additional common share of the Company for a period of two years from issuance at an exercise price of \$0.10 per share. The Warrants are subject to a 30-day forced exercise provision if the closing price of the Company’s shares is \$0.20 or higher in the first year for ten consecutive days and \$0.30 or higher in the second year for ten consecutive days. The holder of the Warrants shall not have the right to exercise any portion of the Warrants to the extent that, after giving effect to such exercise, the warrant holder and persons acting jointly or in concert with such persons would beneficially own in excess of 9.9% of the number of shares outstanding.

In addition, the Company has paid a finder’s fee of \$3,150 and 63,000 finder’s warrants (the “**Finder’s Warrants**”) to registered dealers. Each Finder’s Warrant is exercisable by the holder to acquire one additional common share of the Company for a period of two years from issuance at an exercise price of \$0.10 per share. and are also subject to the forced exercise provision.

Further, the Company announces that it has entered into debt a settlement agreement with an arm’s length party and two officers of the Company pursuant to which the Company has agreed to issue an aggregate of 1,052,700 common shares at a deemed price of \$0.05 per Share (the “**Transaction**”). The amount of indebtedness settled by the Transaction is \$52,635. The Company determined to satisfy this outstanding indebtedness with shares in order to preserve its cash for operations.

All shares issued pursuant to the Financing and the Transaction are subject to four-month and one-day hold period.

For further information on the Company, please email [kanderson7774@gmail.com](mailto:kanderson7774@gmail.com).

On Behalf of the Board of Directors of the Company

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